NEW YORK STATE OF OPPORTUNITY. | Roosevelt Island Operating Corporation

ANDREW M. CUOMO
Governor

SUSAN G. ROSENTHAL
President & CEO

BOARD OF DIRECTORS
RuthAnne Visnauskas, Chair, Commissioner of NYSHCR
Robert F. Mujica Jr., Director of BUDGET
Conway S. Ekpo
Jeffrey R. Escobar
David Kapell
David Kraut
Howard Polivy
Michael Shinozaki

Agenda Item V, 1. December 12, 2019

PROPOSED RESOLUTION

APPROVAL OF THE PROPOSED RIOC BUDGET FOR FISCAL YEAR 2020-21

RESOLVED by the Board of Directors of the Roosevelt Island Operating Corporation of the State of New York, as follows:

Section 1. that the proposed RIOC budget for Fiscal Year 2020-21, in substantially the form annexed hereto, is hereby approved;

Section 2. that the President/Chief Executive Officer or her designee is hereby authorized to take such actions and execute such instruments as she deems necessary to effectuate the foregoing; and

Section 3. that this resolution shall take effect immediately.

NEW YORK STATE OF OPPORTUNITY.

Roosevelt Island Operating Corporation

Proposed

Proposed Budget Fiscal Year 2020-21

The Roosevelt Island Operating Corporation
Proposed Budget FY 20/21

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Proposed

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November 26, 2019

The Board of Directors
Roosevelt Island Operating Corporation
of The State of New York
591 Main Street
Roosevelt Island, New York 10044

Re: Proposed Budget FY 2020/2021 Certification Letter

Dear Board Members,

Please be advised that, to the best of my knowledge and based on information as of the date of this letter, the Proposed Budget FY 2020/2021 is based on reasonable assumptions and methods of estimation and I am not aware of any misrepresentations contained within.

Respectfully submitted,

Susan Rosenthal
President/Chief Executive Officer

Proposed

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information@rioc.ny.gov

Roosevelt Island Operating Corporation

Proposed Budget FY 2020-21
Overview

Capital Projects

The Island is currently experiencing an economic boom in real estate with the construction-in-progress for Southtown Building 8 and 9, the completion of phase 1 of the multi-billion-dollar Cornell Tech campus site, and the evolution of the original residential complexes. These developments are the main drivers for the increased revenues and expenses mentioned below. This would support the need to increase funding to the Public Safety Department, Community Relations activity, professional support, training, etc. RIOC is contractually and statutorily required to maintain infrastructure and provide adequate service to the Island to accommodate this growth. Accordingly, RIOC is in the midst of significant infrastructure and facilities repairs and improvements as outlined on pages 8 through 10 of the budget. Changes year over year are discussed below:

The Proposed Budget FY 2020-21 projects capital improvements in the amount of $39,791,000, an increase of $5,127,000 over the Approved Budget FY 2019-20 amount of $34,664,000. The Proposed amount primarily consists of capital projects in the projected amount of $37,721,000, but also includes the capitalized purchase of equipment and vehicles in the amount of $470,000 as well as capital reserve and contingency in the amount of $1,600,000. Categories of projects include sports fields and parks, historic and landmark structures, infrastructure improvements, facilities and offices, special projects and the Tramway.

For sports fields and parks, the Proposed Budget FY 2020-21 projects expenditures in the amount of $17,235,000, an increase of $8,626,000 over the Approved Budget FY 2019-20 amount of $8,609,000. The increase is mainly due to the projected Lighthouse Park Expansion and Partial Reconstruction.

For historic and landmark structures improvement, the Proposed Budget FY 2020-21 projects expenditures in the amount of $1,317,000, a decrease of $386,000 from the Approved Budget FY 2019-20 amount of $1,703,000. The decrease is mainly due to the completion of the Hope Memorial (Construction/Granite procurement) in FY 2019-20.

For infrastructure improvements, the Proposed Budget FY 2020-21 projects expenditures in the amount of $15,741,000, a decrease of $4,447,000 from the Approved Budget FY 2019-20 amount of $20,188,000. The decrease is mainly due to the projected completion of the Seawall-Railings Replacement (Construction) in FY 2019-20 and the phasing of the Southpoint Open Space Park – Seawall (Construction) over three years.

For facilities and office improvements, the Proposed Budget FY 2020-21 projects expenditures in the amount of $1,043,000, an increase of $1,043,000 over the Approved Budget FY 2019-20 amount of $0. The increase is mainly due to the projected improvement of the Motorgate Plaza and Atrium, the Youth Center Refurbishment and the Dayspring Church.

For equipment and vehicles, the Proposed Budget FY 2020-21 project expenditures in the amount of $470,000, a decrease of $30,000 over the Approved Budget FY 2019-20 amount of $500,000. The decrease is mainly due to the projected purchase of equipment in FY 2019-20.

Proposed

For lighting and signage, the Proposed Budget FY 2020-21 projects expenditures in the amount of $0, a decrease of $280,000 over the Approved Budget FY 2019-20 amount of $280,000. The decrease is due to the completion of the Signage and Traffic Analysis project in 2019-20.

For the Tramway, the Proposed Budget FY 2020-21 projects expenditures in the amount of $2,385,000, an increase of $664,000 over the Approved Budget FY 2019-20 amount of $1,721,000. The increase is mainly due to the projected overhaul of the Tram Rope, the improvement to the Tram Plaza – Roosevelt Island, and the construction of the Tram Elevator – Manhattan.

For the miscellaneous, the Proposed Budget FY 2020-21 projects expenditures in the amount of $1,600,000, a decrease of $63,000 from the Approved Budget FY 2019-20 amount of $1,663,000. The decrease is mainly due to the engagement of an Owner's Representative to facilitate the many projects offset by a reduction in the contingency.

Revenues

RIOC's Proposed Budget FY 2020-21 projects revenues of $35,575,000, an increase of $4,875,000 or 15.88% over the Approved Budget FY 2019-20 amount of $30,700,000. RIOC generates most of its revenues from long-term ground leases to developers of housing projects on the Island. These leases specify the manner in which the ground lease revenues are derived, including amounts, timing and escalation of ground lease payments, specifically residential fees, ground rents and public safety fees.

In addition, RIOC generates revenues from its Tramway transportation system, Motorgate parking garage, metered street parking, commercial leases and interest income. Other revenues mostly consist of permitting fees collected for activities that take place in the Sportspark sports facility, the Cultural Center, the Sports Fields and third-party construction on the Island.

Residential fees are projected to decrease by $563,000 or 23.26%. This is mainly due to two factors: (1) the projected TEP payments from Building #9 in the amount of $268,000 offset by (2) the Sponsor Sales fees from Westview in the amount of $750,000, which was completed and recognized in FY 2019-20.

Ground rents are projected to increase by $552,000 or 3.79% mainly due to the anticipated completion of Building #8 in FY 2020-21.

Commercial rents are projected to increase by $26,000 or 1.6% due to contractual escalations.

Tramway revenues are projected to increase by $1,680,000 or 35.93% due to the projected alignment of the $2.00 fare that RIOC currently receives from MTA New York City Transit (NYCT) for rides on the TRAM and the prevailing charge of $2.75 that NYCT collects for such ridership.

Public Safety revenues are projected to increase by $81,000 or 3.91% due to contractual escalations.

Proposed

Transport/parking revenues are projected to increase by $134,000 or 5.18%, mainly due to the projected increase in parking rates at the Motorgate parking facility.

Interest revenues are projected to increase by $990,000 or 271.23% due to a shift in investments from money market accounts to certificate of deposits which generate a higher rate of return.

Other revenues are projected to increase by $1,975,000 or 82.36%. This is mainly due to two factors:

(1) The projected receipt of a grant in the amount of $2,964,000 for the Bike Ramp offset by (2) the projected receipt of $864,000 of FEMA funding for damage to the Seawall stemming from Hurricane Irene in FY 2019-20. Please note that this amount will probably be pushed to the 2020/21 FY.

Expenses

Personnel Expenses

RIOC's Proposed Budget FY 2020-21 projects personnel expenses of $12,146,700, a decrease of $79,060 or .65% over the Proposed Budget FY 2019-20 amount of $12,225,760. The projected decrease is due to the allocation of personnel costs to capital projects and community support. In addition, the Proposed Budget FY 2020-21 projects an increase in the base salary of all Public Safety Officers.

Other Than Personnel Services (OTPS)

The Proposed Budget FY2020-21 projects total OTPS of $10,091,134, an increase of $516,004 or 5.39% over the Approved Budget FY 2019-20 amount of $9,575,130. Significant increases and decreases in spending are described below, including but not limited to expenses for insurance, professional services, management fees, telecommunications, repairs and maintenance, trees/shrubs and sod, parts and supplies and other expenses.

For insurance costs, the Proposed Budget FY 2020-21 projects expenditures in the amount of $1,804,360, an increase of $78,360 or 4.54% over the Approved Budget FY 2019-20 amount of $1,726,000. The increase is mainly due to rising property values.

For professional services, the Proposed Budget FY 2020-21 projects expenditures in the amount of $592,250, an increase of $117,250 or 24.68% over the Approved Budget FY 2019-20 amount of $475,000. The increase is mainly due to and increased services to meet the needs of the corporation.

For management fees, the Proposed Budget FY 2020-21 projects expenditures in the amount of $5,056,000, an increase of $311,000 or 6.55% over the Approved Budget FY 2019-20 amount of $4,745,000. The increase is mainly due to the rising cost for operating and maintaining the third-party managed Motorgate and Tramway.

Proposed

For telecommunications, the Proposed Budget FY 2020-21 projects expenditures in the amount of $213,500, a decrease of $36,500 or 14.60% over the Approved Budget FY 2019-20 amount of $250,000. This is mainly due to the consolidation of services.

For costs to repair and maintain facilities and equipment, the Proposed Budget FY 2020-21 projects expenditures in the amount of $197,300, a decrease of $121,300 or 38.07% over the Approved Budget FY 2019-20 amount of $318,600. The decrease is due to the capitalization of those expenditures associated with the ongoing renovation program to bring the aging facilities and equipment to a state of good condition for the health and safety of the growing community.

For trees/shrubs and sod, the Proposed Budget FY 2020-21 projects expenditures in the amount of $141,000, an increase of $31,000 or 28.18% over the Approved Budget FY 2019-20 amount of $110,000. The increase is mainly due to an increase in scope related to landscaping services.

For parts and supplies, the Proposed Budget FY 2020-21 projects expenditures in the amount of $270,347, an increase of $54,447 or 25.22% over the Approved Budget FY 2019-20 amount of $215,900. The increase is mainly due to the an increase in non-capitalized parts and supplies purchases to meet the ongoing renovation program.

For other expenses, the Proposed Budget FY 2020-21 projects expenditures in the amount of $89,250, an increase of $40,200 or 81.96% over the Approved Budget FY 2019-20 amount of $49,050. The increase is mainly due to the projected payment to the Department of Labor for public work enforcement.

Proposed

Extraordinary Expenses

As noted above, certain expenses are considered extraordinary and are in addition to OPTS. The Proposed Budget FY 2020-21 projected amount of extraordinary expenses is $8,732,518, an increase of $725,721 over the Approved Budget FY 2019-20 amount of $8,006,796. This is due to increases and decreases in the categories of extraordinary expenses stated below.

For insurance, the Proposed Budget FY 2020-21 amount is $335,000, an increase of $85,000 over the Approved Budget FY 2019-20 amount of $250,000. The increase is mainly due to rising property values.

For contractual real estate service, the Proposed Budget FY 2020-21 amount is $350,000, a decrease of $310,388 over the Approved Budget FY 2019-20 amount of $660,388. This is mainly due to the payment of real-estate consulting fees for Building #8 in FY 2019-20.

For heating, the Proposed Budget FY 2020-21 amount is $170,000, an increase of $45,000 over the Approved Budget FY 2019-20 amount of $125,000. This is mainly due to the ongoing fuel expenses for

the gas-powered heating systems at Sportspark, AVAC and Bus Garage to provide heat formerly provided by the City of New York.

Extraordinary expenses for capitalized costs are included in the Proposed Budget FY 2020-21 at a projected amount of $5,109,337, an increase of $416,104 over the Approved Budget FY 2019-20 amount of $4,693,233. The capitalized costs include: (1) professional services at projected cost of $325,000; (2) capital repairs and maintenance at a projected cost of $1,812,500 and (3) salary and benefit expenses at a projected cost of $2,971,837.

For tramway management fee, the Proposed Budget FY 2020-21 includes an extraordinary expense of $420,000. This is due to the expiration of the 5-year flat fee Operation and Maintenance Agreement (O&M) and the concomitant warranty of the Tram. The O&M was renewed at a significantly higher cost to cover out-of-warranty items and changes from a flat fee to an annual escalation for union labor increases.

For other post-employment benefits (OPEB), the Proposed Budget FY 2020-21 projected amount is $700,000, an increase of $100,000 over the Approved Budget FY 2019-20 amount of $600,000. This is mainly due to increases in the actuarial valuation for the OPEB expenses in accordance with Governmental Accounting Standards Board Statement No. 75 (GASB 75).

For grant and community support, the Proposed Budget FY 2020-21 includes an extraordinary expense of $1,167,591, an increase of $403,876 over the Approved Budget FY 2019-20 amount of $763,715. This is mainly due to increased costs for community service and the allocation of youth center personnel cost to support such service.

Proposed

Roosevelt Island Operating Corp.
Proposed Budget FY 20-21 Summary

	Actual FY 2019	Project Actual 2020	Approved Budget 2020	Proposed Budget 2021	Variance Favorable (Unfavorable)	Variance % Change
Revenues:						
Residential Fees	$1,963,911	$4,236,137	$2,420,000	$1,857,000	($563,000)	-23.26%
Ground Rent	$38,986,225	$14,554,000	$14,554,000	$15,106,000	$552,000	3.79%
Commercial Rent	$1,602,508	$1,629,000	$1,629,000	$1,655,000	$26,000	1.60%
Tramway Revenue	$4,443,715	$4,676,000	$4,676,000	$6,356,000	$1,680,000	35.93%
Public Safety Reimbursement	$2,031,810	$2,071,000	$2,071,000	$2,152,000	$81,000	3.91%
Transport/Parking Revenue	$2,462,039	$2,587,000	$2,587,000	$2,721,000	$134,000	5.18%
Interest Income	$561,359	$365,000	$365,000	$1,355,000	$990,000	271.23%
Other Revenue	$1,294,940	$2,398,000	$2,398,000	$4,373,000	$1,975,000	82.36%
Total Revenues:	$53,346,507	$32,516,137	$30,700,000	$35,575,000	$4,875,000	15.88%
Expenses:						
Personal Expenses:						
Salary Expense	$7,843,305	$8,017,698	$8,017,698	$8,012,018	$5,681	0.07%
Fringe Benefits	$3,288,968	$4,208,061	$4,208,061	$4,134,682	$73,379	1.74%
Total Personal Expenses:	$11,132,273	$12,225,760	$12,225,760	$12,146,700	$79,060	0.65%
FTE	124.00	144.50	144.50	142.00		
Other Than Personal Expenses (OTPS)						
Insurance	$1,661,341	$1,726,000	$1,726,000	$1,804,360	($78,360)	-4.54%
Professional Services	$965,984	$475,000	$475,000	$592,250	($117,250)	-24.68%
Marketing/Advertising	$35,146	$26,000	$26,000	$40,000	($14,000)	-53.85%
Management Fees	$4,808,976	$4,745,000	$4,745,000	$5,056,000	($311,000)	-6.55%
Legal Fees	$176,303	$165,000	$165,000	$165,000	$0	0.00%
Telecommunications	$184,108	$250,000	$250,000	$213,500	$36,500	14.60%
Office Space rent	$6,000	$5,000	$5,000	$5,000	$0	0.00%
Repairs & Maintenance	$594,843	$318,600	$318,600	$197,300	$121,300	38.07%
Trees/Shrubs & Sod	$430,383	$110,000	$110,000	$141,000	($31,000)	-28.18%
Fleet Maintenance	$338,077	$260,000	$260,000	$276,700	($16,700)	-6.42%
Equipment Leased	$43,506	$30,000	$30,000	$37,100	($7,100)	-23.67%
Office Equipment	$22,953	$22,500	$22,500	$23,500	($1,000)	-4.44%
Equipment & Tools	$55,444	$41,500	$41,500	$43,000	($1,500)	-3.61%
Computer Software & Equipment	$24,029	$46,000	$46,000	$30,000	$16,000	34.78%
Exterminating	$7,985	$15,000	$15,000	$14,000	$1,000	6.67%
Uniforms	$76,485	$83,300	$83,300	$84,500	($1,200)	-1.44%
Light, Power & Heat	$627,425	$610,000	$610,000	$613,000	($3,000)	-0.49%
Water & Sewer	$16,887	$38,500	$38,500	$28,000	$10,500	27.27%
Office Supplies	$24,047	$32,000	$32,000	$33,000	($1,000)	-3.13%
Parts & Supplies	$430,642	$215,900	$215,900	$270,347	($54,447)	-25.22%
Service Maintenance	$56,393	$138,580	$138,580	$151,480	($12,900)	-9.31%
Employee Travel & Meals	$6,245	$13,150	$13,150	$13,500	($350)	-2.66%
Employee Training	$99,230	$116,100	$116,100	$125,000	($8,900)	-7.67%
Shipping	$13,833	$18,950	$18,950	$18,310	$640	3.38%
Dues & Subscriptions	$25,176	$24,000	$24,000	$26,037	($2,037)	-8.49%
Island Events	$0	$0	$0	$0	$0	0.00%
Other Expenses	$72,693	$49,050	$49,050	$89,250	($40,200)	-81.96%
Public Purpose Grants	$0	$0	$0	$0	$0	0.00%
Total (OTPS)	$10,804,134	$9,575,130	$9,575,130	$10,091,134	($516,004)	-5.39%
Total Expenses: (Before Depreciation & Extra Ordinary Exp)	$21,936,407	$21,800,890	$21,800,890	$22,237,834	($436,944)	-2.00%
Net Income (Before Depreciation & Extra Ordinary Exp)	$31,410,100	$10,715,247	$8,899,110	$13,337,166	$4,438,056	49.87%
Extra Ordinary Expenses						
- Insurance	$225,000	$250,000	$250,000	$335,000	($85,000)	
- Contractual Real Estate	$553,956	$660,388	$660,388	$350,000	$310,388	
- Offset of Community Commercial Space	$239,315	$494,461	$494,461	$480,590	$13,871	
- Heating	$100,000	$125,000	$125,000	$170,000	($45,000)	
- Capitalized Cost	$1,844,756	$4,693,233	$4,693,233	$5,109,337	($416,104)	
- Management Fee - Tramway	$420,000	$420,000	$420,000	$420,000	$0	
- Other Post Employment Benefit	$500,000	$600,000	$600,000	$700,000	($100,000)	
- Grant and Community Support	$595,098	$763,715	$763,715	$1,167,591	($403,876)	
Total Extra Ordinary Expenses	$4,478,124	$8,006,796	$8,006,796	$8,732,518	($725,721)	
Total Expenses: (Before Depreciation)	$26,414,531	$29,807,686	$29,807,686	$30,970,352	($1,162,666)	-3.90%
Net Income (Before Depreciation)	$26,931,976	$2,708,451	$892,314	$4,604,648	$3,712,334	416.03%
Depreciation Expense	$4,159,719	$4,234,164	$4,234,164	$4,361,189	($127,025)	-3.00%
Net Income (Loss) - After Depreciation	$22,772,257	($1,525,713)	($3,341,850)	$243,459	$3,585,309	107.29%

