



ANDREW M. CUOMO
Governor

SUSAN G. ROSENTHAL
President & CEO

BOARD OF DIRECTORS

RuthAnne Visnauskas, Chair, Commissioner of NYSHCR
Robert F. Mujica Jr., Director of BUDGET
David Kraut
Howard Polivy
Michael Shinozaki

Agenda Item V, 5. March 7, 2019

PROPOSED RESOLUTION

AUTHORIZATION TO ACCEPT GIFT OF “ONE DOLLAR” SCULPTURE

RESOLVED by the Board of Directors of the Roosevelt Island Operating Corporation of the State of New York (“RIOC”), as follows:

- Section 1. that RIOC is hereby authorized to accept a gift of the “One Dollar” sculpture, upon such terms and conditions substantially similar to those outlined in the Memorandum from Susan G. Rosenthal to RIOC Board of Directors dated March 1, 2019, attached hereto;
- Section 2. that the President/Chief Executive Officer or her designee is hereby authorized to take such actions and execute such instruments as she deems necessary to effectuate the foregoing; and
- Section 3. that this resolution shall take effect immediately.



Roosevelt Island Operating Corporation

ANDREW M. CUOMO
Governor

SUSAN G. ROSENTHAL
President & CEO

BOARD OF DIRECTORS

RuthAnne Visnauskas, Chair, Commissioner of NYSHCR
Robert F. Mujica Jr., Director of BUDGET
David Kraut
Howard Polivy
Michael Shinozaki

MEMO

TO: RIOC Board of Directors

FROM: Susan G. Rosenthal, President/CEO

DATE: March 1, 2019

RE: Acceptance of Gift to Roosevelt Island - “One Dollar” Sculpture

Background:

Mr. Karl Lagasse, an acclaimed French painter, sculptor and collagist offered a gift of the “One Dollar” sculpture to Roosevelt Island. Mr. Tad Sudol, President of Roosevelt Island Visual Art Association (RIVAA), and I made the “One Dollar” sculpture presentation at the Operations Advisory Committee meeting held on February 21, 2019 (please see the attached February 14, 2019 memo).

At the meeting, we discussed the subsequent steps, which include fabrication, delivery, installation and lighting of the sculpture on the Island, the foundry in Pietrasanta, Italy, which will manufacture it, as well as the artist’s desire to locate it on the north end of the Roosevelt Island, overlooking the West Promenade.

Recommendation:

In the spirit of the Roosevelt Island as the Island of Arts, I recommend that the Board accept the “One Dollar” sculpture gift to Roosevelt Island. I am also seeking authorization to enter into documentation regarding the gift and to work with the sculptor to finalize delivery, installation and lighting of the sculpture with the input and cooperation of RIVAA.