

Roosevelt Island Operating Corporation
Financial Summary
For The Six Months Ending September 30, 2016

Revenues:

Actual revenues for the period were 16% or \$2,052,625 above budgeted revenues (Actual Revenues of \$15,029,719 versus Budgeted Revenues of \$12,977,094). The excess revenue over amount budgeted was primarily the result of the following:

CO-OP Sales (Island House)	\$657,496
Transaction Fees –Octagon Refinance	\$1,733,775
Cornell Public Safety Reimbursement	\$88,972
Motorgate Revenue	\$78,906
Permit revenues (381% increase)	\$137,302
Net Excess/(Shortage) Revenues – All Other Revenue Sources	<u>(\$643,826)</u>
	<u><u>\$2,052,625</u></u>

Expenses:

	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>	<u>Favorable %</u>
Personal Expenses	\$ 5,800,268	\$ 6,140,744	\$ 340,476	6%
OTPS (Other Than Personal)	\$ 5,010,044	\$ 4,986,027	(\$ 24,017)	0%
Total Expenses Before Depreciation	\$10,810,312	\$11,126,771	\$ 316,459	3%

Operating Net Income/ Deficit:

Actual income before depreciation was 128%, or \$2,369,085 above budgeted income before depreciation (Actual income before depreciation of \$4,219,408 versus budgeted net income before depreciation of \$1,850,323).

Actual net income after depreciation was 3149%, or \$2,742,671 above budgeted income after depreciation (Actual net income after depreciation \$2,655,582 versus Budgeted net loss after depreciation of \$87,089).

The Roosevelt Island Operating Corporation (RIOC)
Balance Sheet - As of September 30, 2016

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Project Fund</u>	<u>Reserved Fund</u>	<u>Total Funds</u>
Assets					
Cash	\$2,773,894	\$4,928	\$2,602,867		\$5,381,689
Investments	\$10,289,387		\$4,422,965	\$53,652,163	\$68,364,514
Accounts Receivable	\$601,286				\$601,286
Due From Other Funds	\$535,101		\$11,435		\$546,535
Capital Assets Net			\$71,203,919		\$71,203,919
Other Assets	\$826,810			\$19,816	\$846,626
Deferred Outflows of Resources	\$560,848				\$560,848
Total Assets	<u><u>\$15,587,326</u></u>	<u><u>\$4,928</u></u>	<u><u>\$78,241,185</u></u>	<u><u>\$53,671,978</u></u>	<u><u>\$147,505,417</u></u>
Liabilities & Fund Balance					
Liabilities :					
Total Accounts Payable & Accrued Expenses	\$478,916	\$117,500	\$68,435		\$664,850
Deferred Revenue	\$377,859		\$15,114,371	\$22,293,697	\$37,785,927
Compensated Absences	\$606,067				\$606,067
Other Post Employment Benefit	\$4,094,855				\$4,094,855
Due to Other Funds	\$11,435	\$97,963		\$437,138	\$546,535
Net Pension Liability	\$391,340				\$391,340
Other Liabilities			\$195		\$195
Deferred Inflows of Resources	\$40,020				\$40,020
Total Liabilities	<u><u>\$6,000,491</u></u>	<u><u>\$215,463</u></u>	<u><u>\$15,183,000</u></u>	<u><u>\$22,730,835</u></u>	<u><u>\$44,129,790</u></u>
Net Assets/ Fund Balance :					
Fund Balance	\$9,586,834	(\$210,534)	(\$781,645)		\$8,594,655
Restricted for Capital Projects			\$63,839,830	\$30,941,143	\$94,780,973
Total Fund Balance	<u><u>\$9,586,834</u></u>	<u><u>(\$210,534)</u></u>	<u><u>\$63,058,185</u></u>	<u><u>\$30,941,143</u></u>	<u><u>\$103,375,628</u></u>
Total Liabilities & Fund Balance	<u><u>\$15,587,326</u></u>	<u><u>\$4,928</u></u>	<u><u>\$78,241,185</u></u>	<u><u>\$53,671,978</u></u>	<u><u>\$147,505,417</u></u>
 BEGINNING BALANCE WITH CURRENT YEAR ADJUST	 \$6,192,997	 (\$5,749)	 \$63,796,492	 \$30,736,305	 \$100,720,046
 NET SURPLUS/(DEFICIT)	 \$3,393,837	 (\$204,785)	 (\$738,308)	 \$204,838	 \$2,655,582
 ENDING NET ASSETS	 <u><u>\$9,586,834</u></u>	 <u><u>(\$210,534)</u></u>	 <u><u>\$63,058,185</u></u>	 <u><u>\$30,941,143</u></u>	 <u><u>\$103,375,628</u></u>

The Roosevelt Island Operating Corporation (RIOC)
Income Statement - For The Six Months Ending 9/30/16