Proposed

Roosevelt Island Operating Corp.
Projected FY Budget 2020 - 2021 Yr Cash Flow Projection (In Thousands)

	Projected	<---------- Projected ---------->								
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
CASH BALANCE : 04/01/2020 projected	$62,145	$26,569	$22,844	$16,195	$34,156	$29,092	$27,082	$31,453	$36,820	$43,123
TOTAL REVENUES:	$35,575	$39,733	$37,692	$38,093	$38,781	$39,626	$41,897	$43,761	$45,636	$47,574
EXPENDITURES (EXCLUDING DEPRECIATION)										
PERSONAL EXPENSES (3% INCR.)	$16,179	$16,665	$17,164	$17,679	$18,210	$18,756	$19,319	$19,898	$20,495	$21,110
OTHER THAN PERSONAL EXPENSES (2 % INCR.)	$14,791	$15,087	$15,539	$15,877	$16,190	$16,511	$16,837	$17,185	$17,528	$17,875
TOTAL EXPENDITURES:	$30,970	$31,752	$32,703	$33,556	$34,400	$35,267	$36,156	$37,084	$38,024	$38,985
NET CASH FLOW FROM OPERATIONS	$4,604	$7,982	$4,989	$4,537	$4,381	$4,360	$5,741	$6,677	$7,613	$8,589
ADJUSTMENTS:										
REVERSAL OF DEFERRED REVENUES	($723)	($723)	($723)	($1,136)	($1,644)	($1,644)	($1,644)	($1,644)	($1,644)	($1,644)
COLLECTION OF RIVERCROSS RECEIVABLE	$334	$334	$334	$334	$334	$334	$334	$334	$334	$334
ADD: PV PAYMENTS (DEFERRED REVENUE)				$41,600						
CASH AVAILABLE FOR CAPITAL PROJECTS	$66,360	$34,162	$27,444	$61,530	$37,227	$32,142	$31,513	$36,820	$43,123	$50,403
CAPITAL PROJECT EXPENDITURES	$39,791	$11,318	$11,249	$27,374	$8,135	$5,060	$60	$0	$0	$0
CASH BALANCE: 03/31	$26,569	$22,844	$16,195	$34,156	$29,092	$27,082	$31,453	$36,820	$43,123	$50,403

Proposed

The Roosevelt Island Operating Corporation (RIOC)
PROPOSED CAPITAL PLAN 2020/2021 (In Thousands)

		Approved Budget	Projected Actual	Proposed Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Budgets 2021-2030
		2020	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**Total**
1	Sports Fields/Parks	**$8,609**	**$3,062**	**$17,235**	**$4,526**	**$6,839**	**$7,821**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$36,421**
	Capobianco Field Reconstruction				**$200**	**$1,289**	**$1,771**							**$3,260**
	Ferry Plaza reconstruction				**$50**	**$250**	**$50**							**$350**
	Firefighters field relocation/com station (Construction)	**$225**												**$0**
	Firefighters field relocation/com station (Design)	**$18**	**$200**	**$43**										**$43**
	Lighthouse Park Expansion & Partial Reconstruction			**$7,000**	**$3,500**		**$3,500**							**$14,000**
	Nellie Bly Monument		**$100**	**$400**										**$400**
	Octagon Park - Comfort Station and Sitework		**$1,035**	**$4,138**	**$776**									**$4,914**
	Octagon Park - Sports field construction		**$1,434**											**$0**
	Octagon Sports field & Comfort station (Construction)	**$600**												**$0**
	Octagon Sports field & Comfort station (Design)	**$73**	**$100**	**$154**										**$154**
	Pony Field Reconstruction					**$300**	**$2,500**							**$2,800**
	Sport Park renovation (Construction)	**$7,500**		**$5,500**		**$5,000**								**$10,500**
	Sport Park renovation (Design)	**$193**	**$193**											**$0**
	Miscellaneous Upgrades & Improvements - Reserve													**$0**
2	Historic & Landmark Structures	**$1,703**	**$1,327**	**$1,317**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$1,317**
	Blackwell House Exterior and Roof		**$212**	**$31**										**$31**
	Hope Memorial (Construction/Granite procurement)	**$449**	**$965**											**$0**
	Lighthouse Restoration (Construction)	**$840**		**$975**										**$975**
	Lighthouse Restoration (Design)	**$64**	**$50**	**$61**										**$61**
	Smallpox Hospital (Design)	**$350**	**$100**	**$250**										**$250**
	Miscellaneous Upgrades & Improvements - Reserve													**$0**
3	Infrastructure Improvements	**$20,188**	**$13,982**	**$15,741**	**$2,892**	**$4,050**	**$12,293**	**$3,275**	**$5,000**	**$0**	**$0**	**$0**	**$0**	**$43,251**
	AVAC Upgrades (Construction & Design)		**$877**	**$877**	**$264**									**$1,141**
	Bike Ramp (Construction)				**$965**	**$1,000**	**$1,000**							**$2,965**
	Bike Ramp (Design)	**$400**	**$100**	**$200**	**$425**									**$625**
	Bike Lane (Construction)				**$125**	**$1,000**								**$1,125**
	Bike Lane (Design)		**$50**	**$50**		**$1,050**								**$1,100**
	Blackwell Plaza & Sidewalk renovation (Construction)	**$3,106**	**$2,500**	**$1,706**	**$500**									**$2,206**
	Blackwell Plaza & Sidewalk renovation (Design)	**$160**												**$0**
	BMS (incl in Sports Park? - TBD) (Construction)	**$250**												**$0**
	BMS (incl in Sports Park? - TBD) (Design)	**$48**												**$0**
	Citibike Station - Installation													**$0**
	Helix Ramp Traffic Study		**$40**											**$0**
	Island wide Elevator/ Escalator /Conveyance Capital Repairs (Costruction)- PH 1	**$139**		**$975**										**$975**
	Island wide Main Street Trees & Sidewalks			**$100**		**$300**	**$300**	**$300**	**$300**					**$1,300**
	Island wide data replacements			**$50**	**$50**	**$50**								**$150**
	Island wide Road Improvements			**$100**		**$500**	**$500**	**$500**	**$500**					**$2,100**
	Island wide Site Furnishings and Wayfinding				**$300**	**$100**	**$100**	**$100**						**$600**
	Island wide Security Improvements		**$50**	**$150**	**$100**	**$50**								**$300**

Proposed

The Roosevelt Island Operating Corporation (RIOC)
PROPOSED CAPITAL PLAN 2020/2021 (In Thousands)

		Approved Budget	Projected Actual	Proposed Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Budgets 2021-2030
		2020	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**Total**
	Motorgate Repairs PHASE 1 (Construction)	**$9,000**	**$8,232**	**$8,233**			**$3,293**							**$11,526**
	Motorgate Repairs PHASE 1 (Design)	**$22**	**$122**											**$0**
	RIOC Elevator/ Escalator /Conveyance Capital Repairs (Design) - PH 1	**$43**												**$0**
	RIOC Elevator/ Escalator /Conveyance Capital Improvements (Construction) - PH 2	**$165**												**$0**
	RIOC Elevator/ Escalator /Conveyance Capital Improvements (Design) - PH 2	**$25**												**$0**
	Seawall - Railings Replacement (Construction)	**$1,500**	**$1,500**											**$0**
	Seawall - Railings Replacement (Design)	**$50**	**$51**											**$0**
	Southpoint Open Space Park - Seawall (Construction)	**$5,000**		**$3,000**			**$6,600**							**$9,600**
	Southpoint Open Space Park - Seawall (Design)	**$30**	**$130**											**$0**
	Tram Car Relocation		**$30**											**$0**
	Water Distrubution System Added	**$250**	**$300**	**$300**	**$163**									**$463**
	West Promenade Enhancements						**$500**	**$2,375**	**$4,200**					**$7,075**
	West Side Pier													**$0**
4	Facilities & Offices	**$0**	**$2,393**	**$1,043**	**$60**	**$60**	**$7,260**	**$4,860**	**$60**	**$60**	**$0**	**$0**	**$0**	**$13,403**
	AVAC Mechanical/Piping			**$60**	**$60**	**$60**	**$60**	**$60**	**$60**	**$60**				**$420**
	Cha-Sha-Ma Studio Space Reconstruction		**$70**											**$0**
	Dayspring Church			**$200**										**$200**
	Motorgate Life Safety		**$103**											**$0**
	Motorgate Plaza & Atrium			**$500**			**$7,200**	**$4,800**						**$12,500**
	Youth Center Refurbishment (Construction)		**$1,890**	**$283**										**$283**
	Youth Center Refurbishment (Design)		**$200**											**$0**
	Youth Center (FFE)		**$130**											**$0**
	Miscellaneous Facilities & Offices - Reserve													**$0**
5	Equipment & Vehicles	**$500**	**$505**	**$470**	**$515**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$985**
	IT - CPU & Monitor (Workstations)	**$20**	**$15**	**$20**	**$15**									**$35**
	IT - Disaster Recovery (on/offsite data storage)	**$45**	**$45**	**$45**	**$45**									**$90**
	IT - Firewall (Sonicwall & Implementation Prof Services)	**$15**	**$15**	**$20**	**$15**									**$35**
	IT - Security (access control - Camera)	**$55**	**$60**	**$50**	**$60**									**$110**
	IT - Security (access control - swipe cards)	**$25**	**$20**	**$20**	**$15**									**$35**
	IT - Servers Infrastructure	**$45**	**$50**	**$50**	**$75**									**$125**
	IT - Software Upgrades	**$30**	**$30**	**$25**	**$30**									**$55**
	IT - Storage System (Hardware)	**$30**	**$30**	**$30**	**$30**									**$60**
	IT - Telecom (Cables/Fiber to Connect to Data Center)	**$75**	**$75**	**$50**	**$75**									**$125**
	IT - Telecommunication (New Phone System)	**$5**	**$5**	**$10**	**$25**									**$35**
	IT - Upgrade of Network Switches & Hubs	**$50**	**$50**	**$65**	**$50**									**$115**
	IT - Wireless Access Point	**$5**	**$10**	**$10**	**$5**									**$15**
	P.S. - Misc. Equipment	**$75**	**$75**	**$25**	**$25**									**$50**
	P.S. - Vehicles	**$25**	**$25**											**$0**

Proposed

The Roosevelt Island Operating Corporation (RIOC)
PROPOSED CAPITAL PLAN 2020/2021 (In Thousands)

		Approved Budget	Projected Actual	Proposed Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Budgets 2021-2030
		2020	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**Total**
	Sportspark - Starting Block													**$0**
	Vehicle			**$50**	**$50**									**$100**
	Misc. Reserve													**$0**
6	Special Projects	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
	P.S. - Island Wireless Security Camera System													**$0**
	Other - Special Projects													**$0**
7	Lighting & Signage	**$280**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
	Signage & Traffic Analysis (Construction)	**$250**												**$0**
	Signage & Traffic Analysis (Design)	**$30**												**$0**
	Street Light Replacement & Signage - Reserve													**$0**
8	Tram	**$1,721**	**$1,070**	**$2,385**	**$1,725**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$4,110**
														$0
	Tram Elevator Manhattan (Construction)	**$1,649**	**$1,000**	**$2,000**	**$1,520**									**$3,520**
	Tram Elevator Manhattan (Design)	**$72**												**$0**
	Tram - Haul Rope			**$185**										**$185**
	Tram Plaza - Roosevelt Island		**$70**	**$200**	**$205**									**$405**
	Tram - Capital Reserve													**$0**
														$0
9	Miscellaneous	**$1,663**	**$1,300**	**$1,600**	**$1,600**	**$300**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$3,500**
	Reserve													**$0**
	Capital Improvement Project CONTINGENCY	**$750**												**$0**
	Owner's Representative	**$788**	**$1,300**	**$1,600**	**$1,600**	**$300**								**$3,500**
	Roosevelt Island Investment Plan (Design)	**$125**												**$0**
	TOTAL CAPITAL IMPROVEMENTS	**$34,664**	**$23,639**	**$39,791**	**$11,318**	**$11,249**	**$27,374**	**$8,135**	**$5,060**	**$60**	**$0**	**$0**	**$0**	**$102,987**

Proposed

Roosevelt Island Operating Corp.
Projected Budget FY 20-21 Revenues (In Thousands)

	Approved 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030
NET PRESENT VALUE - Capital Reserved (59%)											
- Southtown #4 NPV Revenue $39,659/yr thru 2068	$40	$40	$40	$40	$40	$40	$40	$40	$40	$40	$40
- Southtown #5 NPV Revenue $63,771/yr thru 2068	$64	$64	$64	$64	$64	$64	$64	$64	$64	$64	$64
- Southtown #6 NPV Revenue $98,156/yr thru 2068	$98	$98	$98	$98	$98	$98	$98	$98	$98	$98	$98
- Southtown #7 NPV Revenue $111,859/yr thru 2068	$112	$112	$112	$112	$112	$112	$112	$112	$112	$112	$112
- Southtown #8 - Est. TCO 1/2021 240,000sq' $70/sq'=$16,800,000	$0	$0	$0	$0	$55	$220	$220	$220	$220	$220	$220
- Southtown #9 - Est. TCO 3/2022 268,800sq' Est. @$92/sq'=$24,800,000	$0	$0	$0	$0	$188	$323	$323	$323	$323	$323	$323
Total: NET PRESENT VALUE - Capital Reserved (59%)	$313	$313	$313	$313	$557	$857	$857	$857	$857	$857	$857
NET PRESENT VALUE - Capital (40%)											
- Southtown #4 NPV Revenue $26,887/yr thru 2068	$27	$27	$27	$27	$27	$27	$27	$27	$27	$27	$27
- Southtown #5 NPV Revenue $43,235/yr thru 2068	$43	$43	$43	$43	$43	$43	$43	$43	$43	$43	$43
- Southtown #6 NPV Revenue $66,547/yr thru 2068	$67	$67	$67	$67	$67	$67	$67	$67	$67	$67	$67
- Southtown #7 NPV Revenue $75,837/yr thru 2068	$76	$76	$76	$76	$76	$76	$76	$76	$76	$76	$76
- Southtown #8 - Est. TCO 1/2021 240,000sq' Est. @$70/sq'=$16,800,000	$0	$0	$0	$0	$37	$149	$149	$149	$149	$149	$149
- Southtown #9 - Est. TCO 3/2022 268,800sq' Est. @$92/sq'=$24,800,000	$0	$0	$0	$0	$128	$219	$219	$219	$219	$219	$219
Total: NET PRESENT VALUE - Capital (40%)	$213	$213	$213	$213	$378	$581	$581	$581	$581	$581	$581
NET PRESENT VALUE - Operating (1%)											
- Southtown #4 NPV Revenue $672/yr thru 2068	$1	$1	$1	$1	$1	$1	$1	$1	$1	$1	$1
- Southtown #5 NPV Revenue $1,081/yr thru 2068	$1	$1	$1	$1	$1	$1	$1	$1	$1	$1	$1
- Southtown #6 NPV Revenue $1,664/yr thru 2068	$2	$2	$2	$2	$2	$2	$2	$2	$2	$2	$2
- Southtown #7 NPV Revenue $1,896/yr thru 2068	$2	$2	$2	$2	$2	$2	$2	$2	$2	$2	$2
- Southtown #8 - Est. TCO 1/2021 240,000sq' Est. @$70/sq'=$16,800,000	$0	$0	$0	$0	$1	$4	$4	$4	$4	$4	$4
- Southtown #9 - Est. TCO 3/2022 268,800sq' Est. @$92/sq'=$24,800,000	$0	$0	$0	$0	$3	$5	$5	$5	$5	$5	$5
Total: NET PRESENT VALUE - Operating (1%)	$5	$5	$5	$5	$9	$15	$15	$15	$15	$15	$15
CORNELL TECH LAND TRANSFER FEE											
- Cornell Tech (4% increase every 10 years)	$400	$400	$400	$400	$408	$408	$408	$408	$408	$408	$408
Total: CORNELL TECH LAND TRANSFER FEE	$400	$400	$400	$400	$408	$408	$408	$408	$408	$408	$408
CONDO ADDITIONAL SALES											
- Condo Conversion Fees - Resales - Southtown 1-5	$97	$100	$103	$106	$109	$112	$115	$119	$122	$126	$130
-Southtown #5 - Initial Conversion (sale of remaining units)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
-Southtown #7 - Developed as Rental	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
- Island House - Resale Fees	$50	$50	$50	$50	$50	$50	$50	$50	$50	$50	$50
- Westview - Sponsor Sales	$750	$50	$50	$50	$50	$50	$50	$50	$50	$50	$50
- Rivercross - Resale Fees	$50	$50	$50	$50	$50	$50	$50	$50	$50	$50	$50
Total: CONDO ADDITIONAL SALES	$947	$250	$253	$256	$259	$262	$265	$269	$272	$276	$280
COMMERCIAL RENT											
HRR Master Lease Guaranteed Income (2.5% increase)	$926	$949	$973	$997	$1,022	$1,048	$1,074	$1,101	$1,128	$1,156	$1,185
Hudson/Related Profit Participation (per H/R proforma)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
- 281 Main Street - (HCK Tennis Bubble) - (fixed increase as per lease schedule) Leased thru 2046	$275	$281	$300	$300	$300	$300	$313	$350	$350	$350	$350
-281 Main Street - (HCK Tennis Bubble) (% Rent) - Leased thru 2046 Est. 3% Increase	$16	$17	$17	$18	$18	$19	$19	$20	$20	$21	$22
-587 Main St. - The Child School (the percentage increase is based on increase in State Education Tuition Feb-Jan) Est. 1% increase	$357	$353	$357	$360	$364	$368	$371	$375	$379	$383	$386

