



# Roosevelt Island Operating Corporation

**ANDREW M. CUOMO**  
Governor

**SUSAN G. ROSENTHAL**  
President & CEO

## BOARD OF DIRECTORS

RuthAnne Visnauskas, Chair, Commissioner of NYSHCR  
Robert F. Mujica Jr., Director of BUDGET  
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David Kraut  
Howard Polivy  
Michael Shinozaki

Agenda Item V, 3. April 23, 2020

## PROPOSED RESOLUTION

### AUTHORIZATION OF AMENDMENT OF PUBLIC PURPOSE GRANTS EXPENDITURE FOR FISCAL YEAR 2019-20

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**RESOLVED** by the Board of Directors of the Roosevelt Island Operating Corporation of the State of New York, as follows:

- Section 1. that the amendment of Public Purpose Grants expenditure for Fiscal Year 2019-20 upon such terms and conditions substantially similar to those outlined in the Memorandum from Muneshwar Jagdharry to Susan G. Rosenthal/ RIOC Board of Directors dated April 15, 2020, attached hereto, is hereby authorized;
- Section 2. that the President/Chief Executive Officer or her designee is hereby authorized to take such actions and execute such instruments as she deems necessary to effectuate the foregoing; and
- Section 3. that this resolution shall take effect immediately.



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**TO: Susan G. Rosenthal/Board of Directors**

**FROM: Jagdharry Muneshwar**

**DATE: April 15, 2020**

**RE: Public Purpose Grants FY 2019-20, as recommended by RIRA**

At its meeting of June 25, 2019, the Board authorized the FY 19-20 Public Purpose Funds (“PPF”) upon the recommendations of the Roosevelt Island Residents Association (“RIRA”). PPF are critical to programming and projects that benefit the community. After the June 25<sup>th</sup> board meeting, RIOC made FY 19-20 grant funds available.

As a natural consequence to aligning RIOC’s fiscal year with the Grantee’s PPF year, which is April 1<sup>st</sup> to March 31<sup>st</sup>; the June 25<sup>th</sup>, 2019 disbursement date left approximately three months short of a full calendar year for all grantees to expend their organizational funding. Additionally, due to the implementation of social distancing protocols as a result of the COVID-19 Pandemic, certain activities were not able to be performed as planned, nor were certain vendors available for the expenditure of PPF funds prior to the March 31<sup>st</sup>, 2020 deadline.

Specifically:

- Island Kids were not able to run their teen program and has requested to repurpose the \$1,395.23 budgeted for it, to pay for the organizations required insurance instead.
- Life Frames requested an extension to August 31<sup>st</sup>, 2020 because of the shortened expenditure period, and because their vendors are closed.
- Roosevelt Island Visual Arts Association (“RIVAA”) has requested an extension to June 30<sup>th</sup>, 2020 due to shortened expenditure period, and because of the difficulty reaching their property manager, and obtaining adequate grant back up documentation, with both parties’ offices closed because of the current health crisis.

Additionally,

- Roosevelt Island Disabled Association (“RIDA”) has requested to amortize the cost of their new bus over multiple years, or multiple PPF periods. The cost of the bus was \$37,112 and was paid off on January 2, 2020. RIDA has requested to amortize \$17,717.03 of the cost over the course of two additional PPF periods to allow them to deliver extra services to the community.

Based upon the foregoing, I recommend that the Board authorize RIOC to extend the FY 19-20 PPF period to August 31, 2020 for Life Frames, June 30<sup>th</sup>, 2020 for RIVAA, repurpose the budgeted funds for Island Kids towards insurance, and to authorize RIDA to amortize the cost of their new bus over two additional PPF periods, if awarded. Also, we’re requesting the board to authorize the extension of the FY 19-20 PPF to June 30<sup>th</sup>, 2020 for all grantees.