	Total Fund 01	Fund 01	Fund 01	Fund 01	Fund 01	Fund 01	Fund 01	Fund 02	Fund 03	Fund 04	Total
	Gen. Fund	Operations	Public Safety	Bus	Parking	Parks/Rec.	Tram	Pub. Purpose	Cap. Fund	Resvd Cap	All Funds
Revenue											
Residential Fees Revenue	\$2,020,392	\$2,020,392	\$0	\$0	\$0	\$0	\$0	\$0	\$820,399	\$156,723	\$2,997,515
Ground rent	\$5,276,570	\$5,276,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,276,570
Commercial Rent	\$801,704	\$801,704	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$801,704
Tramway Revenue	\$2,967,911	\$0	\$0	\$0	\$0	\$0	\$2,967,911	\$0	\$0	\$0	\$2,967,911
Public Safety Reimbursement	\$1,037,634	\$0	\$1,037,634	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,037,634
Transport/ Parking Revenue	\$1,336,823	\$0	\$0	\$60,379	\$1,276,444	\$0	\$0	\$0	\$0	\$0	\$1,336,823
Interest Income	\$13,608	\$13,608	\$0	\$0	\$0	\$0	\$0	\$0	\$5,118	\$48,115	\$66,841
Other Revenue	\$544,723	\$246,035	\$0	\$0	\$0	\$298,687	\$0	\$0	\$0	\$0	\$544,723
Total Revenue	\$13,999,364	\$8,358,309	\$1,037,634	\$60,379	\$1,276,444	\$298,687	\$2,967,911	\$0	\$825,518	\$204,838	\$15,029,719
Expenses											
Personal Services (PS) :											
Salaries	\$3,783,296	\$1,938,441	\$1,052,136	\$494,669	\$0	\$298,050	\$0	\$0	\$0	\$0	\$3,783,296
Temporary Employees	\$154,489	\$127,928	\$0	\$0	\$0	\$26,561	\$0	\$0	\$0	\$0	\$154,489
Employee Benefits	\$1,862,483	\$1,131,254	\$477,153	\$165,940	\$0	\$88,136	\$0	\$0	\$0	\$0	\$1,862,483
Total Personal Services (PS)	\$5,800,268	\$3,197,623	\$1,529,288	\$660,610	\$0	\$412,747	\$0	\$0	\$0	\$0	\$5,800,268
Other Than Personal Services (OTPS) :											
Insurance	\$884,092	\$788,467	\$0	\$0	\$0	\$0	\$95,625	\$0	\$0	\$0	\$884,092
Professional Services	\$245,638	\$212,421	\$0	\$0	\$0	\$33,218	\$0	\$0	\$0	\$0	\$245,638
Management Fees	\$2,243,185	\$0	\$0	\$0	\$407,811	\$0	\$1,835,374	\$0	\$0	\$0	\$2,243,185
Legal Services	\$182,736	\$182,736	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$182,736
Telecommunications	\$64,046	\$64,046	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$64,046
Rent	\$58,727	\$58,727	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$58,727
Repairs & Maintenance	\$115,281	\$98,028	\$2,714	\$4,968	\$1,717	\$7,854	\$0	\$0	\$0	\$0	\$115,281
Vehicles Maintenance	\$150,400	\$17,547	\$9,076	\$123,777	\$0	\$0	\$0	\$0	\$0	\$0	\$150,400
Equipment Purchases/ Lease	\$269,553	\$261,805	\$325	\$3,973	\$0	\$498	\$2,952	\$0	\$0	\$0	\$269,553
Supplies/ Services	\$479,269	\$241,008	\$27,382	\$40,955	\$21,850	\$81,397	\$66,677	\$0	\$0	\$0	\$479,269
Other Expenses	\$112,330	\$45,212	\$2,956	\$3,200	\$0	\$60,886	\$76	\$204,785	\$0	\$0	\$317,115
Total Other Than Personal Services (OTPS)	\$4,805,259	\$1,969,999	\$42,453	\$176,872	\$431,378	\$183,852	\$2,000,704	\$204,785	\$0	\$0	\$5,010,044
Total Expenses - Before Depreciation	\$10,605,527	\$5,167,622	\$1,571,741	\$837,482	\$431,378	\$596,599	\$2,000,704	\$204,785	\$0	\$0	\$10,810,312
NET SURPLUS/(DEFICIT) - Before Depreciation	\$3,393,837	\$3,190,688	(\$534,108)	(\$777,103)	\$845,066	(\$297,912)	\$967,207	(\$204,785)	\$825,518	\$204,838	\$4,219,408
Depreciation Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,563,825	\$0	\$1,563,825
NET SURPLUS/(DEFICIT) - After Depreciation	\$3,393,837	\$3,190,688	(\$534,108)	(\$777,103)	\$845,066	(\$297,912)	\$967,207	(\$204,785)	(\$738,308)	\$204,838	\$2,655,582

The Roosevelt Island Operating Corporation (RIO)
 UNAUDITED CAPITAL IMPROVEMENTS 2016/2017
 For the Six Months Ending September 30, 2016