Proposed

Roosevelt Island Operating Corp.
Projected Budget FY 20-21 Revenues (In Thousands)

	Approved 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030
Westview - Lost Retail Revenue Compensation thru 7/30	$55	$55	$55	$55	$55	$55	$55	$55	$55	$55	$55
Total: COMMERCIAL RENT	$1,629	$1,655	$1,702	$1,730	$1,759	$1,789	$1,832	$1,900	$1,932	$1,965	$1,998
SOUTHTOWN PILOT/TEP											
PILOT - Southtown #3 (begins 21st year after TCO) - begins 2028	$0	$0	$0	$0	$0	$0	$0	$0	$267	$667	$1,067
PILOT - Southtown #4 (begins 21st year after TCO) - begins 2029	$0	$0	$0	$0	$0	$0	$0	$0	$0	$67	$467
-TEP - Southtown #5 (begins 13th year after TCO) - begins 2023 (Note A)	$0	$0	$0	$300	$400	$700	$800	$1,100	$1,200	$1,500	$1,600
-TEP - Southtown #6 (begins 13th year after TCO) - begins 2023 (Note A)	$0	$0	$0	$267	$400	$667	$800	$1,067	$1,200	$1,467	$1,600
-TEP - Southtown #7 (begins 13th year after TCO) - begins 2029 (Note A)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$200	$400
-TEP - Southtown #8 (begins 35th year after TCO)1/21 - begins 1/2056	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
-TEP - Southtown #9 (begins 35th year after TCO) 3/22 - begins 3/2057	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	$0	$0	$0	$567	$800	$1,367	$1,600	$2,167	$2,667	$3,900	$5,133
SOUTHTOWN MINI TEP (Land Only - $1 per square foot)											
-TEP - Southtown #5	$145	$145	$145	$145	$145	$145	$145	$145	$145	$145	$145
-TEP - Southtown #6	$222	$222	$222	$222	$222	$222	$222	$222	$222	$222	$222
-TEP - Southtown #7	$202	$202	$202	$202	$202	$202	$202	$202	$202	$202	$202
-TEP - Southtown #8	$240	$240	$240	$240	$240	$240	$240	$240	$240	$240	$240
-TEP - Southtown #9 - assuming 3/20 lease closing	$134	$268	$268	$268	$268	$268	$268	$268	$268	$268	$268
Total: SOUTHTOWN MINI TEP	$942	$1,076	$1,076	$1,076	$1,076	$1,076	$1,076	$1,076	$1,076	$1,076	$1,076
- GROUND RENT											
-Eastwood Ground Rent - Est. increase of 3% annually	$1,745	$1,848	$2,003	$2,163	$2,229	$2,297	$2,367	$2,564	$2,768	$2,852	$2,939
-Island House - 10% increase every five years	$260	$260	$260	$260	$266	$286	$286	$286	$286	$293	$314
-Island House - (Retail Ground Rent)	$9	$9	$9	$9	$9	$9	$9	$9	$9	$9	$9
-Rivercross - as the effective date 3/27/14, $2,500,000/year - with 10% increase as of April 1, 2022 and on 5th anniversary of that date thereafter	$2,500	$2,500	$2,500	$2,750	$2,750	$2,750	$2,750	$2,750	$3,025	$3,025	$3,025
-Westview - $325,000 a year - with 10% increase every 5 years	$71	$134	$325	$325	$325	$333	$358	$358	$358	$358	$366
-Manhattan Park - Fixed Rent ($6,140 thru 2026 after which Fixed Rent is determined by multiplying Appraised Value by 2.75%	$6,140	$6,140	$6,140	$6,140	$6,140	$6,140	$6,140	$6,666	$6,875	$6,875	$6,875
-Manhattan Park - Percentage Rent - Est. 1% increase in Manhattan Park's gross revenue	$0	$0	$0	$0	$0	$0	$0	$424	$570	$575	$581
-Manhattan Park - New Bus Reimb. - 12% increase on every 6th anniversary	$168	$168	$168	$168	$188	$188	$188	$188	$188	$188	$211
-Octagon - Deferred Revenue $47,354/yr thru 2068	$47	$47	$47	$47	$47	$47	$47	$47	$47	$47	$47
-Octagon Cell Tower - 2.5% increase	$22	$22	$23	$24	$24	$25	$25	$26	$27	$27	$28
-Southtown #1 - Deferred Revenue $31,836/yr thru 2068	$32	$32	$32	$32	$32	$32	$32	$32	$32	$32	$32
-Southtown #2 - Deferred Revenue $30,378/yr thru 2068	$30	$30	$30	$30	$30	$30	$30	$30	$30	$30	$30
-Southtown #3 - Deferred Revenue $64,920/yr thru 2068	$65	$65	$65	$65	$65	$65	$65	$65	$65	$65	$65
-Southtown #4 - Deferred Revenue $17,423/yr thru 2068	$17	$17	$17	$17	$17	$17	$17	$17	$17	$17	$17
-Southtown #5 - 2.75% increase	$678	$697	$716	$736	$756	$777	$798	$820	$843	$866	$890
-Southtown #6 - 2.75% increase	$1,034	$1,063	$1,092	$1,122	$1,153	$1,185	$1,217	$1,251	$1,285	$1,320	$1,357
-Southtown #7 - 3% increase	$805	$829	$854	$880	$906	$933	$961	$990	$1,020	$1,050	$1,082
-Southtown #8 - Est. 3% increase - rent commencement date 12/26/2018	$288	$360	$580	$598	$616	$634	$653	$673	$693	$714	$735
-Southtown #9 - Est. 3% increase - rent commencement date 3/01/2020	$242	$484	$524	$969	$999	$1,028	$1,059	$1,091	$1,124	$1,158	$1,192
Total: GROUND RENT	$14,154	$14,706	$15,386	$16,335	$16,552	$16,777	$17,003	$18,288	$19,261	$19,502	$19,796
PUBLIC SAFETY REIMBURSEMENT											
-Island House - (3% increase)	$194	$200	$206	$212	$219	$225	$232	$239	$246	$253	$261
-Octagon - (2% increase)	$153	$157	$160	$163	$166	$169	$173	$176	$180	$183	$187
-R.I. Associates (Manhattan Park) - (3% increase)	$350	$360	$371	$382	$394	$406	$418	$430	$443	$456	$470

Proposed

	Roosevelt Island Operating Corp.										
	Projected Budget FY 20-21 Revenues (In Thousands)										
	Approved	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
-Rivercross - (3% increase)	$205	$211	$217	$223	$230	$237	$244	$252	$259	$267	$275
-Roosevelt Landings (Eastwood) - (3% increase)	$577	$594	$612	$631	$649	$669	$689	$710	$731	$753	$775
-Southtown #1 (Sloan/Kettering) - (3% increase)	$39	$40	$41	$42	$43	$45	$46	$47	$49	$50	$52
-Southtown #2 (Weil Medical) - (3% increase)	$50	$51	$53	$54	$56	$58	$60	$61	$63	$65	$67
-Southtown #3 (Riverwalk Place) - (3% increase)	$80	$82	$85	$88	$90	$93	$96	$98	$101	$104	$108
-Southtown #4 (Riverwalk Landing) - (4% increase)	$78	$81	$84	$87	$91	$94	$98	$102	$106	$110	$115
-Southtown #5 (Riverwalk Court) - (4% increase)	$43	$45	$47	$49	$51	$53	$55	$57	$59	$62	$64
-Southtown #6 (Riverwalk 6) - (4% increase)	$85	$88	$92	$95	$99	$103	$107	$112	$116	$121	$126
-Southtown #7 (Riverwalk 7) - (4% increase)	$73	$76	$79	$82	$86	$89	$93	$96	$100	$104	$108
-Southtown #8 (Riverwalk 8) - (Est. 1/2021, Est. units 341@$20/mth)	$0	$20	$83	$86	$89	$93	$97	$101	$105	$109	$113
-Southtown #9 (Riverwalk 9) - (Est. 3/2022, Est. units 300@$20/mth)	$0	$0	$6	$72	$75	$78	$81	$85	$88	$91	$95
-Westview	$144	$146	$150	$154	$159	$164	$169	$174	$179	$184	$190
Total: PUBLIC SAFETY REIMBURSEMENT	$2,071	$2,152	$2,285	$2,422	$2,498	$2,576	$2,657	$2,740	$2,826	$2,915	$3,006
MOTORGATE											
-Motorgate - (Est. 2% increase)	$2,184	$2,289	$2,768	$2,824	$2,880	$2,938	$2,997	$3,057	$3,118	$3,180	$3,244
TRAMWAY											
-Tram - Reduce Fare Reimb. (Est. 2% increase)	$169	$222	$227	$231	$236	$241	$246	$251	$256	$261	$266
-Tram - (Est. 2% increase)	$4,507	$6,134	$6,256	$6,381	$6,509	$6,639	$6,772	$6,907	$7,046	$7,186	$7,330
Total: TRAMWAY	$4,676	$6,356	$6,483	$6,613	$6,745	$6,880	$7,018	$7,158	$7,301	$7,447	$7,596
BUS & PARKING											
-Octagon Bus - (2% increase)	$128	$130	$133	$136	$138	$141	$144	$147	$150	$153	$156
-Main Street Parking - (Est. 2% increase)	$275	$302	$308	$314	$320	$326	$333	$340	$346	$353	$360
Total: BUS & PARKING	$403	$432	$441	$449	$458	$468	$477	$486	$496	$506	$516
TOTAL OPERATING INCOME:	$27,937	$29,847	$31,325	$33,203	$34,380	$35,992	$36,785	$39,001	$40,810	$42,627	$44,506
OTHER INCOME											
FEMA Reimbursement - Hurricane Irene/SOSP Seawall	$894	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Bike Ramp Construction TAP Funds Reimbursement		$2,964									
Bike Lane Construction TAP Funds Reimbursement			$5,000								
Blackwell Pk East - Reimbursement	$150										
-Miscellaneous Revenues (Est. 1% increase)	$62	$58	$58	$59	$59	$60	$60	$61	$62	$62	$63
-Telephone Commission - Sprint (current agreement expires 11/2021 - estimate 3% increase)	$68	$70	$72	$74	$77	$79	$81	$84	$86	$89	$91
-Telephone Commission - Verizon (current agreement expires 1/2021 - estimate 3% increase)	$69	$71	$73	$75	$78	$80	$82	$85	$87	$90	$93
-Telephone Commission - T-Mobile (current agreement expires 8/2024 - estimate 2.5% increase)	$78	$72	$74	$76	$78	$79	$81	$84	$86	$88	$90
-License Fee - Crown Castle ($3,390.48 per site increased by yearly CPI Adjustment)		$55	$56	$58	$59	$60	$61	$62	$64	$65	$66
-Tennis Fees - (Est. 2% increase)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
-Permit Revenues - (Est. 2% increase)	$58	$65	$67	$68	$69	$71	$72	$74	$75	$77	$78
-Permit Revenues for Engineering - (Est. 2% increase)	$86	$87	$89	$90	$92	$94	$96	$98	$100	$102	$104
-Sportspark - (Est. 2% increase)											
- Sportspark GYM	$122	$93	$95	$96	$98	$100	$102	$104	$106	$109	$111
- Sportspark Pool	$152	$174	$177	$181	$185	$188	$192	$196	$200	$204	$208

Proposed

	Roosevelt Island Operating Corp.										
	Projected Budget FY 20-21 Revenues (In Thousands)										
	Approved	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
- Sportspark Classes	$12	$17	$17	$17	$18	$18	$18	$19	$19	$19	$20
-Sports Field Rental - Capobianco Field (Est. 2% increase)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
-Sports Field Rental - Fire Fighters' Field (Est. 2% increase)	$81	$93	$95	$97	$98	$100	$102	$104	$107	$109	$111
-Sports Field Rental - Octagon Field (Est. 2% increase)	$312	$310	$317	$323	$329	$336	$343	$350	$357	$364	$371
-Special Events Permits - (Est. 2% increase)	$13	$8	$8	$9	$9	$9	$9	$9	$9	$10	$10
-Cultural Center & Good Shepherd's Chapel Permits (Est. 2% increase)	$67	$72	$74	$75	$77	$78	$80	$82	$83	$85	$87
-Filming Fees - (Est. 2% increase)	$119	$108	$110	$113	$115	$117	$120	$122	$124	$127	$129
-Contributed Rental Income (Est. 2% increase) (Note B)	$55	$55	$56	$57	$58	$60	$61	$62	$63	$64	$66
Total: OTHER INCOME	$2,398	$4,372	$6,438	$1,468	$1,499	$1,530	$1,562	$1,594	$1,628	$1,662	$1,697
INTEREST INCOME											
Capital - Reserve	$121	$587	$604	$623	$641	$660	$680	$701	$722	$743	$766
Capital	$4	$12	$13	$13	$13	$14	$14	$15	$15	$16	$16
Operating	$40	$401	$413	$425	$438	$451	$465	$479	$493	$508	$523
Rivercross Interest on Running Balance of Retro Paid Ground Rent	$201	$187	$174	$160	$147	$134	$120	$107	$94	$80	$67
Southtown #8 Interest on deferred NPV payment 1/21-12/24	$0	$168	$672	$672	$504	$0	$0	$0	$0	$0	$0
Southtown #9 Interest on deferred NPV payment 3/22-9/23	$0	$0	$94	$1,128	$470	$0	$0	$0	$0	$0	$0
Total: INTEREST INCOME	$365	$1,355	$1,970	$3,022	$2,214	$1,259	$1,280	$1,301	$1,323	$1,347	$1,372
ROUNDING:											
TOTAL REVENUES:	$30,700	$35,575	$39,733	$37,692	$38,093	$38,781	$39,626	$41,897	$43,761	$45,636	$47,574
Note (A): Southtown TEP (Tax Equivalent Payment) is based on appraised value and NYC tax rate at time of occurrence. It is phased in over a 9 year period @20%, 20%, 40%, 40%, 60%, 60%, 80% & 80% and the full amount in the 9th year. A estimated TEP of $2,000,000 was used.											
Note (B): In kind contributions for space provided to public purpose grantees to conduct their respective programs											

Proposed

NEW YORK STATE OF OPPORTUNITY. Roosevelt Island Operating Corporation

The Roosevelt Island Operating Corporation (RIOC)

Proposed Budget FY 2020/21 - Staffing Plan

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 19/20	Salary Increase	COLA Increase	PSD One Time Salary Adj	Union Increase	Total Salary FY 20/21	Potential Performance Based Increase	2020 - 2021 Compensation	FY 20/21 Budget Calculation
				as of 6/2/19	2.0%			2.0%		3.0%		
Executive:												
Chief Operating Officer	1.00	A	1100	183,750	3,675				187,425	5,512	192,937	192,937
AVP Programs & Operations	1.00	A	1100	135,000					135,000		135,000	135,000
VP/Chief Financial Officer	1.00	A	1100	158,000	3,160				161,160	4,740	165,900	165,900
President/CEO	1.00	A	1100	196,056	3,921				199,977	5,882	205,859	205,859
Public Information Officer/Director Com	1.00	A	1100	95,000	1,900				96,900	2,850	99,750	99,750
General Counsel	1.00	A	1100	151,200	3,024				154,224	4,536	158,760	158,760
Executive Assistant	1.00	A	1100	60,005	1,200				61,206	1,800	63,006	63,006
	7.00			979,011	16,880	0	0	0	995,892	25,320	1,021,212	1,021,212
Administrative Services:												
Administrative Assistant	1.00	A	1050	67,371	1,347				68,719	2,021	70,740	70,740
Temporary Employees-Adm. Services			1050	0					0		0	0
	1.00			67,371	1,347	0	0	0	68,719	2,021	70,740	70,740
Finance:												
Procurement Specialist	1.00	A	1300	92,400					92,400		92,400	92,400
Accounts Payable Manager	1.00	A	1300	102,255					102,255		102,255	102,255
Senior Accountant	1.00	A	1300	89,569	1,791				91,361	2,687	94,048	94,048
Staff Accounant	1.00	A	1300	70,875	1,418				72,293	2,126	74,419	74,419
Assistant CFO and Comptroller	1.00	A	1300	152,341	3,047				155,388	4,570	159,958	159,958
Assistant Comptroller	1.00	A	1300	112,254	2,245				114,499	3,368	117,867	117,867
Procurement Specialist	1.00	A	1300	60,000	1,200				61,200	1,800	63,000	63,000
Staff Accounant II	1.00	A	1300	75,747	1,515				77,262	2,272	79,534	79,534
Director Procurement	1.00	A	1300	101,000	2,020				103,020	3,030	106,050	106,050
Over-time Wages- Finance			1300	5,000					5,000		5,000	5,000
	9.00			861,442	13,236	0	0	0	874,678	19,854	894,531	894,531
Human Resources:												
Recruiter	1.00	A	1400	60,000	1,200				61,200	1,800	63,000	63,000
Director Human Resources	1.00	A	1400	132,825					132,825		132,825	132,825
HR Generalist	1.00	A	1400	65,000	1,300				66,300	1,950	68,250	68,250
Payroll Specialist	1.00	A	1400	65,000	1,300				66,300	1,950	68,250	68,250
	4.00			322,825	3,800	0	0	0	326,625	5,700	332,325	332,325
Legal:												

