

Public Purpose Application

Appendix A – Insurance Requirements

If awarded a Public Purpose Grant, you will be required to carry the following insurance:

- Commercial General Liability Insurance providing both bodily injury (including death) and property damage insurance in a limit of not less than two million dollars (\$2,000,000.00) combined single limit basis. Such insurance is to be written on an occurrence basis and shall name each of the Indemnitees as an Additional Insured;
- Automobile Liability and Property Damage Insurance in an amount not less than five hundred thousand dollars (\$500,000.00) combined single limit for both bodily injury and property damage.
- The Grantee shall provide Worker’s Compensation Insurance and Employer’s General Liability Insurance as required under the Worker’s Compensation Law.
- Certificates of Insurance for all aforementioned coverages shall be provided to RIOC prior to the disbursement of any grant payment and bear notations evidencing a minimum of 10 day cancellation notice to RIOC. Such insurance policies shall name RIOC, the New York State Urban Development Corporation d/b/a Empire State Development, the Division of Housing and Community Renewal, the State of New York and the City of New York (the “Indemnitees”)¹ as additional insureds.

¹ In the grant agreement, there will be an indemnification provision with respect to the listed entities.