	Approved Budget FY 2016	Actual FY 2016	Balance 3/31/16	Approved Budget FY 2017	Expenditures as of September 30, 2016
1 Sports Fields/Parks	2,117,000	13,478	2,103,522	834,000	0
504 Main Street Children's Reading Park	300,000		300,000	300,000	
Blackwell Park - Basketball Courts Resurfacing	60,000		60,000	60,000	
Capobianco Field Improvements	200,000		200,000		
Light House Park Entrance & Landscaping	550,000	5,990	544,010		
Light House Park Parking Lot	550,000		550,000		
Octagon Park - Comfort Station Rehab	60,000		60,000	60,000	
Octagon - Tennis Court Lighting		7,488	(7,488)		
Southpoint Park Landscaping	50,000		50,000	50,000	
Miscellaneous Upgrades & Improvements - Reserve	347,000		347,000	364,000	
2 Historic & Landmark Structures	1,806,000	68,820	1,737,180	232,000	45,939
Blackwell House Interior renovation	885,000		885,000		
Blackwell House Exterior renovation			0	33,000	
Blackwell House - Emergency Fire Suppression System		8,009	(8,009)		
Blackwell House - Revise Drawings and Repermits					26,170
Blackwell House - Sprinkler System			0		19,769
Blackwell Lighthouse Restoration	700,000		700,000		
Good Shepherd - Interior Repairs/Doors		60,811	(60,811)		
Miscellaneous Upgrades & Improvements - Reserve	221,000		221,000	199,000	
3 Infrastructure Improvements	22,147,000	305,816	21,841,184	15,763,000	98,615
36 Avenue Bridge Helix (Ramp)	1,900,000		1,900,000		
AVAC - On-Call Services		28,068	(28,068)		
AVAC - On-Call Services (Steel Plates)		11,898	(11,898)		
Blackwell Park Plaza & Fountains	1,000,000		1,000,000	1,000,000	
Blue Dragon - Excavation & Install Concrete Base			0		30,500
Con Ed Vault Reconstruction	2,000,000	342	1,999,658		
Cultural Center - Camera Install and Services		35,648	(35,648)		
Eastern Pier	1,500,000		1,500,000		
Good Shepherd - Land & Streetscape		67,447	(67,447)		
Island-Wide Road Improvements - Reserve	200,000		200,000	210,000	
Island-Wide Z Brick Replacement - Reserve	116,000	27,740	88,260	100,000	
IT Serve - Assessment			0		12,000
Lighting at West Side			0		
Octagon - Tennis Court Resurfacing					7,139
Seawall - Reserve			0		8,428
Seawall - Southpoint Open Space Park	10,000,000	48,473	9,951,527	10,000,000	
Seawall Railings Replacement	3,000,000		3,000,000	2,000,000	
Site Amenities - Benches, Waste Receptacles - Res.	83,000		83,000	87,000	5,548
Southtown - Erosion Control and Gravel Installation		29,750	(29,750)		
Southpoint - Bule Dragon Sculpture Foundation		11,500	(11,500)		
Southpoint Park Landscaping					35,000
Tree-Pit Remediation		44,950	(44,950)		
Utilities Infrastructure Improvements - Reserve	116,000		116,000	122,000	
West Drive Re-Paving	2,000,000		2,000,000	2,000,000	
Sewer Upgrades - Reserve	232,000		232,000	244,000	
4 Facilities & Offices	7,283,000	2,580,947	4,702,053	7,062,000	573,384
AVAC Compactor Door Guide					8,186
AVAC - Exhaust Motor					4,830
AVAC HVAC		28,960	(28,960)		9,978
AVAC Interior Painting	300,000		300,000	300,000	
AVAC Mechanical/Piping - Reserve	232,000		232,000	244,000	
AVAC Repair at Westview		5,456	(5,456)		
AVAC Stack Repairs	400,000		400,000		
Cultural Center - Interior Renovation					44,717
Motorgate Garage - Reserve	221,000	46,609	174,391	232,000	
Motorgate Electrical Vault Waterproofing	70,000		70,000		
PS Offices - HVAC Compressor		7,400	(7,400)		
Sportspark - Concrete Restoration and Reconstruction	410,000		410,000	410,000	
Sportspark - Electric			0	1,800,000	
Sportspark - Façade Repointing/Repair	1,500,000		1,500,000	1,500,000	123,888
Sportspark - HVAC	1,500,000	465,968	1,034,032	1,500,000	84,580
Sportspark - New Flooring Squash/Ping Pong/Gym	40,000		40,000		
Sportspark - Pool	120,000	52,248	67,752		
Sportspark - Replace Windows and Doors			0	845,000	
Sportspark - Roof	2,210,000		2,210,000		
Sportspark - Upgrade Locker Rooms/Bathrooms/Ceilings	60,000		60,000		
Sportspark Rehabilitation - Reserve	110,000		110,000	116,000	30,747
Warehouse/Bus Garage Rehabilitation		1,968,614	(1,968,614)		266,458
Miscellaneous Facilities & Offices - Reserve	110,000		110,000	115,000	
- 591 Executive Office Work Station		5,692	(5,692)		

The Roosevelt Island Operating Corporation (RIO)
 UNAUDITED CAPITAL IMPROVEMENTS 2016/2017
 For the Six Months Ending September 30, 2016