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				as of 6/2/19	2.0%			2.0%		3.0%		
Associate General Counsel	1.00	A	1600	135,658	2,713				138,371	4,070	142,441	142,441
Assistant General Counsel	1.00	A	1600	115,330	2,307				117,637	3,460	121,097	121,097
	2.00			250,988	5,020	0	0	0	256,008	7,530	263,538	263,538
Information Technology:												
Sr. Lan A	1.00	A	1500	101,887	2,038				103,925	3,057	106,981	106,981
Network Systems Administrator	1.00	A	1500	67,541	1,351				68,892	2,026	70,918	70,918
Help Desk	1.00	A	1500	60,000	1,200				61,200	1,800	63,000	63,000
Over-time Wages- IT			1500	2,000					2,000		2,000	2,000
	3.00			231,428	4,589	0	0	0	236,017	6,883	242,899	242,899
Community Relations:												
Community Affairs Manager	1.00	A	1800	80,123					80,123		80,123	80,123
Director of Community Affairs	1.00	A	1800	103,850					103,850		103,850	103,850
Communications & Event Coordinator	1.00	A	1800	60,000	1,200				61,200	1,800	63,000	63,000
Over-time Wages- Comm. Relations			1800	3,000					3,000		3,000	3,000
	3.00			246,973	1,200	0	0	0	248,173	1,800	249,973	249,973
Capital Projects & Planning												
AVP Capital Projects & Planning	1.00	A	2050	150,000	3,000				153,000	4,500	157,500	157,500
Capital Projects & Planning Coordinator	1.00	A	2050	64,579	1,292				65,871	1,937	67,808	67,808
Project Manager	1.00	A	2050	91,035	1,821				92,856	2,731	95,587	95,587
Executive Assistant	1.00	A	2050	77,054	1,541				78,595	2,312	80,907	80,907
Operation Business Analyst	1.00	A	2050	62,255	1,245				63,500	1,868	65,368	65,368
Sr. Project Manager	1.00	A	2050	110,250	2,205				112,455	3,308	115,763	115,763
Director of Engineering	1.00	A	2050	132,000	2,640				134,640	3,960	138,600	138,600
Facility Manager	1.00	A	2050	80,538	1,611				82,149	2,416	84,565	84,565
Temporary Employees- Capital Projects & Planning			2050	13,000					13,000		13,000	13,000
Over-time Wages- Capital Projects & Planning			2050	2,000					2,000		2,000	2,000
	8.00			782,712	15,354	0	0	0	798,066	23,031	821,097	821,097
Facility Maintenance												
Facilities Handyperson	1.00	A	2220	55,994				1,120	57,113		57,113	57,113
Facilities Handyperson	1.00	A	2220	50,447				1,009	51,456		51,456	51,456
Facilities Handyperson	1.00	A	2220	55,994				1,120	57,113		57,113	57,113
Facilities Handyperson	1.00	A	2220	55,994				1,120	57,113		57,113	57,113
Facilities Handyperson	1.00	A	2220	54,954				1,099	56,053		56,053	56,053

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NEW YORK STATE OF OPPORTUNITY. Roosevelt Island Operating Corporation

The Roosevelt Island Operating Corporation (RIOC)

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				as of 6/2/19	2.0%			2.0%		3.0%		
Facilities Handyperson	1.00	A	2220	54,954				1,099	56,053		56,053	56,053
Temporary Employees- Maintenance			2220	56,000					56,000		56,000	56,000
Over-time Wages- Maintenance			2220	25,000					25,000		25,000	25,000
Holiday Over-Time - Maintenance			2220	8,000					8,000		8,000	8,000
	6.00			417,335	0	0	0	6,567	423,902	0	423,902	423,902
Public Safety :												
Public Safety Officer	1.00	A	2100	48,277	966		8,000		57,242		57,242	57,242
Public Safety Officer	1.00	A	2100	39,838			8,000	3,984	51,822		51,822	51,822
Public Safety Officer	1.00	A	2100	43,822			8,000	4,447	56,269		56,269	56,269
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Lieutenant	1.00	A	2100	57,099	1,142		8,000		66,241		66,241	66,241
Director Public Safety	1.00	A	2100	125,000	2,500				127,500	3,750	131,250	131,250
Public Safety Officer	1.00	A	2100	48,269	965		8,000		57,234		57,234	57,234
Permit Specialist	1.00	A	2100	60,000	1,200				61,200	1,800	63,000	63,000
Public Safety Officer	1.00	A	2100	39,838			8,000		47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	48,277	966		8,000		57,242		57,242	57,242
Lieutenant	1.00	A	2100	57,096	1,142		8,000		66,238		66,238	66,238
Public Safety Officer	1.00	A	2100	39,838			8,000		47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	39,838			8,000	3,984	51,822		51,822	51,822
Sergeant	1.00	A	2100	53,123	1,062		8,000		62,186		62,186	62,186
Public Safety Officer	1.00	A	2100	48,277	966		8,000		57,242		57,242	57,242
Public Safety Officer	1.00	A	2100	48,277	966		8,000		57,242		57,242	57,242
Sergeant	1.00	A	2100	53,123	1,062		8,000		62,186		62,186	62,186
Public Safety Officer	1.00	A	2100	48,277	966		8,000		57,242		57,242	57,242
Public Safety Officer	1.00	A	2100	39,832			8,000	3,990	51,822		51,822	51,822
Detective	1.00	A	2100	39,832			8,000	3,990	51,822		51,822	51,822
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	39,838			8,000		47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	48,277	966		8,000		57,242		57,242	57,242
Detective	1.00	A	2100	48,277	966		8,000		57,242		57,242	57,242
Cross Guard	0.50	A	2100	17,550					17,550		17,550	17,550
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Sergeant	1.00	A	2100	53,123	1,062		8,000		62,186		62,186	62,186
Lieutenant	1.00	A	2100	57,096	1,142		8,000		66,238		66,238	66,238
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	39,838			8,000	3,984	51,822		51,822	51,822

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				as of 6/2/19	2.0%			2.0%		3.0%		
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Administrative Assistant	1.00	A	2100	67,371	1,347				68,719	2,021	70,740	70,740
Public Info	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	48,277	966		8,000		57,242		57,242	57,242
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
FT Public Safety Clerk	1.00	A	2100	54,178	1,084				55,262	1,625	56,887	56,887
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Sergeant	1.00	A	2100	53,123	1,062		8,000		62,186		62,186	62,186
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	34,505			8,000	5,333	47,838		47,838	47,838
Captain	1.00	A	2100	90,973	1,819				92,793	2,729	95,522	95,522
Public Safety Officer	1.00	A	2100	53,123	1,062		8,000		62,186		62,186	62,186
Public Safety Officer	1.00	A	2100	39,838			8,000		47,838		47,838	47,838
Public Safety Officer	1.00	A	2100	39,832			8,000	3,990	51,822		51,822	51,822
Deputy Dir. Public Safety	1.00	A	2100	100,000	2,000				102,000	3,000	105,000	105,000
Public Safety Officer	1.00	A	2100	34,505			8,000		42,505		42,505	42,505
Public Safety Officer	1.00	A	2100	34,505			8,000		42,505		42,505	42,505
Public Safety Officer	1.00	A	2100	34,500			8,000		42,500		42,500	42,500
Over-time Wages- Public Safety			2100	7,560					7,560		7,560	7,560
Holiday Over-Time - PS			2100	22,000					22,000		22,000	22,000
	50.50			2,410,282	27,378	0	352,000	97,698	2,887,359	14,926	2,902,284	2,902,284
Warehouse:												
Warehouse Manager	1.00	A	2230	65,000					65,000		65,000	65,000
P/T Warehouse	0.50	A	2230	25,000					25,000		25,000	25,000
Temporary Employees- Warehouse			2230	0					0		0	0
Over-time Wages- Warehouse			2230	2,000					2,000		2,000	2,000
	1.50			92,000	0	0	0	0	92,000	0	92,000	92,000
Motor Pool:												
Bus Mechanic	1.00	A	2250	61,048				1,221	62,269		62,269	62,269
Motor Pool Supervisor	1.00	A	2250	73,868	1,477				75,346	2,216	77,562	77,562
Mechanic	1.00	A	2250	54,808				1,096	55,904		55,904	55,904
Jr. Mechanic	1.00	A	2250	54,808				1,096	55,904		55,904	55,904
Over-time Wages- Motor Pool			2250	6,000					6,000		6,000	6,000

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Proposed Budget FY 2020/21 - Staffing Plan

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 19/20	Salary Increase	COLA Increase	PSD One Time Salary Adj	Union Increase	Total Salary FY 20/21	Potential Performance Based Increase	2020 - 2021 Compensation	FY 20/21 Budget Calculation
				as of 6/2/19	2.0%			2.0%		3.0%		
	4.00			250,532	1,477	0	0	3,413	255,423	2,216	257,639	257,639
Bus Operations:												
Bus Driver	0.50	A	2240	52,440				1,049	53,489		53,489	53,489
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Bus Driver	1.00	A	2240	45,973				919	46,893		46,893	46,893
P/T Bus Driver	0.50	A	2240	39,039				781	39,820		39,820	39,820
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Director of Transportation	1.00	A	2240	133,585					133,585		133,585	133,585
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Jr. Bus Driver	1.00	A	2240	51,501				1,030	52,531		52,531	52,531
P/T Bus Driver	0.50	A	2240	32,838				657	33,495		33,495	33,495
Senior Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
Jr. Bus Driver	1.00	A	2240	52,541				1,051	53,592		53,592	53,592
P/T Bus Driver	0.50	A	2240	27,937				559	28,496		28,496	28,496
Temporary Employees- Bus			2240	8,000					8,000		8,000	8,000
Over-Time Wages- Bus			2240	65,000					65,000		65,000	65,000
Holiday Over-Time - Bus			2240	20,000					20,000		20,000	20,000
	14.00			949,180	0	0	0	14,452	963,632	0	963,632	963,632
Parks & Recreation:												
Director Of Park & Rec	1.00	A	2300	103,077	2,062				105,139	3,092	108,231	108,231
	1.00			103,077	2,062	0	0	0	105,139	3,092	108,231	108,231
Permits & Films:												
Temporary Employees- Permits & Films			2310						0		0	0
Over-Time Wages- Permits & Films			2310						0		0	0
	0.00			0	0	0	0	0	0	0	0	0
Grounds:												
Groundskeeper	1.00	A	2210	44,945				1,040	45,985		45,985	45,985

Proposed

Roosevelt Island Operating Corporation

The Roosevelt Island Operating Corporation (RIOC)

Proposed Budget FY 2020/21 - Staffing Plan

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 19/20	Salary Increase	COLA Increase	PSD One Time Salary Adj	Union Increase	Total Salary FY 20/21	Potential Performance Based Increase	2020 - 2021 Compensation	FY 20/21 Budget Calculation
				as of 6/2/19	2.0%			2.0%		3.0%		
Lead Ground	1.00	A	2210	59,426				1,040	60,466		60,466	60,466
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Groundskeeper	1.00	A	2210	44,970				1,040	46,010		46,010	46,010
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Groundskeeper	1.00	A	2210	44,961				1,040	46,001		46,001	46,001
Groundskeeper	1.00	A	2210	56,181				1,040	57,221		57,221	57,221
Groundskeeper	1.00	A	2210	56,202				1,040	57,242		57,242	57,242
Groundskeeper	1.00	A	2210	44,961				1,040	46,001		46,001	46,001
Ground Manager	1.00	A	2210	90,000				1,040	91,040		91,040	91,040
Temporary Employees- Grounds			2210	56,000					56,000		56,000	56,000
Over-time Wages- Grounds			2210	24,000					24,000		24,000	24,000
Holiday Over-Time - Grounds			2210	5,000					5,000		5,000	5,000
									0		0	0
	11.00			695,187	0	0	0	11,440	706,627	0	706,627	706,627
SportsPark:												
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
Operating Assistant	1.00	A	3400	54,325	1,087				55,412	1,630	57,041	57,041
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
PT Life Guard	0.50	A	3400	23,400					23,400		23,400	23,400
Maintenance Manager	1.00	A	3400	85,080					85,080		85,080	85,080
Support Services / CPO	1.00	A	3400	54,325	1,087				55,412	1,630	57,041	57,041
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
Support Services / CPO	1.00	A	3400	53,259	1,065				54,324	1,598	55,922	55,922
Sportspark Coordinator	1.00	A	3400	68,250	1,365				69,615	2,048	71,663	71,663
PT Attendant	0.50	A	3400	23,400					23,400		23,400	23,400
Temporary Employees- SportsPark			3400	16,000					16,000		16,000	16,000
Total	11.00			612,039	4,603	0	0	0	616,643	6,905	623,547	623,547
Youth Center												

Proposed

Roosevelt Island Operating Corporation

The Roosevelt Island Operating Corporation (RIOC)

Proposed Budget FY 2020/21 - Staffing Plan

				as of 6/2/19	2.0%			2.0%		3.0%		
JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 19/20	Salary Increase	COLA Increase	PSD One Time Salary Adj	Union Increase	Total Salary FY 20/21	Potential Performance Based Increase	2020 - 2021 Compensation	FY 20/21 Budget Calculation
Youth Center Program Assist.	1.00	A	3500	47,250	945				48,195	1,418	49,613	49,613
Youth Center Program Coordinator	1.00	A	3500	66,000	1,320				67,320	1,980	69,300	69,300
Youth Center Program Assist.	1.00	A	3500	54,000	1,080				55,080	1,620	56,700	56,700
Youth Center Program Assist.	1.00	A	3500	47,424	948				48,372	1,423	49,795	49,795
Youth Center Program Assist.	1.00	A	3500	45,000	900				45,900	1,350	47,250	47,250
Youth Center Program Assist.	1.00	A	3500	45,000	900				45,900	1,350	47,250	47,250
Temporary Employees- Youth Cente			3500	13,000					13,000		13,000	13,000
	6.00			317,674	6,093	0	0	0	323,768	9,140	332,908	332,908
TOTAL Salary Wages	**142.00**			**9,590,059**	**103,040**	**0**	**352,000**	**133,570**	**10,178,669**	**128,418**	**10,307,087**	**10,307,087**

Proposed

NEW YORK STATE OF OPPORTUNITY. Roosevelt Island Operating Corporation

The Roosevelt Island Operating Corporation (RIOC)

Proposed Budget FY 2020/21 - Staffing Plan

JOB TITLE DESCR	FTE	STATUS	LOCATION CODE	Total Salary as of FY 19/20	Salary Increase	COLA Increase	PSD One Time Salary Adj	Union Increase	Total Salary FY 20/21	Potential Performance Based Increase	2020 - 2021 Compensation	FY 20/21 Budget Calculation
				as of 6/2/19	2.0%			2.0%		3.0%		
Summary:												
Executive	7.00		1100	979,011	16,880	0	0	0	995,892	25,320	1,021,212	1,021,212
Finance	9.00		1300	861,442	13,236	0	0	0	874,678	19,854	894,531	894,531
Human Resources	4.00		1400	322,825	3,800	0	0	0	326,625	5,700	332,325	332,325
Legal	2.00		1600	250,988	5,020	0	0	0	256,008	7,530	263,538	263,538
Community Relations	3.00		1800	246,973	1,200	0	0	0	248,173	1,800	249,973	249,973
Total Administrative	25.00			2,661,240	40,136	0	0	0	2,701,375	60,204	2,761,579	2,761,579
Administrative Services	1.00		1050	67,371	1,347	0	0	0	68,719	2,021	70,740	70,740
IT	3.00		1500	231,428	4,589	0	0	0	236,017	6,883	242,899	242,899
Public Safety	50.50		2100	2,410,282	27,378	0	352,000	97,698	2,887,359	14,926	2,902,284	2,902,284
Bus Operations	14.00		2240	949,180	0	0	0	14,452	963,632	0	963,632	963,632
Warehouse	1.50		2230	92,000	0	0	0	0	92,000	0	92,000	92,000
Mortor Pool	4.00		2250	250,532	1,477	0	0	3,413	255,423	2,216	257,639	257,639
Capital Projects & Planning	8.00		2050	782,712	15,354	0	0	0	798,066	23,031	821,097	821,097
Maintenance	6.00		2220	417,335	0	0	0	6,567	423,902	0	423,902	423,902
Grounds	11.00		2210	695,187	0	0	0	11,440	706,627	0	706,627	706,627
Parks & Recreations	1.00		2300	103,077	2,062	0	0	0	105,139	3,092	108,231	108,231
Permits & Films	0.00		2310	0	0	0	0	0	0	0	0	0
Sportspark	11.00		3400	612,039	4,603	0	0	0	616,643	6,905	623,547	623,547
Youth Center	6.00		3500	317,674	6,093	0	0	0	323,768	9,140	332,908	332,908
Total Operations	117.00			6,928,819	62,904	0	352,000	133,570	7,477,293	68,214	7,545,508	7,545,508
Total RIOC	**142.00**			**9,590,059**	**103,040**	**0**	**352,000**	**133,570**	**10,178,669**	**128,418**	**10,307,087**	**10,307,087**