	Approved Budget FY 2016	Actual FY 2016	Balance 3/31/16	Approved Budget FY 2017	Expenditures as of September 30, 2016
5 Equipment & Vehicles	1,321,000	218,119	1,102,881	2,556,000	971,939
Admin - (2) GEMs				25,000	
AVAC - Dry Pipe Sprinkler Valve		7,125	(7,125)		
AVAC - Silo-Bearing & Enclosures r/m		12,970	(12,970)		
Blackwell House Playground - Resurfacing/ Equipment					8,593
Bus - Hybrid Buses	1,000,000	16,975	983,025	1,050,000	850,000
Bus - Rotary Lift		33,250	(33,250)	30,000	
Engineering - Ford Escape			0	25,000	
Grounds - (2) Ford F130			0	50,000	
Grounds - Graco Linelazer			0		6,675
Grounds - (1) Lawn Mower			0	25,000	
Grounds - (150) Barricades		11,543	(11,543)		
IT - (10 PC Replacements)		8,923	(8,923)	30,000	
IT - CPU & Monitor (Workstations)	9,000		9,000	20,000	11,325
IT - Disaster Recovery (on/offsite data storage)	30,000		30,000	150,000	
IT - Firewall (Sonicwall & Implementation Prof Services)			0	10,000	
IT - Inventor System Upgrade			0	120,000	3,612
IT - Multi-Function Units (Copier/Printer/Fax/Scanner)			0	50,000	
IT - Plotter (Engineering)			0	5,000	
IT - Security (access control - Camera)			0	100,000	3,172
IT - Security (access control - swipe cards)			0	150,000	46,968
IT - Servers Infrastructure	16,000		16,000	15,000	
IT - Software Upgrades	35,000	17,792	17,208	60,000	
IT - Storage System (Hardware)			0	10,000	
IT - Telecom (Cables/Fiber to Connect to Data Center)			0	100,000	
IT - Telecommunication (New Phone System)	63,000		63,000	200,000	
IT - Website Redesign	15,000	20,200	(5,200)	100,000	
IT - Wireless Access Point			0	10,000	
Motorpool - (2) GEMS/Utility Vehicles	30,000		30,000		
Motorpool - Aerial Truck Lift			0	35,000	
Main Street - Holiday Snow Flake Decoration		6,857	(6,857)		
Outdoor Fitness			0	5,000	
P.S. - 2 Vehicles	40,000	24,638	15,362	50,000	24,638
P.S. - Segways			0		
P.S. - Gems (2)	30,000		30,000	12,000	
P.S. - Radios		39,867	(39,867)	10,000	11,184
P.S. - Bicycles			0	8,000	
P.S. - Yamaha Vikionig EPS - 2016		17,979	(17,979)		
Sportspark Vehicle			0	25,000	
Sportspark - Starting Block			0	20,000	
Misc. Reserve	53,000		53,000	56,000	
- Set of 2 Clamp Banner Arm w/Cast Collar					5,772
6 Special Projects	355,000	0	355,000	355,000	0
P.S. - Island Wireless Security Camera System	300,000		300,000	300,000	
Other - Special Projects	55,000		55,000	55,000	
7 Lighting & Signage	53,000	0	53,000	56,000	0
Street Light Replacement & Signage - Reserve	53,000		53,000	56,000	
8 Tram	1,775,000	174,250	1,600,750	2,500,000	738,083
Tram Modernization					362,516
Additional ADA-compliant Elevator at Manhattan	750,000	10,631	739,369	1,250,000	
Replace Roof on the Manhattan Station	500,000	135,693	364,307		342,393
Tram - Facilities			0	700,000	
Tram Roofing - Reserve		(3,803)	3,803		
Tram Capital Reserve	525,000	31,729	493,271	550,000	33,174
9 Southpoint Park	210,000	0	210,000	221,000	0
RESERVE	210,000		210,000	221,000	
10 Miscellaneous	579,000	36,582	542,418	607,000	0
Reserve	579,000		579,000	607,000	
- Lighting Project at Motorgate		36,582	(36,582)		
-					
TOTAL CAPITAL IMPROVEMENTS	37,646,000	3,398,012	34,247,988	30,186,000	2,427,960