Proposed

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Proposed Budget FY 2021

	Actual FY 2019	Projected FY 2020	Approved Budget FY 2020	Proposed Budget FY 2021	Variance Favorable (Unfavorable)	Variance % Change
Revenue						
Residential Fees Revenue						
TRANSACTION FEES	$0	$1,816,137	$0	$0	$0	0.00%
TEP	$807,922	$942,000	$942,000	$1,076,000	$134,000	14.23%
NET PRESENT VALUE - Operating	$5,313	$5,000	$5,000	$5,000	$0	0.00%
CONDO / CO-OP ADDITIONAL SALES	$624,725	$947,000	$947,000	$250,000	($697,000)	-73.60%
NET PRESENT VALUE - Capital	$212,506	$213,000	$213,000	$213,000	$0	0.00%
NET PRESENT VALUE - Capital Reserved	$313,445	$313,000	$313,000	$313,000	$0	0.00%
Total Residential Fees Revenue	$1,963,911	$4,236,137	$2,420,000	$1,857,000	($563,000)	-23.26%
Ground rent						
GROUND RENT	$13,558,225	$14,154,000	$14,154,000	$14,706,000	$552,000	3.90%
LAND TRANSFER FEE - CORNELL	$400,000	$400,000	$400,000	$400,000	$0	0.00%
LAND TRANSFER FEE - NYS	$25,028,000	$0	$0	$0	$0	0.00%
Total Ground rent	$38,986,225	$14,554,000	$14,554,000	$15,106,000	$552,000	3.79%
Commercial Rent						
COMMERCIAL RENT	$1,602,508	$1,629,000	$1,629,000	$1,655,000	$26,000	1.60%
Total Commercial Rent	$1,602,508	$1,629,000	$1,629,000	$1,655,000	$26,000	1.60%
Tramway Revenue						
TRAMWAY REVENUE	$4,296,027	$4,507,000	$4,507,000	$6,134,000	$1,627,000	36.10%
TRAMWAY REDUCED FARE REIMBURSEMENT	$147,688	$169,000	$169,000	$222,000	$53,000	31.36%
Total Tramway Revenue	$4,443,715	$4,676,000	$4,676,000	$6,356,000	$1,680,000	35.93%
Public Safety Reimbursement						
PUBLIC SAFETY REIMBURSEMENT	$2,031,810	$2,071,000	$2,071,000	$2,152,000	$81,000	3.91%
Total Public Safety Reimbursement	$2,031,810	$2,071,000	$2,071,000	$2,152,000	$81,000	3.91%
Transport/ Parking Revenue						
MAIN STREET PARKING	$289,821	$275,000	$275,000	$302,000	$27,000	9.82%
BUS REVENUE - Octagon	$125,374	$128,000	$128,000	$130,000	$2,000	1.56%
MOTORGATE	$2,046,844	$2,184,000	$2,184,000	$2,289,000	$105,000	4.81%
Total Transport/ Parking Revenue	$2,462,039	$2,587,000	$2,587,000	$2,721,000	$134,000	5.18%
Interest Income						
INTEREST INCOME - Operating	$225,056	$240,000	$240,000	$756,000	$516,000	215.00%
INTEREST INCOME - Capital	$6,887	$4,000	$4,000	$12,000	$8,000	200.00%
INTEREST INCOME - Capital Reserved	$329,416	$121,000	$121,000	$587,000	$466,000	385.12%
Total Interest Income	$561,359	$365,000	$365,000	$1,355,000	$990,000	271.23%
Unrealized Gain (Loss)						
UNREALIZED GAIN (LOSS) - Capital Reserved	($7,410)	$0	$0	$0	$0	0.00%
Total Unrealized Gain (Loss)	($7,410)	$0	$0	$0	$0	0.00%
Other Revenue						
FILMING	$70,188	$119,000	$119,000	$108,000	($11,000)	-9.24%
SPECIAL EVENTS PERMITS	$9,688	$13,000	$13,000	$8,000	($5,000)	-38.46%
SPORTS FIELD RENTAL	$210,796	$393,000	$393,000	$403,000	$10,000	2.54%
SPORTSPARK	$294,235	$286,000	$286,000	$284,000	($2,000)	-0.70%
PERMIT REVENUES	$117,035	$211,000	$211,000	$224,000	$13,000	6.16%
TELEPHONE COMMISSION	$209,928	$215,000	$215,000	$268,000	$53,000	24.65%
MISCELLANEOUS REVENUE	$43,680	$62,000	$62,000	$59,000	($3,000)	-4.84%

Proposed

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Proposed Budget FY 2021

	Actual FY 2019	Projected FY 2020	Approved Budget FY 2020	Proposed Budget FY 2021	Variance Favorable (Unfavorable)	Variance % Change
FEMA REIMB. - HURRICANE IRENE	($17,200)	$894,000	$894,000	$0	($894,000)	-100.00%
GRANTS	$364,000	$0	$0	$0	$0	0.00%
TAP REIMBURSEMENT - BIKE RAMP/LANE	$0	$0	$0	$2,964,000	$2,964,000	0.00%
CITY REIMBURSEMENT - BLAKCKWELL PARK	$0	$150,000	$150,000	$0	($150,000)	-100.00%
CONTRIBUTED RENTAL INCOME - GRANTS	$0	$55,000	$55,000	$55,000	$0	0.00%
Total Other Revenue	$1,302,350	$2,398,000	$2,398,000	$4,373,000	$1,975,000	82.36%
Total Revenue:	$53,346,507	$32,516,137	$30,700,000	$35,575,000	$4,875,000	15.88%
Expenses						
Personal Services (PS) :						
Salaries						
SALARIES - Administrative Services	$66,107	$210,000	$210,000	$70,740	$139,260	66.31%
SALARIES - Executive	$749,396	$858,507	$858,507	$1,021,212	($162,705)	-18.95%
SALARIES - Finance	$724,144	$872,154	$872,154	$889,531	($17,377)	-1.99%
SALARIES - Human Resources	$158,301	$183,750	$183,750	$332,325	($148,575)	-80.86%
SALARIES - Information Technology	$227,036	$310,361	$310,361	$240,900	$69,461	22.38%
SALARIES - Legal	$239,661	$250,988	$250,988	$263,538	($12,550)	-5.00%
SALARIES - Community Relations	$172,960	$112,182	$112,182	$246,973	($134,791)	-120.15%
SALARIES - Capital Projects & Planning	$655,357	$826,733	$826,733	$806,097	$20,636	2.50%
SALARIES - Public Safety	$2,433,753	$2,315,173	$2,315,173	$2,872,725	($557,552)	-24.08%
SALARIES - Grounds	$541,953	$596,346	$596,346	$621,627	($25,281)	-4.24%
SALARIES - Maintenance	$381,316	$406,700	$406,700	$334,902	$71,798	17.65%
SALARIES - Warehouse	$142,899	$156,433	$156,433	$90,000	$66,433	42.47%
SALARIES - Bus Operations	$1,117,537	$976,785	$976,785	$870,632	$106,153	10.87%
SALARIES - Motor Pool	$234,866	$236,860	$236,860	$251,639	($14,779)	-6.24%
SALARIES - Parks & Recreations	$98,047	$103,077	$103,077	$108,231	($5,154)	-5.00%
SALARIES - Permits & Film	$141,736	$148,434	$148,434	$0	$148,434	100.00%
SALARIES - Sportspark	$448,211	$496,655	$496,655	$607,547	($110,892)	-22.33%
SALARIES - Youth Center	$166,896	$584,006	$584,006	$319,908	$264,098	45.22%
Total Salaries	$8,700,176	$9,645,144	$9,645,144	$9,948,527	($303,383)	-3.15%
Salaries OT						
SALARIES HOURLY OT- Administrative	$679	$0	$0	$0	$0	0.00%
SALARIES HOURLY OT- Administrative Services	$770	$0	$0	$0	$0	0.00%
SALARIES HOURLY OT - Finance	$1,721	$5,000	$5,000	$5,000	$0	0.00%
SALARIES HOURLY OT - Information Technology	$0	$2,000	$2,000	$2,000	$0	0.00%
SALARIES HOURLY OT - Community Relations	$12,572	$3,000	$3,000	$3,000	$0	0.00%
SALARIES HOURLY OT - Capital Projects & Planning	$2,643	$7,000	$7,000	$2,000	$5,000	71.43%
SALARIES HOURLY OT - Public Safety	$245,922	$29,560	$29,560	$29,560	$0	0.00%
SALARIES HOURLY OT - Grounds	$25,773	$29,000	$29,000	$29,000	$0	0.00%
SALARIES HOURLY OT - Maintenance	$25,347	$58,000	$58,000	$33,000	$25,000	43.10%
SALARIES HOURLY OT - Warehouse	$2,476	$2,000	$2,000	$2,000	$0	0.00%
SALARIES HOURLY OT - Bus Operations	$104,905	$85,000	$85,000	$85,000	$0	0.00%
SALARIES HOURLY OT - Motor Pool	$9,949	$6,000	$6,000	$6,000	$0	0.00%
SALARIES HOURLY OT - Parks & Recreations	$971	$0	$0	$0	$0	0.00%
SALARIES HOURLY OT - Permits & Film	$292	$4,000	$4,000	$0	$4,000	100.00%
SALARIES HOURLY OT - Sportspark	$5,437	$0	$0	$0	$0	0.00%
SALARIES HOURLY OT- Youth Center	$8,281	$0	$0	$0	$0	0.00%
Total Salaries OT	$447,738	$230,560	$230,560	$196,560	$34,000	14.75%
Temporary Employees						
TEMPORARY EMPLOYEE - Administrative	$0	$5,000	$5,000	$0	$5,000	100.00%
TEMPORARY EMPLOYEE - Community Relations	$4,714	$0	$0	$0	$0	0.00%

Proposed

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Proposed Budget FY 2021

	Actual FY 2019	Projected FY 2020	Approved Budget FY 2020	Proposed Budget FY 2021	Variance Favorable (Unfavorable)	Variance % Change
TEMPORARY EMPLOYEE - Capital Projects & Planning	$0	$8,000	$8,000	$13,000	($5,000)	-62.50%
TEMPORARY EMPLOYEE - Grounds	$50,130	$56,000	$56,000	$56,000	$0	0.00%
TEMPORARY EMPLOYEE - Maintenance	$44,314	$56,000	$56,000	$56,000	$0	0.00%
TEMPORARY EMPLOYEE - Warehouse	$0	$8,000	$8,000	$0	$8,000	100.00%
TEMPORARY EMPLOYEE - Bus Operations	$0	$8,000	$8,000	$8,000	$0	0.00%
TEMPORARY EMPLOYEE - Permits & Film	$0	$8,000	$8,000	$0	$8,000	100.00%
TEMPORARY EMPLOYEE - Sportspark	$14,400	$16,000	$16,000	$16,000	$0	0.00%
TEMPORARY EMPLOYEE - Youth Center	$0	$0	$0	$13,000	($13,000)	0.00%
Total Temporary Employees	$113,558	$165,000	$165,000	$162,000	$3,000	1.82%
Total Wages (Salary, OT & Temporary)	$9,261,472	$10,040,704	$10,040,704	$10,307,087	($266,383)	-2.65%
Workers Compensation & Disability						
WORKERS COMPENSATION - General	$221,239	$250,000	$250,000	$250,000	$0	0.00%
DISABILITY INSURANCE - Administrative	$10,980	$2,682	$2,682	$2,614	$68	2.54%
Total Workers Compensation & Disability	$232,219	$252,682	$252,682	$252,614	$68	0.03%
ER Payroll Taxes						
ER PAYROLL TAXES- Administrative	$581	$0	$0	$0	$0	0.00%
ER PAYROLL TAXES - Administrative Services	$5,364	$17,465	$17,465	$5,694	$11,771	67.40%
ER PAYROLL TAXES - Executive	$53,027	$52,705	$52,705	$62,278	($9,573)	-18.16%
ER PAYROLL TAXES - Finance	$58,831	$72,179	$72,179	$73,288	($1,109)	-1.54%
ER PAYROLL TAXES - Human Resources	$12,784	$14,621	$14,621	$26,551	($11,930)	-81.59%
ER PAYROLL TAXES - Information Technology	$18,154	$24,742	$24,742	$19,428	$5,314	21.48%
ER PAYROLL TAXES - Legal	$18,736	$19,765	$19,765	$20,725	($960)	-4.86%
ER PAYROLL TAXES - Community Relations	$15,143	$9,658	$9,658	$19,969	($10,311)	-106.76%
ER PAYROLL TAXES - Capital Projects & Planning	$51,842	$66,924	$66,924	$65,516	$1,408	2.10%
ER PAYROLL TAXES - Public Safety	$226,702	$210,856	$210,856	$236,414	($25,558)	-12.12%
ER PAYROLL TAXES - Grounds	$53,336	$56,862	$56,862	$59,079	($2,217)	-3.90%
ER PAYROLL TAXES - Maintenance	$39,721	$43,726	$43,726	$36,039	$7,687	17.58%
ER PAYROLL TAXES - Warehouse	$11,649	$13,570	$13,570	$7,602	$5,968	43.98%
ER PAYROLL TAXES - Bus Operations	$100,770	$87,481	$87,481	$78,515	$8,966	10.25%
ER PAYROLL TAXES - Motor Pool	$20,577	$19,707	$19,707	$20,838	($1,131)	-5.74%
ER PAYROLL TAXES - Parks & Recreations	$7,993	$8,167	$8,167	$8,562	($395)	-4.84%
ER PAYROLL TAXES - Permits & Film	$11,494	$13,111	$13,111	$0	$13,111	100.00%
ER PAYROLL TAXES - Sportspark	$43,914	$43,998	$43,998	$53,045	($9,047)	-20.56%
ER PAYROLL TAXES - Youth Center	$16,625	$47,498	$47,498	$27,605	$19,893	41.88%
Total ER Payroll Taxes	$767,243	$823,035	$823,035	$821,148	$1,887	0.23%
Other Post Employment Benefits Other Than Pension (GASB 45)						
OTHER POST EMPLOYMENT BENEFIT(OPEB)	$651,018	$900,000	$900,000	$950,000	($50,000)	-5.56%
MCTMT Taxes						
MCTMT TAXES - Administrative Services	$136	$731	$731	$241	$490	67.03%
MCTMT TAXES - Executive	$1,538	$2,919	$2,919	$3,472	($553)	-18.94%
MCTMT TAXES - Finance	$1,470	$2,982	$2,982	$3,041	($59)	-1.98%
MCTMT TAXES - Human Resources	$330	$625	$625	$1,130	($505)	-80.80%
MCTMT TAXES - Information Technology	$468	$1,062	$1,062	$826	$236	22.22%
MCTMT TAXES - Legal	$486	$853	$853	$896	($43)	-5.04%
MCTMT TAXES - Community Relations	$385	$392	$392	$850	($458)	-116.84%
MCTMT TAXES - Capital Projects & Planning	$1,339	$2,862	$2,862	$2,791	$71	2.48%
MCTMT TAXES - Public Safety	$5,729	$8,756	$8,756	$9,868	($1,112)	-12.70%

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MCTMT TAXES - Grounds	$1,272	$2,317	$2,317	$2,403	($86)	-3.71%
MCTMT TAXES - Maintenance	$912	$1,770	$1,770	$1,441	$329	18.59%
MCTMT TAXES - Warehouse	$290	$566	$566	$313	$253	44.70%
MCTMT TAXES - Bus Operations	$2,836	$3,637	$3,637	$3,276	$361	9.93%
MCTMT TAXES - Motor Pool	$505	$826	$826	$876	($50)	-6.05%
MCTMT TAXES - Parks & Recreations	$201	$350	$350	$368	($18)	-5.14%
MCTMT TAXES - Permits & Film	$288	$545	$545	$0	$545	100.00%
MCTMT TAXES - Sportspark	$944	$1,743	$1,743	$2,120	($377)	-21.63%
MCTMT TAXES - Youth Center	$347	$1,986	$1,986	$1,132	$854	43.00%
Total MCTMT Taxes	$19,476	$34,922	$34,922	$35,044	($122)	-0.35%
Health Insurance						
HEALTH INSURANCE - Administrative	$641	$0	$0	$0	$0	0.00%
HEALTH INSURANCE - Administrative Services	$12,386	$25,254	$25,254	$35,591	($10,337)	-40.93%
HEALTH INSURANCE - Executive	$99,245	$90,866	$90,866	$111,967	($21,101)	-23.22%
HEALTH INSURANCE - Finance	$119,012	$181,792	$181,792	$167,822	$13,970	7.68%
HEALTH INSURANCE - Human Resources	$35,789	$50,508	$50,508	$61,050	($10,542)	-20.87%
HEALTH INSURANCE - Information Technology	$52,216	$60,597	$60,597	$76,376	($15,779)	-26.04%
HEALTH INSURANCE - Legal	$32,725	$60,598	$60,598	$61,050	($452)	-0.75%
HEALTH INSURANCE - Community Relations	$6,233	$35,343	$35,343	$45,723	($10,380)	-29.37%
HEALTH INSURANCE - CapitalProjects & Planning	$149,642	$161,614	$161,614	$198,475	($36,861)	-22.81%
HEALTH INSURANCE - Public Safety	$604,597	$737,852	$737,852	$872,868	($135,016)	-18.30%
HEALTH INSURANCE - Grounds	$153,449	$193,784	$193,784	$225,840	($32,056)	-16.54%
HEALTH INSURANCE - Maintenance	$87,195	$100,228	$100,228	$121,233	($21,005)	-20.96%
HEALTH INSURANCE - Warehouse	$54,303	$62,857	$62,857	$65,375	($2,518)	-4.01%
HEALTH INSURANCE - Bus Operations	$147,805	$216,859	$216,859	$231,393	($14,534)	-6.70%
HEALTH INSURANCE - Motor Pool	$51,978	$19,699	$19,699	$38,491	($18,792)	-95.40%
HEALTH INSURANCE - Parks & Recreations	$8,564	$10,089	$10,089	$10,132	($43)	-0.43%
HEALTH INSURANCE - Permits & Film	$28,828	$35,343	$35,343	$0	$35,343	100.00%
HEALTH INSURANCE - Sportspark	$76,895	$70,687	$70,687	$81,314	($10,627)	-15.03%
HEALTH INSURANCE - Youth Center	$33,499	$191,882	$191,882	$55,855	$136,027	70.89%
Total Health Insurance	$1,755,002	$2,305,852	$2,305,852	$2,460,555	($154,703)	-6.71%
Dental/Vision						
DENTAL/ VISION - Administrative Services	$1,641	$1,146	$1,146	$1,146	$0	0.00%
DENTAL/ VISION - Executive	$6,638	$8,635	$8,635	$9,926	($1,291)	-14.95%
DENTAL/ VISION - Finance	$8,356	$10,324	$10,324	$10,324	$0	0.00%
DENTAL/ VISION - Human Resources	$1,458	$2,981	$2,981	$4,097	($1,116)	-37.44%
DENTAL/ VISION - Information Technology	$3,870	$4,302	$4,302	$4,302	$0	0.00%
DENTAL/ VISION - Legal	$1,092	$1,720	$1,720	$1,146	$574	33.37%
DENTAL/ VISION - Community Relations	$782	$3,729	$3,729	$4,302	($573)	-15.37%
DENTAL/ VISION - Capital Projects & Planning	$7,418	$8,972	$8,972	$11,953	($2,981)	-33.23%
DENTAL/ VISION - Public Safety	$32,487	$42,359	$42,359	$43,993	($1,634)	-3.86%
DENTAL/ VISION - Grounds	$1,063	$1,116	$1,116	$1,116	$0	0.00%
DENTAL/ VISION - Maintenance	$1,986	$1,864	$1,864	$1,864	$0	0.00%
DENTAL/ VISION - Warehouse	$1,550	$2,438	$2,438	$2,438	$0	0.00%
DENTAL/ VISION - Bus Operations	$2,139	$2,232	$2,232	$2,232	$0	0.00%
DENTAL/ VISION - Motor Pool	$1,021	$573	$573	$573	$0	0.00%
DENTAL/ VISION - Parks & Recreations	$546	$573	$573	$573	$0	0.00%
DENTAL/ VISION - Permits & Film	$1,092	$1,146	$1,146	$0	$1,146	100.00%
DENTAL/ VISION - Sportspark	$3,568	$3,379	$3,379	$3,379	$0	0.00%
DENTAL/ VISION - Youth Center	$2,679	$12,188	$12,188	$7,313	$4,875	40.00%
Total Dental/Vision	$79,386	$109,677	$109,677	$110,677	($1,000)	-0.91%