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
Revenue					
Residential Fees Revenue					
01-40122-5000	TRANSACTION FEES	\$1,733,775	\$0	\$1,733,775	0%
01-40123-5000	TEP	\$283,961	\$284,000	(\$39)	0%
01-40401-5000	NET PRESENT VALUE - Operating	\$2,656	\$2,500	\$156	6%
03-40400-5000	CONDO / CO-OP ADDITIONAL SALES	\$714,146	\$63,498	\$650,648	1025%
03-40401-5000	NET PRESENT VALUE - Capital	\$106,253	\$106,000	\$253	0%
04-40401-5000	NET PRESENT VALUE - Capital Reserved	\$156,723	\$156,610	\$113	0%
Total		<u>\$2,997,515</u>	<u>\$612,608</u>	<u>\$2,384,907</u>	<u>389%</u>
Ground rent					
01-40090-5000	GROUND RENT	\$5,276,570	\$5,278,582	(\$2,012)	0%
Total		<u>\$5,276,570</u>	<u>\$5,278,582</u>	<u>(\$2,012)</u>	<u>0%</u>
Commercial Rent					
01-40208-4000	COMMERCIAL RENT	\$801,704	\$805,438	(\$3,734)	0%
Total Commercial Rent		<u>\$801,704</u>	<u>\$805,438</u>	<u>(\$3,734)</u>	<u>0%</u>
Tramway Revenue					
01-40020-2900	TRAMWAY REVENUE	\$2,874,360	\$2,905,002	(\$30,642)	-1%
01-40021-2900	TRAMWAY REDUCED FARE REIMBURSEMENT	\$93,551	\$83,000	\$10,551	13%
Total Tramway Revenue		<u>\$2,967,911</u>	<u>\$2,988,002</u>	<u>(\$20,091)</u>	<u>-1%</u>
Public Safety Reimbursement					
01-40080-2100	PUBLIC SAFETY REIMBURSEMENT	\$948,661	\$940,204	\$8,457	1%
01-40082-2100	CORNELL REIMBURSEMENT - Public Safety	\$88,972	\$0	\$88,972	0%
Total Public Safety Reimbursement		<u>\$1,037,634</u>	<u>\$940,204</u>	<u>\$97,430</u>	<u>10%</u>
Transport/ Parking Revenue					
01-40000-5000	MAIN STREET PARKING	\$196,540	\$174,000	\$22,540	13%
01-40010-2240	BUS REVENUE	\$624	\$0	\$624	0%
01-40010-5000	BUS REVENUE - Octagon	\$59,755	\$59,754	\$1	0%
01-40030-6000	MOTORGATE	\$1,079,904	\$1,000,998	\$78,906	8%
Total		<u>\$1,336,823</u>	<u>\$1,234,752</u>	<u>\$102,071</u>	<u>8%</u>
Interest Income					
01-40050-0000	INTEREST INCOME - Operating	\$13,608	\$3,000	\$10,608	354%
03-40050-0000	INTEREST INCOME - Capital	\$5,118	\$1,002	\$4,116	411%
04-40050-0000	INTEREST INCOME - Capital Reserved	\$48,115	\$77,502	(\$29,387)	-38%
Total Interest Income		<u>\$66,841</u>	<u>\$81,504</u>	<u>(\$14,663)</u>	<u>-18%</u>
Other Revenue					
01-40060-2310	FILMING	\$55,354	\$44,502	\$10,852	24%
01-40100-2310	SPECIAL EVENTS PERMITS	\$13,800	\$15,000	(\$1,200)	-8%
01-40200-2310	SPORTS FIELD RENTAL	\$149,795	\$166,500	(\$16,705)	-10%
01-40203-3400	SPORTSPARK	\$58,376	\$128,004	(\$69,628)	-54%
01-40205-5000	PERMIT REVENUES	\$173,302	\$36,000	\$137,302	381%
01-40206-3000	TENNIS FEE	\$21,363	\$26,000	(\$4,638)	-18%
01-40212-1500	TELEPHONE COMMISSION	\$65,500	\$66,000	(\$500)	-1%
01-40300-1000	MISCELLANEOUS REVENUE	\$7,233	\$18,998	(\$11,765)	-62%
01-40301-1000	FEMA REIMB - HURRICAN IRENE	\$0	\$491,000	(\$491,000)	-100%
01-40302-1000	FEMA REIMB - HURRICAN SANDY	\$0	\$44,000	(\$44,000)	-100%
Total Other Revenue		<u>\$544,723</u>	<u>\$1,036,004</u>	<u>(\$491,281)</u>	<u>-47%</u>
Total Revenue		<u>\$15,029,719</u>	<u>\$12,977,094</u>	<u>\$2,052,625</u>	<u>16%</u>
Expenses					
Personal Services (PS) :					
Salaries					
01-60010-1050	SALARIES - Administrative Services	\$105,236	\$102,953	(\$2,283)	-2%
01-60010-1100	SALARIES- Executive	\$311,371	\$331,553	\$20,182	6%
01-60010-1300	SALARIES- Finance	\$294,162	\$314,279	\$20,117	6%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
01-60010-1400	SALARIES- Human Resources	\$90,954	\$90,748	(\$206)	0%
01-60010-1500	SALARIES- Information Technology	\$134,054	\$130,149	(\$3,905)	-3%
01-60010-1600	SALARIES- Legal	\$138,190	\$142,287	\$4,097	3%
01-60010-1800	SALARIES- Community Relations	\$70,472	\$88,714	\$18,242	21%
01-60010-2050	SALARIES - Engineering	\$91,823	\$203,376	\$111,553	55%
01-60010-2100	SALARIES- Public Safety	\$944,527	\$1,030,930	\$86,403	8%
01-60010-2210	SALARIES - Grounds	\$337,370	\$344,334	\$6,964	2%
01-60010-2220	SALARIES - Maintenance	\$207,721	\$203,810	(\$3,911)	-2%