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Term Life /LTD						
TERM LIFE/LTD - Administrative Services	$307	$852	$852	$852	$0	0.00%
TERM LIFE/LTD - Executive	$2,893	$4,158	$4,158	$3,998	$160	3.85%
TERM LIFE/LTD - Finance	$4,264	$5,075	$5,075	$5,075	$0	0.00%
TERM LIFE/LTD - Human Resources	$719	$1,169	$1,169	$1,701	($532)	-45.51%
TERM LIFE/LTD - Information Technology	$1,304	$1,727	$1,727	$1,727	$0	0.00%
TERM LIFE/LTD - Legal	$1,223	$1,813	$1,813	$1,274	$539	29.73%
TERM LIFE/LTD - Community Relations	$880	$1,176	$1,176	$1,813	($637)	-54.17%
TERM LIFE/LTD - Capital Projects & Planning	$3,396	$4,175	$4,175	$5,390	($1,215)	-29.10%
TERM LIFE/LTD - Public Safety	$15,998	$18,114	$18,114	$20,564	($2,450)	-13.53%
TERM LIFE/LTD - Grounds	$545	$565	$565	$565	$0	0.00%
TERM LIFE/LTD - Maintenance	$528	$506	$506	$506	$0	0.00%
TERM LIFE/LTD - Warehouse	$941	$1,042	$1,042	$1,042	$0	0.00%
TERM LIFE/LTD - Bus Operations	$805	$1,118	$1,118	$1,118	$0	0.00%
TERM LIFE/LTD - Motor Pool	$934	$574	$574	$574	$0	0.00%
TERM LIFE/LTD - Parks & Recreations	$537	$611	$611	$611	$0	0.00%
TERM LIFE/LTD - Permits & Film	$977	$1,014	$1,014	$0	$1,014	100.00%
TERM LIFE/LTD - Sportspark	$2,032	$1,818	$1,818	$1,818	$0	0.00%
TERM LIFE/LTD - Youth Center	$944	$6,142	$6,142	$3,823	$2,319	37.76%
Total Dental/Vision	$39,227	$51,649	$51,649	$52,451	($802)	-1.55%
Pension						
PENSION - Administrative Services	$8,121	$33,600	$33,600	$11,318	$22,282	66.32%
PENSION - Executive	$102,078	$137,361	$137,361	$163,394	($26,033)	-18.95%
PENSION - Finance	$84,015	$139,545	$139,545	$142,325	($2,780)	-1.99%
PENSION - Human Resources	$24,218	$29,400	$29,400	$53,172	($23,772)	-80.86%
PENSION - Information Technology	$34,342	$49,658	$49,658	$38,544	$11,114	22.38%
PENSION - Legal	$31,428	$40,158	$40,158	$42,166	($2,008)	-5.00%
PENSION - Community Relations	$25,666	$17,949	$17,949	$39,516	($21,567)	-120.16%
PENSION - Capital Projects & Planning	$36,672	$132,277	$132,277	$128,975	$3,302	2.50%
PENSION - Public Safety	$93,539	$147,483	$147,483	$200,222	($52,739)	-35.76%
PENSION - Grounds	$47,798	$62,909	$62,909	$70,336	($7,427)	-11.81%
PENSION - Maintenance	$34,114	$42,491	$42,491	$30,672	$11,819	27.82%
PENSION - Warehouse	$6,082	$25,029	$25,029	$10,400	$14,629	58.45%
PENSION - Bus Operations	$86,174	$122,694	$122,694	$98,054	$24,640	20.08%
PENSION - Motor Pool	$21,273	$22,043	$22,043	$27,746	($5,703)	-25.87%
PENSION - Parks & Recreations	$10,487	$16,492	$16,492	$17,317	($825)	-5.00%
PENSION - Permits & Film	$17,848	$23,750	$23,750	$0	$23,750	100.00%
PENSION - Sportspark	$34,664	$38,281	$38,281	$52,280	($13,999)	-36.57%
PENSION - Youth Center	$0	$93,441	$93,441	$20,160	$73,281	78.42%
Total Pension	$698,519	$1,174,561	$1,174,561	$1,146,597	$27,964	2.38%
Other Employee Benefits						
FRINGE BENEFITS ANNUITY - Grounds	$4,876	$5,686	$5,686	$5,054	$632	11.12%
LEGAL SERVICES - Grounds	$1,379	$1,819	$1,819	$2,021	($202)	-11.11%
LEGAL SERVICES - Maintenance	$975	$720	$720	$1,500	($780)	-108.33%
LEGAL SERVICES - Bus Operations	$1,995	$2,520	$2,520	$4,500	($1,980)	-78.57%
LEGAL SERVICES - Motor Pool	$390	$360	$360	$900	($540)	-150.00%
SCHOLARSHIP AND EDUCATION - Maintenance	$1,090	$900	$900	$1,500	($600)	-66.67%
SCHOLARSHIP AND EDUCATION - Bus Operations	$2,065	$2,160	$2,160	$4,500	($2,340)	-108.33%
SCHOLARSHIP AND EDUCATION - Motor Pool	$370	$360	$360	$900	($540)	-150.00%
SUPPLEMENTAL BENEFITS - Maintenance	$4,525	$3,120	$3,120	$4,800	($1,680)	-53.85%

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SUPPLEMENTAL BENEFITS - Bus Operations	$8,955	$10,920	$10,920	$14,400	($3,480)	-31.87%
SUPPLEMENTAL BENEFITS - Motor Pool	$1,695	$1,560	$1,560	$2,880	($1,320)	-84.62%
Total Other Employee Benefits	$28,315	$30,125	$30,125	$42,955	($12,830)	-42.59%
COMPENSATED ABSCENCES	$36,505	$0	$0	$0	$0	0.00%
Total Fringe Benefits	$4,306,910	$5,682,503	$5,682,503	$5,872,041	($189,538)	-3.34%
Total Personal Services (PS)	$13,568,382	$15,723,207	$15,723,207	$16,179,128	($455,921)	-2.90%
Other Than Personal Services (OTPS) :						
Insurance						
INSURANCE - General	$1,698,181	$1,791,000	$1,791,000	$1,949,360	($158,360)	-8.84%
INSURANCE - Tramway	$188,160	$185,000	$185,000	$190,000	($5,000)	-2.70%
Total Insurance	$1,886,341	$1,976,000	$1,976,000	$2,139,360	($163,360)	-8.27%
Professional Services						
PROFESSIONAL SERVICES - Administrative	$105,119	$0	$0	$0	$0	0.00%
PROFESSIONAL SERVICES - Administrative Services	$419,016	$323,000	$323,000	$352,000	($29,000)	-8.98%
PROFESSIONAL SERVICES - Finance	$86,840	$60,000	$60,000	$90,000	($30,000)	-50.00%
PROFESSIONAL SERVICES - ADP Payroll	$79,664	$95,000	$95,000	$100,000	($5,000)	-5.26%
PROFESSIONAL SERVICES - Information Technology	$103,628	$30,000	$30,000	$47,000	($17,000)	-56.67%
PROFESSIONAL SERVICES - Marketing/ Advertising/ PR	$0	$3,000	$3,000	$0	$3,000	100.00%
PROFESSIONAL SERVICES - Community Relations	$76,363	$48,000	$48,000	$80,000	($32,000)	-66.67%
PROFESSIONAL SERVICES - Capital Projects & Planning	$28,314	$0	$0	$50,000	($50,000)	0.00%
PROFESSIONAL SERVICES - Ground	$250	$0	$0	$250	($250)	0.00%
PROFESSIONAL SERVICES - Maintenance	$13,627	$200,000	$200,000	$200,000	$0	0.00%
PROFESSIONAL SERVICES - AVAC	$5,300	$15,000	$15,000	$10,000	$5,000	33.33%
PROFESSIONAL SERVICES - Tramway	$22,615	$75,000	$75,000	$75,000	$0	0.00%
PROFESSIONAL SERVICES - Sportspark	$109,170	$52,000	$52,000	$115,000	($63,000)	-121.15%
PROFESSIONAL SERVICES - Youth Center	$29,392	$32,000	$32,000	$40,000	($8,000)	-25.00%
PROFESSIONAL SERVICES - PM Housing	$368,529	$310,388	$310,388	$0	$310,388	100.00%
Total Professional Services	$1,447,827	$1,243,388	$1,243,388	$1,159,250	$84,138	6.77%
Marketing / Advertising						
MARKETING/ ADVERTISING - Administrative	$30,028	$6,000	$6,000	$30,000	($24,000)	-400.00%
MARKETING/ ADVERTISING - Community Relations	$5,118	$10,000	$10,000	$10,000	$0	0.00%
MARKETING/ ADVERTISING - Youth Center	$0	$10,000	$10,000	$0	$10,000	100.00%
Total Marketing / Advertising	$35,146	$26,000	$26,000	$40,000	($14,000)	-53.85%
Management Fees						
MANAGEMENT FEES -Tramway	$4,253,827	$4,223,000	$4,223,000	$4,491,000	($268,000)	-6.35%
MANAGEMENT FEES - Motorgate	$953,572	$912,000	$912,000	$960,000	($48,000)	-5.26%
FRANCHISE FEE - Tramway	$21,577	$30,000	$30,000	$25,000	$5,000	16.67%
Total Management Fees	$5,228,976	$5,165,000	$5,165,000	$5,476,000	($311,000)	-6.02%
Legal Services						
LEGAL SERVICES - Legal General	$168,186	$25,000	$25,000	$25,000	$0	0.00%
LEGAL SERVICES - Employment Matters	$5,856	$75,000	$75,000	$75,000	$0	0.00%
LEGAL SERVICES - Commercial	$2,261	$15,000	$15,000	$15,000	$0	0.00%
LEGAL SERVICES - Residential	$178,638	$200,000	$200,000	$150,000	$50,000	25.00%
LEGAL SERVICES - Development/Residential	$6,789	$150,000	$150,000	$200,000	($50,000)	-33.33%

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LEGAL SERVICES - Litigation/Settlements	$0	$50,000	$50,000	$50,000	$0	0.00%
Total Legal Services	$361,730	$515,000	$515,000	$515,000	$0	0.00%
Telecommunications						
TELEPHONE	$53,903	$75,000	$75,000	$60,000	$15,000	20.00%
TELEPHONE - LONG DISTANCE	$79	$1,500	$1,500	$0	$1,500	100.00%
TELEPHONE - CELL	$36,109	$50,000	$50,000	$50,000	$0	0.00%
MAINTENANCE- INTERNAL TELEPHONE SYSTEM HARDWARE	$0	$3,500	$3,500	$3,500	$0	0.00%
INTERNET SERVICE PROVIDER- DATA LINE	$88,763	$120,000	$120,000	$100,000	$20,000	16.67%
WEB SITE HOSTING	$5,254	$0	$0	$0	$0	0.00%
Total Telecommunications	$184,108	$250,000	$250,000	$213,500	$36,500	14.60%
Commercial Space Rent						
COMMERCIAL SPACE RENT - EASTWOOD	$131,155	$386,461	$386,461	$396,790	($10,329)	-2.67%
COMMERCIAL SPACE RENT - ISLAND HOUSE	$97,355	$84,000	$84,000	$84,000	$0	0.00%
COMMERCIAL SPACE RENT - WESTVIEW	$16,805	$29,000	$29,000	$4,800	$24,200	83.45%
Total Commercial Space Rent	$245,315	$499,461	$499,461	$485,590	$13,871	2.78%
Repairs & Maintenance						
REPAIRS & MAINT PARKING METERS - PM Housing	$12,137	$15,000	$15,000	$15,000	$0	0.00%
REPAIRS & MAINT POTHOLES / LINE STRIPING- RI Locations Points	$5,786	$0	$0	$0	$0	0.00%
REPAIRS & MAINT Z-BRICK - RI Locations Points	$22,940	$0	$0	$50,000	($50,000)	0.00%
REPAIRS & MAINT SEWERS - Maintenance	$35,851	$0	$0	$0	$0	0.00%
REPAIRS & MAINT SEWERS - Bus Operations	$0	$1,000	$1,000	$1,000	$0	0.00%
REPAIRS & MAINT SEWERS - AVAC	$3,523	$0	$0	$0	$0	0.00%
REPAIRS & MAINT SEWERS - Tramway	$1,930	$1,000	$1,000	$2,500	($1,500)	-150.00%
REPAIRS & MAINT SEWERS - RI Locations Points	$0	$5,000	$5,000	$0	$5,000	100.00%
REPAIRS & MAINT SEWERS - Sportspark	$0	$3,500	$3,500	$1,000	$2,500	71.43%
REPAIRS & MAINT ISLAND FIXTURES - Island Operations	$9,408	$0	$0	$0	$0	0.00%
REPAIRS & MAINT ISLAND FIX - Maintenance	$50,196	$0	$0	$0	$0	0.00%
REPAIRS & MAINT BUILDING- General	($3,335)	$40,000	$40,000	$0	$40,000	100.00%
REPAIRS & MAINT BUILDING- Administrative	$2,675	$7,500	$7,500	$0	$7,500	100.00%
REPAIRS & MAINT BUILDING- Public Safety	$5,715	$3,000	$3,000	$3,000	$0	0.00%
REPAIRS & MAINT BUILDING - Island Operations	$626	$0	$0	$0	$0	0.00%
REPAIRS & MAINT BUILDING - Maintenance	$19,791	$0	$0	$0	$0	0.00%
REPAIRS & MAINT BUILDING - Bus Operations	$3,636	$1,000	$1,000	$3,500	($2,500)	-250.00%
REPAIRS & MAINT BUILDING - AVAC	$0	$5,000	$5,000	$5,000	$0	0.00%
REPAIRS & MAINT BUILDING - Tramway	$3,708	$1,000	$1,000	$5,000	($4,000)	-400.00%
REPAIRS & MAINT BUILDING - RI Locations Points	$180,676	$60,000	$60,000	$150,000	($90,000)	-150.00%
REPAIRS & MAINT BUILDING - Sportspark	$19,314	$5,000	$5,000	$20,000	($15,000)	-300.00%
REPAIRS & MAINT BUILDING - Motorgate	$21,387	$10,000	$10,000	$0	$10,000	100.00%
REPAIRS & MAINT ELEVATORS - Capital Projects & Planning	$54,100	$0	$0	$0	$0	0.00%
REPAIRS & MAINT ELEVATORS - Maintenance	$60	$65,000	$65,000	$65,000	$0	0.00%
REPAIRS & MAINT OTHER - Administrative	$0	$1,000	$1,000	$0	$1,000	100.00%
REPAIRS & MAINT OTHER - Maintenance	$0	$632,500	$632,500	$632,500	$0	0.00%
REPAIRS & MAINT OTHER - Bus Operations	$439	$1,000	$1,000	$1,000	$0	0.00%
REPAIRS & MAINT OTHER - RI Locations Points	$0	$2,000	$2,000	$0	$2,000	100.00%
REPAIRS & MAINT OTHER- Sportspark	$0	$1,000	$1,000	$800	$200	20.00%
REPAIRS & MAINT HVAC - Maintenance	$0	$250,000	$250,000	$250,000	$0	0.00%
REPAIRS & MAINT BMS - Maintenance	$0	$100,000	$100,000	$100,000	$0	0.00%
REPAIRS & MAINT ELECTRICAL - Maintenance	$0	$200,000	$200,000	$200,000	$0	0.00%