01-60010-2230	SALARIES- Warehouse	\$48,371	\$44,443	(\$3,928)	-9%
01-60010-2240	SALARIES - Bus Operations	\$441,421	\$469,818	\$28,397	6%
01-60010-2250	SALARIES - Motor Pool	\$126,592	\$115,919	(\$10,673)	-9%
01-60010-2310	SALARIES - Permits & Film	\$63,748	\$62,392	(\$1,356)	-2%
01-60010-3400	SALARIES- Sportspark	\$155,569	\$179,857	\$24,288	14%
Total Salaries		<u>\$3,561,581</u>	<u>\$3,855,562</u>	<u>\$293,981</u>	<u>8%</u>
Salaries OT					
01-60030-1300	SALARIES HOURLY OT- Finance	\$120	\$2,505	\$2,385	95%
01-60030-1500	SALARIES HOURLY OT- Information Technology	\$0	\$1,003	\$1,003	100%
01-60030-1800	SALARIES HOURLY OT- Community Relations	\$6,502	\$1,503	(\$4,999)	-333%
01-60030-2050	SALARIES HOURLY OT - Engineering	\$74	\$7,019	\$6,945	99%
01-60030-2100	SALARIES HOURLY OT- Public Safety	\$107,608	\$71,196	(\$36,412)	-51%
01-60030-2210	SALARIES HOURLY OT- Grounds	\$12,034	\$14,539	\$2,505	17%
01-60030-2220	SALARIES HOURLY OT- Maintenance	\$38,625	\$29,080	(\$9,545)	-33%
01-60030-2230	SALARIES HOURLY OT- Warehouse	\$0	\$1,003	\$1,003	100%
01-60030-2240	SALARIES HOURLY OT- Bus Operations	\$53,248	\$42,617	(\$10,631)	-25%
01-60030-2250	SALARIES HOURLY OT - Motor Pool	\$1,744	\$3,007	\$1,263	42%
01-60030-2310	SALARIES HOURLY OT - Permits & Film	\$125	\$2,004	\$1,879	94%
01-60030-3400	SALARIES HOURLY OT- Sportspark	\$1,633	\$0	(\$1,633)	0%
Total Salaries OT		<u>\$221,715</u>	<u>\$175,476</u>	<u>(\$46,239)</u>	<u>-26%</u>
Temporary Employees					
01-60100-1000	TEMPORARY EMPLOYEE - Administrative	\$0	\$10,000	\$10,000	100%
01-60100-1050	TEMPORARY EMPLOYEE - Administrative Services	\$0	\$1,000	\$1,000	100%
01-60100-1800	TEMPORARY EMPLOYEE - Community Relations	\$7,560	\$9,000	\$1,440	16%
01-60100-2050	TEMPORARY EMPLOYEE - Engineering	\$5,670	\$12,000	\$6,330	53%
01-60100-2210	TEMPORARY EMPLOYEE - Grounds	\$56,888	\$77,000	\$20,113	26%
01-60100-2220	TEMPORARY EMPLOYEE - Maintenance	\$46,680	\$40,000	(\$6,680)	-17%
01-60100-2230	TEMPORARY EMPLOYEE - Warehouse	\$6,191	\$7,000	\$809	12%
01-60100-2240	TEMPORARY EMPLOYEE - Bus Operations	\$0	\$4,000	\$4,000	100%
01-60100-2310	TEMPORARY EMPLOYEE - Permits & Film	\$12,499	\$6,000	(\$6,499)	-108%
01-60100-3400	TEMPORARY EMPLOYEE - Sportspark	\$19,001	\$9,000	(\$10,001)	-111%
Total Temporary Employees		<u>\$154,489</u>	<u>\$175,000</u>	<u>\$20,511</u>	<u>12%</u>
Workers Compensation & Disability					
01-60060-0000	WORKERS COMPENSATION - General	\$242,305	\$350,000	\$107,695	31%
01-60070-1000	DISABILITY INSURANCE - Administrative	\$1,572	\$1,212	(\$360)	-30%
Total Workers Compensation & Disability		<u>\$243,877</u>	<u>\$351,212</u>	<u>\$107,335</u>	<u>31%</u>
ER Payroll Taxes					
01-60071-1000	MCTMT TAXES - Administrative	\$0	\$17	\$17	100%
01-60071-1050	MCTMT TAXES - Administrative Services	\$290	\$350	\$60	17%
01-60071-1100	MCTMT TAXES - Executive	\$855	\$1,127	\$272	24%
01-60071-1300	MCTMT TAXES - Finance	\$811	\$1,078	\$267	25%
01-60071-1400	MCTMT TAXES - Human Resources	\$252	\$309	\$57	19%
01-60071-1500	MCTMT TAXES - Information Technology	\$372	\$444	\$72	16%
01-60071-1600	MCTMT TAXES - Legal	\$381	\$484	\$103	21%
01-60071-1800	MCTMT TAXES - Community Relations	\$229	\$349	\$120	34%
01-60071-2050	MCTMT TAXES - Engineering	\$273	\$734	\$461	63%
01-60071-2100	MCTMT TAXES - Public Safety	\$2,904	\$3,774	\$870	23%
01-60071-2210	MCTMT TAXES - Grounds	\$1,119	\$1,350	\$231	17%
01-60071-2220	MCTMT TAXES - Maintenance	\$802	\$925	\$123	13%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
01-60071-2230	MCTMT TAXES - Warehouse	\$150	\$168	\$18	11%
01-60071-2240	MCTMT TAXES - Bus Operations	\$1,369	\$1,807	\$438	24%
01-60071-2250	MCTMT TAXES - Motor Pool	\$355	\$406	\$51	12%
01-60071-2310	MCTMT TAXES - Permits & Film	\$210	\$228	\$18	8%
01-60071-3400	MCTMT TAXES - Sportspark	\$488	\$627	\$139	22%
01-60080-1000	ER PAYROLL TAXES- Administrative	(\$3)	\$549	\$552	101%
01-60080-1050	ER PAYROLL TAXES - Administrative Services	\$8,050	\$8,338	\$288	3%
01-60080-1100	ER PAYROLL TAXES - Executive	\$24,301	\$21,202	(\$3,099)	-15%
01-60080-1300	ER PAYROLL TAXES - Finance	\$22,177	\$25,458	\$3,281	13%
01-60080-1400	ER PAYROLL TAXES - Human Resources	\$6,881	\$7,214	\$333	5%
01-60080-1500	ER PAYROLL TAXES - Information Technology	\$10,215	\$10,440	\$225	2%
01-60080-1600	ER PAYROLL TAXES - Legal	\$10,419	\$11,294	\$875	8%
01-60080-1800	ER PAYROLL TAXES - Community Relations	\$6,410	\$8,464	\$2,054	24%
01-60080-2050	ER PAYROLL TAXES - Engineering	\$7,501	\$17,436	\$9,935	57%
01-60080-2100	ER PAYROLL TAXES - Public Safety	\$81,163	\$91,058	\$9,895	11%
01-60080-2210	ER PAYROLL TAXES - Grounds	\$32,667	\$33,449	\$782	2%
01-60080-2220	ER PAYROLL TAXES - Maintenance	\$24,231	\$22,523	(\$1,708)	-8%
01-60080-2230	ER PAYROLL TAXES - Warehouse	\$4,315	\$4,133	(\$182)	-4%
01-60080-2240	ER PAYROLL TAXES - Bus Operations	\$38,216	\$43,780	\$5,564	13%
01-60080-2250	ER PAYROLL TAXES - Motor Pool	\$9,783	\$9,644	(\$139)	-1%
01-60080-2310	ER PAYROLL TAXES - Permits & Film	\$6,173	\$5,662	(\$511)	-9%
01-60080-3400	ER PAYROLL TAXES - Sportspark	\$15,228	\$15,887	\$659	4%
Total ER Payroll Taxes		<u>\$318,584</u>	<u>\$350,708</u>	<u>\$32,124</u>	<u>9%</u>
Health Insurance					
01-60090-1050	HEALTH INSURANCE- ER - Administrative Services	\$16,583	\$18,420	\$1,837	10%
01-60090-1100	HEALTH INSURANCE- Executive	\$27,437	\$8,310	(\$19,127)	-230%
01-60090-1300	HEALTH INSURANCE - Finance	\$41,577	\$63,006	\$21,429	34%
01-60090-1400	HEALTH INSURANCE - Human Resources	\$16,823	\$14,262	(\$2,561)	-18%
01-60090-1500	HEALTH INSURANCE-Information Technology	\$20,909	\$24,371	\$3,462	14%
01-60090-1600	HEALTH INSURANCE - Legal	\$20,668	\$22,575	\$1,907	8%
01-60090-1800	HEALTH INSURANCE- Community Relations	\$13,499	\$18,420	\$4,921	27%
01-60090-2050	HEALTH INSURANCE - Engineering	\$19,226	\$40,428	\$21,202	52%
01-60090-2100	HEALTH INSURANCE- Public Safety	\$308,603	\$315,630	\$7,027	2%
01-60090-2210	HEALTH INSURANCE- Grounds	\$107,101	\$104,723	(\$2,378)	-2%
01-60090-2220	HEALTH INSURANCE- Maintenance	\$36,677	\$36,005	(\$672)	-2%
01-60090-2230	HEALTH INSURANCE - Warehouse	\$19,652	\$10,105	(\$9,547)	-94%
01-60090-2240	HEALTH INSURANCE- Bus Operations	\$85,815	\$91,757	\$5,942	6%
01-60090-2250	HEALTH INSURANCE - Motor Pool	\$19,002	\$24,234	\$5,232	22%
01-60090-2310	HEALTH INSURANCE - Permits & Film	\$12,497	\$10,106	(\$2,391)	-24%
01-60090-3400	HEALTH INSURANCE- Sportspark	\$27,678	\$18,420	(\$9,258)	-50%
Total Health Insurance		<u>\$793,747</u>	<u>\$820,772</u>	<u>\$27,025</u>	<u>3%</u>
Dental/Vision					
01-60091-1050	DENTAL/ VISION - Administrative Services	\$1,866	\$1,202	(\$664)	-55%
01-60091-1100	DENTAL/ VISION- Executive	\$2,078	\$1,381	(\$697)	-50%
01-60091-1300	DENTAL/ VISION- Finance	\$3,485	\$5,119	\$1,634	32%
01-60091-1400	DENTAL/ VISION- Human Resources	\$1,301	\$1,190	(\$111)	-9%
01-60091-1500	DENTAL/ VISION- Information Technology	\$1,685	\$1,832	\$147	8%
01-60091-1600	DENTAL/ VISION- Legal	\$819	\$1,116	\$297	27%
01-60091-1800	DENTAL/ VISION- Community Relations	\$1,391	\$1,467	\$76	5%
01-60091-2050	DENTAL/ VISION - Engineering	\$1,605	\$3,287	\$1,682	51%
01-60091-2100	DENTAL/ VISION- Public Safety	\$17,282	\$16,765	(\$517)	-3%
01-60091-2210	DENTAL/ VISION - Grounds	\$531	\$543	\$12	2%
01-60091-2220	DENTAL/ VISION - Maintenance	\$531	\$907	\$376	41%
01-60091-2230	DENTAL/ VISION- Warehouse	\$888	\$907	\$19	2%
01-60091-2240	DENTAL/ VISION - Bus Operations	\$2,128	\$2,276	\$148	6%
01-60091-2250	DENTAL/ VISION - Motor Pool	\$531	\$543	\$12	2%
01-60091-2310	DENTAL/ VISION - Permits & Film	\$902	\$822	(\$80)	-10%
01-60091-3400	DENTAL/ VISION- Sportspark	\$1,689	\$1,103	(\$586)	-53%
Total Dental/Vision		<u>\$38,712</u>	<u>\$40,460</u>	<u>\$1,748</u>	<u>4%</u>