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REPAIRS & MAINT GENERATOR /ATS- Maintenance	$0	$30,000	$30,000	$30,000	$0	0.00%
REPAIRS & MAINT PLUMBING - Maintenance	$25,619	$200,000	$200,000	$200,000	$0	0.00%
REPAIRS & MAINT ELEV/ESCAL LICNSE AND INSP - Maintenance	$0	$15,000	$15,000	$15,000	$0	0.00%
REPAIRS & MAINT SPRINKLER/STANDPIPE - Maintenance	$0	$100,000	$100,000	$100,000	$0	0.00%
REPAIRS & MAINT FIRE ALARM/CENTRALMONITORING - Maintenar	$1,800	$100,000	$100,000	$100,000	$0	0.00%
REPAIRS & MAINT FIRE EXTINGUISHERS - Maintenance	$1,284	$10,000	$10,000	$5,000	$5,000	50.00%
REPAIRS & MAINT PREVENTION:LICNSE,TRAINING&INSPECT - Mai	$0	$10,000	$10,000	$10,000	$0	0.00%
Total Repairs & Maintenance	$479,266	$1,875,500	$1,875,500	$1,965,300	($89,800)	-4.79%
Repairs & Maintenance Equipment						
REPAIRS & MAINT EQUIP - Administrative	$0	$1,000	$1,000	$1,000	$0	0.00%
REPAIRS & MAINT EQUIP - IT	($51)	$3,000	$3,000	$3,000	$0	0.00%
REPAIRS & MAINT EQUIP - Public Safety	$19,390	$1,500	$1,500	$1,500	$0	0.00%
REPAIRS & MAINT EQUIP - Grounds	$5,918	$5,100	$5,100	$6,000	($900)	-17.65%
REPAIRS & MAINT EQUIP - Maintenance	$58,187	$5,000	$5,000	$5,000	$0	0.00%
REPAIRS & MAINT EQUIP - Bus Operations	$12,732	$13,500	$13,500	$13,500	$0	0.00%
REPAIRS & MAINT EQUIP - Motor Pool	$0	$500	$500	$500	$0	0.00%
REPAIRS & MAINT EQUIP - AVAC	$13,601	$25,000	$25,000	$14,000	$11,000	44.00%
REPAIRS & MAINT EQUIP - Tramway	$5,800	$1,000	$1,000	$0	$1,000	100.00%
REPAIRS & MAINT EQUIP - Youth Center	$0	$0	$0	$0	$0	0.00%
Total Repairs & Maintenance Equipment	$115,577	$55,600	$55,600	$44,500	$11,100	19.96%
Other Repairs & Maintenance						
TREES, SHRUBS & SOD- Grounds	$430,383	$250,000	$250,000	$338,000	($88,000)	-35.20%
SNOW REMOVAL - Ground	$0	$10,000	$10,000	$5,000	$5,000	50.00%
Total Other Repairs & Maintenance	$430,383	$260,000	$260,000	$343,000	($83,000)	-31.92%
Vehicles Gas						
VEHICLES GAS - Administrative Services	$39	$500	$500	$500	$0	0.00%
VEHICLES GAS - Public Safety	$5,474	$5,000	$5,000	$6,000	($1,000)	-20.00%
VEHICLES GAS - Grounds	$6,210	$10,000	$10,000	$8,000	$2,000	20.00%
VEHICLES GAS - Maintenance	$1,856	$4,000	$4,000	$0	$4,000	100.00%
VEHICLES GAS - Warehouse	$1,172	$0	$0	$1,500	($1,500)	0.00%
VEHICLES GAS - Bus Operations	$121,734	$110,000	$110,000	$110,000	$0	0.00%
VEHICLES GAS - Sportspark	$51	$500	$500	$200	$300	60.00%
Total Vehicles Gas	$136,536	$130,000	$130,000	$126,200	$3,800	2.92%
Vehicles Repair & Maintenance						
VEHICLE REPAIRS & MAINT - Administrative	$375	$1,000	$1,000	$1,000	$0	0.00%
VEHICLE REPAIRS & MAINT - Administrative Services	$0	$1,000	$1,000	$1,000	$0	0.00%
VEHICLE REPAIRS & MAINT - Public Safety	$20,019	$5,000	$5,000	$5,000	$0	0.00%
VEHICLE REPAIRS & MAINT - Grounds	$2,335	$3,000	$3,000	$3,000	$0	0.00%
VEHICLE REPAIRS & MAINT - Maintenance	$0	$2,500	$2,500	$1,000	$1,500	60.00%
VEHICLE REPAIRS & MAINT- Bus Operations	$123,016	$70,000	$70,000	$96,000	($26,000)	-37.14%
VEHICLE REPAIRS & MAINT - Motor Pool	$25,537	$25,000	$25,000	$25,000	$0	0.00%
VEHICLE REPAIRS & MAINT - Sportspark	$1,349	$1,000	$1,000	$1,000	$0	0.00%
Total Vehicles Repair & Maintenance	$172,631	$108,500	$108,500	$133,000	($24,500)	-22.58%
Vehicles Parts						
VEHICLES PARTS - Public Safety	$1,922	$1,500	$1,500	$1,500	$0	0.00%
VEHICLES PARTS - Grounds	$4,816	$2,500	$2,500	$2,500	$0	0.00%
VEHICLES PARTS - Maintenance	$0	$0	$0	$1,000	($1,000)	0.00%
VEHICLES PARTS - Bus Operations	$18,152	$7,500	$7,500	$8,000	($500)	-6.67%

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VEHICLES PARTS - Motor Pool	$4,020	$9,000	$9,000	$4,000	$5,000	55.56%
VEHICLES PARTS - Sportspark	$0	$1,000	$1,000	$500	$500	50.00%
Total Vehicles Parts	$28,910	$21,500	$21,500	$17,500	$4,000	18.60%
Equipment Lease						
LEASED EQUIPMENT - General	$13,487	$12,000	$12,000	$14,000	($2,000)	-16.67%
LEASED EQUIPMENT - Grounds	$784	$500	$500	$500	$0	0.00%
LEASED EQUIPMENT - Maintenance	$14,182	$10,000	$10,000	$10,000	$0	0.00%
LEASED EQUIPMENT - Warehouse	$6,789	$0	$0	$6,700	($6,700)	0.00%
LEASED EQUIPMENT - Bus Operations	$4,954	$1,500	$1,500	$1,500	$0	0.00%
LEASED EQUIPMENT - Motor Pool	$1,450	$0	$0	$1,500	($1,500)	0.00%
LEASED EQUIPMENT - Tramway	$1,860	$5,000	$5,000	$2,500	$2,500	50.00%
LEASED EQUIPMENT - Sportspark	$0	$1,000	$1,000	$400	$600	60.00%
Total Equipment Lease	$43,506	$30,000	$30,000	$37,100	($5,100)	-17.00%
Office Equipment Purchase						
OFFICE EQUIP PURCHASE - General	$0	$2,500	$2,500	$1,500	$1,000	40.00%
OFFICE EQUIP PURCHASE - Administrative	$0	$2,000	$2,000	$1,000	$1,000	50.00%
OFFICE EQUIP PURCHASE - Information Technology	$17,783	$10,000	$10,000	$14,000	($4,000)	-40.00%
OFFICE EQUIP PURCHASE - Capital Projects & Planning	$0	$1,000	$1,000	$1,000	$0	0.00%
OFFICE EQUIP PURCHASE - Public Safety	$2,446	$1,000	$1,000	$1,000	$0	0.00%
OFFICE EQUIP PURCHASE - Motor Pool	$0	$1,000	$1,000	$1,000	$0	0.00%
OFFICE EQUIP PURCHASE - Tramway	$220	$0	$0	$0	$0	0.00%
OFFICE EQUIP PURCHASE - Sportspark	$2,504	$5,000	$5,000	$3,000	$2,000	40.00%
OFFICE EQUIP PURCHASE - Youth Center	$0	$0	$0	$1,000	($1,000)	0.00%
Total Office Equipment Purchase	$22,953	$22,500	$22,500	$23,500	($1,000)	-4.44%
Equipment Purchases						
EQUIPMENT PURCHASE - Administrative Services	$0	$1,000	$1,000	$1,000	$0	0.00%
EQUIPMENT PURCHASE - IT	$8,760	$0	$0	$5,000	($5,000)	0.00%
EQUIPMENT PURCHASE - Community Relations	$38	$0	$0	$0	$0	0.00%
EQUIPMENT PURCHASE - Public Safety	$7,192	$8,000	$8,000	$8,000	$0	0.00%
EQUIPMENT PURCHASE - Grounds	$4,553	$5,000	$5,000	$5,000	$0	0.00%
EQUIPMENT PURCHASE - Maintenance	$12,604	$10,000	$10,000	$10,000	$0	0.00%
EQUIPMENT PURCHASE - Warehouse	$8,480	$0	$0	$8,500	($8,500)	0.00%
EQUIPMENT PURCHASE - Bus Operations	$10,291	$1,500	$1,500	$1,500	$0	0.00%
EQUIPMENT PURCHASE - AVAC	$730	$0	$0	$0	$0	0.00%
EQUIPMENT PURCHASE - Sportspark	$2,796	$16,000	$16,000	$4,000	$12,000	75.00%
Total Equipment Purchases	$55,444	$41,500	$41,500	$43,000	($1,500)	-3.61%
Other Equipment Purchases						
PURCHASES: OTHER - Grounds	$43	$0	$0	$0	$0	0.00%
COMPUTER PURCHASE SOFTWARE	$23,986	$30,000	$30,000	$30,000	$0	0.00%
COMPUTER PURCHASE SOFTWARE - Maintenance	$0	$15,000	$15,000	$0	$15,000	100.00%
COMPUTER PURCHASE	$0	$1,000	$1,000	$0	$1,000	100.00%
Total Other Equipment Purchases	$24,029	$46,000	$46,000	$30,000	$16,000	34.78%
Exterminator						
EXTERMINATOR - Admin	$0	$2,500	$2,500	$1,500	$1,000	40.00%
EXTERMINATOR - Public Safety	$1,408	$1,500	$1,500	$1,500	$0	0.00%
EXTERMINATOR - Grounds	$0	$2,000	$2,000	$1,000	$1,000	50.00%
EXTERMINATOR - Maintenance	$0	$5,000	$5,000	$1,500	$3,500	70.00%
EXTERMINATOR - Bus Operations	$908	$1,000	$1,000	$1,000	$0	0.00%

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EXTERMINATOR - Motor Pool	$0	$1,000	$1,000	$1,000	$0	0.00%
EXTERMINATOR - RI Locations Points	$3,373	$0	$0	$3,500	($3,500)	0.00%
EXTERMINATOR - Tramway	$908	$1,000	$1,000	$1,000	$0	0.00%
EXTERMINATOR - Sportspark	$1,388	$1,000	$1,000	$2,000	($1,000)	-100.00%
Total Exterminator	$7,985	$15,000	$15,000	$14,000	$1,000	6.67%
Uniforms						
UNIFORMS - Administrative	$330	$3,000	$3,000	$1,000	$2,000	66.67%
UNIFORMS - Capital Projects & Planning	$1,625	$2,000	$2,000	$2,000	$0	0.00%
UNIFORMS - Public Safety	$22,620	$25,000	$25,000	$24,000	$1,000	4.00%
UNIFORMS - Island Operations	$334	$0	$0	$0	$0	0.00%
UNIFORMS - Grounds	$5,862	$3,500	$3,500	$3,500	$0	0.00%
UNIFORMS - Maintenance	$2,941	$4,000	$4,000	$3,500	$500	12.50%
UNIFORMS - Warehouse	$98	$0	$0	$150	($150)	0.00%
UNIFORMS - Bus Operations	$4,387	$7,500	$7,500	$5,000	$2,500	33.33%
UNIFORMS - Motor Pool	$0	$500	$500	$500	$0	0.00%
UNIFORMS - Sportspark	$5,464	$1,300	$1,300	$6,000	($4,700)	-361.54%
UNIFORMS - Youth Center	$13,285	$12,000	$12,000	$17,000	($5,000)	-41.67%
UNIFORMS CLEANING - Administrative	$568	$500	$500	$1,000	($500)	-100.00%
UNIFORMS CLEANING - Public Safety	$8,580	$8,000	$8,000	$9,000	($1,000)	-12.50%
UNIFORMS CLEANING - Grounds	$5,636	$8,500	$8,500	$6,000	$2,500	29.41%
UNIFORMS CLEANING - Maintenance	$2,940	$4,500	$4,500	$3,500	$1,000	22.22%
UNIFORMS CLEANING - Warehouse	$350	$0	$0	$350	($350)	0.00%
UNIFORMS CLEANING - Bus Operations	$753	$2,000	$2,000	$1,000	$1,000	50.00%
UNIFORMS CLEANING - Motor Pool	$0	$500	$500	$500	$0	0.00%
UNIFORMS CLEANING - Sportspark	$712	$500	$500	$500	$0	0.00%
Total Uniforms	$76,485	$83,300	$83,300	$84,500	($1,200)	-1.44%
Light, Power, Heat						
LIGHT, POWER, HEAT - Admin	$30,034	$30,000	$30,000	$31,000	($1,000)	-3.33%
LIGHT, POWER, HEAT - Public Safety	$20,869	$20,000	$20,000	$20,000	$0	0.00%
LIGHT, POWER, HEAT - Warehouse	$8,169	$0	$0	$8,000	($8,000)	0.00%
LIGHT, POWER, HEAT - Bus Operations	$44,604	$80,000	$80,000	$55,000	$25,000	31.25%
LIGHT, POWER, HEAT - AVAC	$40,146	$25,000	$25,000	$51,000	($26,000)	-104.00%
LIGHT, POWER, HEAT - Tramway	$178,838	$160,000	$160,000	$180,000	($20,000)	-12.50%
LIGHT, POWER, HEAT - RI Locations Points	$187,417	$205,000	$205,000	$198,000	$7,000	3.41%
LIGHT, POWER, HEAT - Sportspark	$168,699	$170,000	$170,000	$180,000	($10,000)	-5.88%
LIGHT, POWER, HEAT - Youth Center	$0	$0	$0	$10,000	($10,000)	0.00%
LIGHT, POWER, HEAT - Motorgate	$48,649	$45,000	$45,000	$50,000	($5,000)	-11.11%
Total Light, Power, Heat	$727,425	$735,000	$735,000	$783,000	($48,000)	-6.53%
Water & Sewer						
WATER & SEWER - Island Operations	($4,593)	$0	$0	$0	$0	0.00%
WATER & SEWER - Maintenance	$6,554	$20,000	$20,000	$10,000	$10,000	50.00%
WATER & SEWER - Tramway	$3,256	$3,500	$3,500	$5,000	($1,500)	-42.86%
WATER & SEWER - Sportspark	$11,670	$15,000	$15,000	$13,000	$2,000	13.33%
Total Water & Sewer	$16,887	$38,500	$38,500	$28,000	$10,500	27.27%
Office Supplies						
OFFICE SUPPLIES - Administrative	$18,738	$20,000	$20,000	$20,000	$0	0.00%
OFFICE SUPPLIES - Administrative Services	$65	$0	$0	$500	($500)	0.00%
OFFICE SUPPLIES - Information Technology	$0	$2,000	$2,000	$2,000	$0	0.00%
OFFICE SUPPLIES - Legal	$276	$0	$0	$0	$0	0.00%

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OFFICE SUPPLIES - Community Relations	$0	$0	$0	$1,000	($1,000)	0.00%
OFFICE SUPPLIES - Capital Projects & Planning	$20	$1,000	$1,000	$500	$500	50.00%
OFFICE SUPPLIES - Public Safety	$3,916	$6,000	$6,000	$6,000	$0	0.00%
OFFICE SUPPLIES - Maintenance	$0	$500	$500	$500	$0	0.00%
OFFICE SUPPLIES - Warehouse	$0	$0	$0	$300	($300)	0.00%
OFFICE SUPPLIES - Bus Operations	$0	$1,000	$1,000	$1,000	$0	0.00%
OFFICE SUPPLIES - Sportspark	$992	$1,500	$1,500	$1,200	$300	20.00%
OFFICE SUPPLIES - Youth Center	$40	$0	$0	$0	$0	0.00%
Total Office Supplies	$24,047	$32,000	$32,000	$33,000	($1,000)	-3.13%
Parts & Supplies						
PARTS & SUPPLIES - Administrative	$231	$0	$0	$1,000	($1,000)	0.00%
PARTS & SUPPLIES - Administrative	$1,352	$3,500	$3,500	$2,000	$1,500	42.86%
PARTS & SUPPLIES - Information Technology	$5,399	$6,500	$6,500	$6,500	$0	0.00%
PARTS & SUPPLIES - Access Control	$6,378	$1,000	$1,000	$6,500	($5,500)	-550.00%
PARTS & SUPPLIES - Community Relations	$1,321	$0	$0	$5,000	($5,000)	0.00%
PARTS & SUPPLIES - Capital Projects & Planning	$1,464	$1,500	$1,500	$1,500	$0	0.00%
PARTS & SUPPLIES - Public Safety	$4,633	$5,000	$5,000	$5,000	$0	0.00%
PARTS & SUPPLIES - Island Operations	$510	$0	$0	$0	$0	0.00%
PARTS & SUPPLIES - Grounds	$37,547	$20,900	$20,900	$27,347	($6,447)	-30.85%
PARTS & SUPPLIES - Maintenance	$234,113	$100,000	$100,000	$100,000	$0	0.00%
PARTS & SUPPLIES - Warehouse	$13,740	$0	$0	$12,000	($12,000)	0.00%
PARTS & SUPPLIES - Bus Operations	$22,551	$3,000	$3,000	$3,000	$0	0.00%
PARTS & SUPPLIES - Motor Pool	$11,971	$500	$500	$7,000	($6,500)	-1300.00%
PARTS & SUPPLIES - AVAC	$25,941	$25,000	$25,000	$25,000	$0	0.00%
PARTS & SUPPLIES - Tramway	$6,235	$1,000	$1,000	$7,500	($6,500)	-650.00%
PARTS & SUPPLIES - RI Locations Points	$4,124	$2,000	$2,000	$0	$2,000	100.00%
PARTS & SUPPLIES - Sportspark	$36,521	$45,000	$45,000	$45,000	$0	0.00%
PARTS & SUPPLIES - Youth Center	$16,611	$0	$0	$16,000	($16,000)	0.00%
PARTS & SUPPLIES - Motorgate	$0	$1,000	$1,000	$0	$1,000	100.00%
Total Parts & Supplies	$430,642	$215,900	$215,900	$270,347	($54,447)	-25.22%
Service Maintenance Agreement						
SERVICE MAINTENANCE AGREEMENT - General	$0	$1,000	$1,000	$0	$1,000	100.00%
SERVICE MAINTENANCE AGREEMENT - IT	$14,875	$68,480	$68,480	$83,480	($15,000)	-21.90%
SERVICE MAINTENANCE AGREEMENT - Access Control	$5,358	$5,000	$5,000	$5,500	($500)	-10.00%
SERVICE MAINTENANCE AGREEMENT - Community Relations	$0	$21,000	$21,000	$21,000	$0	0.00%
SERVICE MAINTENANCE AGREEMENT - Capital Projects & Planning	$4,185	$2,100	$2,100	$4,500	($2,400)	-114.29%
SERVICE MAINTENANCE AGREEMENT - Public Safety	$6,016	$1,000	$1,000	$1,000	$0	0.00%
SERVICE MAINTENANCE AGREEMENT - Bus Operations	$534	$16,000	$16,000	$10,000	$6,000	37.50%
SERVICE MAINTENANCE AGREEMENT - Motor Pool	$2,340	$1,000	$1,000	$3,000	($2,000)	-200.00%
SERVICE MAINTENANCE AGREEMENT - AVAC	$286	$0	$0	$0	$0	0.00%
SERVICE MAINTENANCE AGREEMENT - Tramway	$337	$3,000	$3,000	$1,000	$2,000	66.67%
SERVICE MAINTENANCE AGREEMENT - RI Locations	$21,090	$15,000	$15,000	$20,000	($5,000)	-33.33%
SERVICE MAINTENANCE AGREEMENT - Sportspark	$1,372	$5,000	$5,000	$2,000	$3,000	60.00%
Total Service Maintenance Agreement	$56,393	$138,580	$138,580	$151,480	($12,900)	-9.31%
Employee Travel & Meal						
EMPL TRV & MEAL- Administrative	$155	$1,500	$1,500	$1,000	$500	33.33%
EMPL TRV & MEAL- Executive	$148	$500	$500	$500	$0	0.00%
EMPL TRV & MEAL- Finance	$512	$3,000	$3,000	$1,000	$2,000	66.67%
EMPL TRV & MEAL- Human Resources	$973	$250	$250	$1,200	($950)	-380.00%
EMPL TRV & MEAL- Information Technology	$0	$1,000	$1,000	$1,000	$0	0.00%

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Proposed Budget FY 2021

	Actual FY 2019	Projected FY 2020	Approved Budget FY 2020	Proposed Budget FY 2021	Variance Favorable (Unfavorable)	Variance % Change
EMPL TRV & MEAL- Legal	$108	$300	$300	$300	$0	0.00%
EMPL TRV & MEAL- Community Relation	$0	$0	$0	$3,000	($3,000)	0.00%
EMPL TRV & MEAL- Capital Projects & Planning	$85	$2,000	$2,000	$1,000	$1,000	50.00%
EMPL TRV & MEAL- Public Safety	$200	$1,500	$1,500	$1,500	$0	0.00%
EMPL TRV & MEAL- Grounds	$40	$600	$600	$300	$300	50.00%
EMPL TRV & MEAL- Maintenance	$1,811	$500	$500	$1,500	($1,000)	-200.00%
EMPL TRV & MEAL- Bus Operations	$511	$1,500	$1,500	$1,000	$500	33.33%
EMPL TRV & MEAL- Sportspark	$153	$500	$500	$200	$300	60.00%
EMPL TRV & MEAL- Youth Center	$1,549	$0	$0	$0	$0	0.00%
Total Employee Travel & Meal	$6,245	$13,150	$13,150	$13,500	($350)	-2.66%
Employee Training						
EMPLOYEE TRAINING - Administrative	$5,011	$0	$0	$5,000	($5,000)	0.00%
EMPLOYEE TRAINING - Administrative Services	$190	$0	$0	$0	$0	0.00%
EMPLOYEE TRAINING - Human Resources	$89,785	$103,600	$103,600	$105,000	($1,400)	-1.35%
0 EMPLOYEE TRAINING - Legal	$2,299	$0	$0	$0	$0	0.00%
EMPLOYEE TRAINING - Public Safety	$65	$0	$0	$0	$0	0.00%
EMPLOYEE TRAINING - Grounds	$1,617	$2,500	$2,500	$8,500	($6,000)	-240.00%
EMPLOYEE TRAINING - Maintenance	$151	$10,000	$10,000	$0	$10,000	100.00%
EMPLOYEE TRAINING - Bus Operations	$112	$0	$0	$1,500	($1,500)	0.00%
EMPLOYEE TRAINING - Sportspark	$0	$0	$0	$5,000	($5,000)	0.00%
Total Employee Training	$99,230	$116,100	$116,100	$125,000	($8,900)	-7.67%
Shipping						
POSTAGE - Administrative	$5,899	$6,000	$6,000	$6,000	$0	0.00%
POSTAGE - Public Safety	$0	$100	$100	$100	$0	0.00%
SHIPPING - Administrative Services	$54	$500	$500	$500	$0	0.00%
SHIPPING - IT	$111	$100	$100	$100	$0	0.00%
SHIPPING - Community Relations	$65	$0	$0	$500	($500)	0.00%
SHIPPING - Capital Projects & Planning	$0	$200	$200	$200	$0	0.00%
SHIPPING - Public Safety	$617	$1,200	$1,200	$1,200	$0	0.00%
SHIPPING - Grounds	$199	$500	$500	$200	$300	60.00%
SHIPPING - Maintenance	$110	$3,000	$3,000	$1,000	$2,000	66.67%
SHIPPING - Warehouse	$2,725	$0	$0	$3,000	($3,000)	0.00%
SHIPPING - Bus Operations	$981	$3,000	$3,000	$1,000	$2,000	66.67%
SHIPPING - Motor Pool	$0	$500	$500	$500	$0	0.00%
SHIPPING - AVAC	$805	$500	$500	$1,000	($500)	-100.00%
SHIPPING - TRAMWAY	$60	$0	$0	$60	($60)	0.00%
SHIPPING - Sportspark	$1,097	$1,500	$1,500	$1,100	$400	26.67%
SHIPPING - Youth Center	$111	$0	$0	$0	$0	0.00%
UPS SHIPPING - Administrative	$999	$1,500	$1,500	$1,500	$0	0.00%
UPS SHIPPING - IT	$0	$350	$350	$350	$0	0.00%
Total Shipping	$13,833	$18,950	$18,950	$18,310	$640	3.38%
Subscriptions						
SUBSCRIPTIONS - Administrative	$2,806	$8,000	$8,000	$3,000	$5,000	62.50%
SUBSCRIPTIONS/ MEMBERSHIP - Administrative Services	$384	$0	$0	$500	($500)	0.00%
SUBSCRIPTIONS/ MEMBERSHIP - Finance	$49	$0	$0	$0	$0	0.00%
SUBSCRIPTIONS/ MEMBERSHIP - Information Technology	$6,237	$0	$0	$6,237	($6,237)	0.00%
SUBSCRIPTIONS - Legal	$14,515	$15,000	$15,000	$15,000	$0	0.00%
SUBSCRIPTIONS - Public Safety	$1,185	$1,000	$1,000	$1,000	$0	0.00%
SUBSCRIPTIONS - Youth Center	$0	$0	$0	$300	($300)	0.00%
Total Subscriptions	$25,176	$24,000	$24,000	$26,037	($2,037)	-8.49%

Proposed

The Roosevelt Island Operating Corporation (RIOC)
Budget Variance Report
Proposed Budget FY 2021

	Actual FY 2019	Projected FY 2020	Approved Budget FY 2020	Proposed Budget FY 2021	Variance Favorable (Unfavorable)	Variance % Change
Other Expenses						
BANK CHARGES - General	$20,386	$25,000	$25,000	$22,000	$3,000	12.00%
BANK CHARGES - General	$15	$0	$0	$0	$0	0.00%
MISCELLANEOUS - Administrative	$10,765	$5,000	$5,000	$10,000	($5,000)	-100.00%
MISCELLANEOUS - IT	$1,312	$0	$0	$1,500	($1,500)	0.00%
MISCELLANEOUS - Community Relations	$0	$100	$100	$0	$100	100.00%
MISCELLANEOUS - Public Safety	$1,068	$1,000	$1,000	$1,000	$0	0.00%
MISCELLANEOUS - Grounds	$0	$250	$250	$250	$0	0.00%
MISCELLANEOUS - Maintenance	$61	$0	$0	$0	$0	0.00%
MISCELLANEOUS - Bus Operations	$3	$1,000	$1,000	$1,000	$0	0.00%
MISCELLANEOUS - Sportspark	$0	$700	$700	$500	$200	28.57%
MISCELLANEOUS - Youth Center	$655	$0	$0	$2,000	($2,000)	0.00%
MTA METRO CARD PURCHASE- HR	$20,090	$16,000	$16,000	$21,000	($5,000)	-31.25%
PUBLIC WORK ENFORCEMENT	$18,338	$0	$0	$30,000	($30,000)	0.00%
CONTRIBUTED RENTAL EXPENSE - GRANT	$0	$55,000	$55,000	$55,000	$0	0.00%
PUBLIC PURPOSE GRANTS	$233,803	$150,000	$150,000	$150,000	$0	0.00%
Total Other Expenses	$306,496	$254,050	$254,050	$294,250	($40,200)	-15.82%
Island Events - Community Relations						
ISLAND EVENTS - Community Relations	$137,449	$126,000	$126,000	$150,000	($24,000)	-19.05%
ISLAND EVENTS - Public Safety	$19,178	$8,000	$8,000	$8,000	$0	0.00%
Total Island Events - Community Relations	$156,627	$134,000	$134,000	$158,000	($24,000)	-17.91%
:fore Depre(Total Other Than Personal Services (OTPS) Before Depreciation	$12,846,149	$14,084,479	$14,084,479	$14,791,224	($704,745)	-5.00%
Total Expenses	$26,414,531	$29,807,686	$29,807,686	$30,970,352	($1,162,666)	-3.90%
	$26,931,976	$2,708,451	$892,314	$4,604,648	$3,712,334	416.03%
Depreciation Expenses						
DEPRECN EXPENSES OFFICE FURNITURE, FIXTURES, EQUIPMENT	$86,801	$18,009	$18,009	$18,549	($540)	-3.00%
DEPRECN EXPENSES BUILDINGS	$253,502	$820,496	$820,496	$845,111	($24,615)	-3.00%
DEPRECN EXPENSES BUILDINGS IMPROVEMENTS	$1,591,301	$809,241	$809,241	$833,518	($24,277)	-3.00%
DEPRECN EXPENSES INFRASTRUCTURE	$1,249,094	$1,419,265	$1,419,265	$1,461,843	($42,578)	-3.00%
DEPRECN EXPENSES SEAWALL	$97,341	$65,279	$65,279	$67,237	($1,958)	-3.00%
DEPRECN EXPENSES VEHICLES	$47,614	$70,907	$70,907	$73,034	($2,127)	-3.00%
DEPRECN EXPENSES BUSES	$299,365	$446,827	$446,827	$460,232	($13,405)	-3.00%
DEPRECN EXPENSES LEASEHOULD IMPROVEMENT	$17,060	$5,628	$5,628	$5,797	($169)	-3.00%
DEPRECN EXPENSES LANDMARKS	$257,091	$368,042	$368,042	$379,083	($11,041)	-3.00%
DEPRECN EXPENSES EQUIPMENT	$260,550	$210,470	$210,470	$216,784	($6,314)	-3.00%
Total Depreciation Expenses	$4,159,719	$4,234,164	$4,234,164	$4,361,189	($127,025)	-3.00%
	$22,772,256	($1,525,713)	($3,341,850)	$243,459	$3,585,310	107.29%

Proposed

Roosevelt Island Operating Corp
Proposed Budget 20-21
Analysis of Extra Ordinary Items

	Actual 2019	Projected Actual Budget 2020	Approved Budget 2020	Proposed Budget 2021	Variance Favorable (Unfavorable)
Extra Ordinary Expenses					
- Insurance	$225,000	$250,000	$250,000	$335,000	($85,000)
- Contractual Real Estate	$553,956	$660,388	$660,388	$350,000	$310,388
- Offset of Community Commercial Space	$239,315	$494,461	$494,461	$480,590	$13,871
- Heating	$100,000	$125,000	$125,000	$170,000	($45,000)
- Capitalized Cost	$1,844,756	$4,693,233	$4,693,233	$5,109,337	($416,104)
- Management Fee	$420,000	$420,000	$420,000	$420,000	$0
- Other Post Employment Benefit	$500,000	$600,000	$600,000	$700,000	($100,000)
- Grant and Community Support	$595,098	$763,715	$763,715	$1,167,591	($403,877)
Extra Ordinary Expenses	$4,478,124	$8,006,796	$8,006,796	$8,732,518	($725,722)

Capitalized Cost				
Executive - 50% *	$374,698	$429,254	$429,254	$510,606
Finance - 50%	$290,346	$350,862	$350,862	$447,266
Capital Projects & Planning - 100%	$658,000	$841,733	$841,733	$821,097
Maintenance - 50%		$260,350	$260,350	$211,951
Warehouse - 50%		$83,217	$83,217	$46,000
Fringe	$493,398	$840,318	$840,318	$934,918
Sub-Total Salary	$1,816,442	$2,805,733	$2,805,733	$2,971,837
Infrastructure Repair				
Professional Services - Capital Projects & Planning	$28,314			$50,000
Professional Services - Maintenance		$200,000	$200,000	$200,000
Professional Services - Tramway		$75,000	$75,000	$75,000
Repair & Maintenance Building - RI Location Points				$150,000
Repair & Maintenance Z Brick				$50,000
Repair & Maintenance HVAC - Maintenance		$250,000	$250,000	$250,000
Repair & Maintenance BMS - Maintenance		$100,000	$100,000	$100,000
Repair & Maintenance Electrical - Maintenance		$200,000	$200,000	$200,000
Repair & Maintenance Generator - Maintenance		$30,000	$30,000	$30,000
Repair & Maintenance Plumbing - Maintenance		$200,000	$200,000	$200,000
Repair & Maintenance Sprinkler/Standpipe - Maintenance		$100,000	$100,000	$100,000
Repair & Maintenance FireAlarm/Central Monitoring - Maintenance		$100,000	$100,000	$100,000
Repair & Maintenance Other - Maintenance		$632,500	$632,500	$632,500
Total Capitalized Cost	$1,844,756	$4,693,233	$4,693,233	$5,109,337
Grant and Community Support				
Island Events	$156,627	$134,000	$134,000	$200,000
Community Center	$85,000	$183,000	$183,000	$200,000
Salary & Fringe Benefit	$119,668	$91,715	$91,715	$360,591
Parks & Recreations		$150,000	$150,000	$202,000

Proposed

Roosevelt Island Operating Corp
Proposed Budget 20-21
Analysis of Extra Ordinary Items

	Actual 2019	Projected Actual Budget 2020	Approved Budget 2020	Proposed Budget 2021	Variance Favorable (Unfavorable)
Public Purpose Grants	$233,803	$205,000	$205,000	$205,000	
Total Grant and Community Support	$595,098	$763,715	$763,715	$1,167,591	
Salary Reconciliation					
Gross Salary	$9,261,472	$10,040,704	$10,040,704	$10,307,087	
Less Capitalized Cost - 50% Exec	($374,698)	($429,254)	($429,254)	($510,606)	
Less Capitalized Cost - 50% Finance	($290,346)	($350,862)	($350,862)	($447,266)	
Less Capitalized Cost - 100% Capital Projects & Planning	($658,000)	($841,733)	($841,733)	($821,097)	
Less Community Support - 50% Community Relations	($95,123)	($57,591)	($57,591)	($124,987)	
Less Community Support - 40% Youth Center				($133,163)	
Less Capitalized Cost - 50% Maintenance		($260,350)	($260,350)	($211,951)	
Less Capitalized Cost - 50% Warehouse		($83,217)	($83,217)	($46,000)	
Adjusted Salary	$7,843,305	$8,017,698	$8,017,698	$8,012,018	

	FY 2019		Project Actual FY 2020		FY 2020		FY 2021	
Salary	Actual Salary	Capitalized Cost	Budget Salary	Capitalized Cost	Budget Salary	Capitalized Cost	Budget Salary	Capitalized Cost
Executive - 50%	$749,396	$374,698	$858,507	$429,254	$858,507	$429,254	$1,021,212	$510,606
Finance - 50%	$725,865	$290,346	$877,154	$350,862	$877,154	$350,862	$894,531	$447,266
Capital Projects & Planning - 100%	$658,000	$658,000	$841,733	$841,733	$841,733	$841,733	$821,097	$821,097
Maintenance - 50%			$520,700	$260,350	$520,700	$260,350	$423,902	$211,951
Warehouse - 50%			$166,433	$83,217	$166,433	$83,217	$92,000	$46,000
		$1,323,044		$1,965,415		$1,965,415		$2,036,920
Fringe Benefit	Fringe cost	Capitalized Cost	Fringe cost	Capitalized Cost	Fringe cost	Capitalized Cost	Fringe cost	Capitalized Cost
Executive - 50%	$265,419	$132,710	$296,644	$148,322	$296,644	$148,322	$355,035	$177,518
Finance - 50%	$275,948	$110,379	$411,897	$164,759	$411,897	$164,759	$401,875	$200,938
Capital Projects & Planning - 100%	$250,309	$250,309	$376,824	$376,824	$376,824	$376,824	$413,100	$413,100
Maintenance - 50%			$195,325	$97,663	$195,325	$97,663	$199,555	$99,778
Warehouse - 50%			$105,502	$52,751	$105,502	$52,751	$87,170	$43,585
		$493,398		$840,318		$840,318		$934,918
Salary								
Community Relations - 50%	$190,246	$95,123	$115,182	$57,591	$115,182	$57,591	$249,973	$124,987
Fringe Benefit								
Community Relations - 50%	$49,089	$24,545	$68,247	$34,124	$68,247	$34,124	$112,173	$56,087
Youth Center - 40%							$332,908	$133,163
Youth Center - Fringe Benefit 40%							$115,888	$46,355

Proposed

The Roosevelt Island Operating Corporation (RIOC)
Significant Budget Dates
Proposed Budget FY 2020-21

1.) Meeting with Department Heads	July 2019
2.) Presentation of Department Needs to Executive Management	July 2019
3.) Review of Preliminary Budget with Executive Management	August 2019
4.) Review of Proposed Budget with Division of Budget	August 2019
5.) Initial Review of Proposed Budget by Audit Committee	August 2019
6.) Presentation of Proposed Budget to Board of Directors	September 2019
7.) Submission of Proposed Budget to Division of Budget Director, Senate Finance Committee Chair & Assembly Ways and Means Committee Chair	September 2019
8.) Final Review of Proposed Budget with Audit Committee	December 2019
9.) Presentation of Proposed Budget to Board of Directors for Approval	December 2019
10.) Filing of Approved Budget to Public Authority Reporting System (PARIS)	December 2019

Proposed