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
Pension					
01-60092-2100	PENSION- Public Safety	\$59,560	\$50,721	(\$8,839)	-17%
01-60092-2210	PENSION- Grounds	\$30,517	\$31,164	\$647	2%
01-60092-2220	PENSION - Maintenance	\$13,600	\$19,200	\$5,600	29%
01-60092-2240	PENSION - Bus Operations	\$30,400	\$45,600	\$15,200	33%
01-60092-2250	PENSION - Motor Pool	\$6,800	\$7,200	\$400	6%
Total Pension		<u>\$140,876</u>	<u>\$153,885</u>	<u>\$13,009</u>	<u>8%</u>
Othet Employee Benefits					
01-60093-2210	FRINGE BENEFITS ANNUITY - Grounds	\$3,575	\$4,056	\$481	12%
01-60094-2210	LEGAL SERVICES- Grounds	\$1,197	\$1,212	\$15	1%
01-60094-2220	LEGAL SERVICES - Maintenance	\$495	\$720	\$225	31%
01-60094-2240	LEGAL SERVICES - Bus Operations	\$1,155	\$720	(\$435)	-60%
01-60094-2250	LEGAL SERVICES - Motor Pool	\$270	\$270	\$0	0%
01-60095-1000	OTHER POST EMPLOYMENT BEN	\$292,156	\$182,498	(\$109,658)	-60%
01-60096-1050	TERM LIFE/ LTD - Administrative Services	\$719	\$660	(\$59)	-9%
01-60096-1100	TERM LIFE/ LTD- Executive	\$1,265	\$1,188	(\$77)	-7%
01-60096-1300	TERM LIFE/ LTD- Finance	\$1,810	\$1,854	\$44	2%
01-60096-1400	TERM LIFE/ LTD- Human Resources	\$525	\$501	(\$24)	-5%
01-60096-1500	TERM LIFE/ LTD- Information Technology	\$784	\$745	(\$39)	-5%
01-60096-1600	TERM LIFE/ LTD- Legal	\$840	\$1,025	\$185	18%
01-60096-1800	TERM LIFE/ LTD- Community Relations	\$469	\$630	\$161	26%
01-60096-2050	TERM LIFE/ LTD - Engineering	\$535	\$1,212	\$677	56%
01-60096-2100	TERM LIFE/ LTD- Public Safety	\$7,641	\$8,583	\$942	11%
01-60096-2210	TERM LIFE/ LTD- Grounds	\$253	\$228	(\$25)	-11%
01-60096-2220	TERM LIFE/ LTD- Maintenance	\$251	\$222	(\$29)	-13%
01-60096-2230	TERM LIFE/ LTD - Warehouse	\$250	\$216	(\$34)	-16%
01-60096-2240	TERM LIFE/ LTD- Bus Operations	\$778	\$852	\$74	9%
01-60096-2250	TERM LIFE/ LTD - Motor Pool	\$283	\$228	(\$55)	-24%
01-60096-2310	TERM LIFE/ LTD - Permits & Film	\$458	\$384	(\$74)	-19%
01-60096-3400	TERM LIFE/ LTD- Sportspark	\$818	\$545	(\$273)	-50%
01-60098-2220	SCHOLARSHIP AND EDUCATION - Maintenance	\$525	\$720	\$195	27%
01-60098-2240	SCHOLARSHIP AND EDUCATION - Bus Operations	\$1,140	\$720	(\$420)	-58%
01-60098-2250	SCHOLARSHIP AND EDUCATION - Motor Pool	\$240	\$270	\$30	11%
01-60099-2220	SUPPLEMENTAL BENEFITS - Maintenance	\$2,145	\$3,120	\$975	31%
01-60099-2240	SUPPLEMENTAL BENEFITS - Bus Operations	\$4,940	\$3,120	(\$1,820)	-58%
01-60099-2250	SUPPLEMENTAL BENEFITS - Motor Pool	\$1,170	\$1,170	\$0	0%
Total Othet Employee Benefits		<u>\$326,687</u>	<u>\$217,669</u>	<u>(\$109,018)</u>	<u>-50%</u>
Total Personal Services (PS)		<u>\$5,800,268</u>	<u>\$6,140,744</u>	<u>\$340,476</u>	<u>6%</u>
Other Than Personal Services (OTPS) :					
Insurance					
01-60200-1000	INSURANCE - General	\$788,467	\$819,998	\$31,531	4%
01-60200-2900	INSURANCE - Tramway	\$95,625	\$87,498	(\$8,127)	-9%
Total Insurance		<u>\$884,092</u>	<u>\$907,496</u>	<u>\$23,404</u>	<u>3%</u>
Professional Services					
01-60220-1000	PROFESSIONAL SERVICES - Administrative	\$70,962	\$0	(\$70,962)	0%
01-60220-1100	PROFESSIONAL SERVICES - Executive	\$0	\$1,500	\$1,500	100%
01-60220-1300	PROFESSIONAL SERVICES - Finance	\$34,951	\$15,998	(\$18,953)	-118%
01-60220-1400	PROFESSIONAL SERVICES ADP - Payroll	\$38,062	\$32,498	(\$5,564)	-17%
01-60220-1500	PROFESSIONAL SERVICES - Information Technology	\$30,173	\$9,998	(\$20,175)	-202%
01-60220-1700	PROFESSIONAL SERVICES - Marketing/ Advng/ PR	\$0	\$1,500	\$1,500	100%
01-60220-1800	PROFESSIONAL SERVICES - Community Relations	\$15,098	\$72,998	\$57,900	79%
01-60220-2050	PROFESSIONAL SERVICES - Engineering	\$30,401	\$49,998	\$19,597	39%
01-60220-2100	PROFESSIONAL SERVICES - Public Safety	\$0	\$24,998	\$24,998	100%
01-60220-2800	PROFESSIONAL SERVICES - AVAC	\$0	\$750	\$750	100%
01-60220-3000	PROFESSIONAL SERVICES - RI Locations Points	\$5,737	\$10,500	\$4,763	45%
01-60220-3400	PROFESSIONAL SERVICES - Sportspark	\$18,120	\$14,498	(\$3,622)	-25%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
Total Professional Services		\$243,503	\$235,236	(\$8,267)	-4%
Marketing / Advertising					
01-60540-1000	MARKETING/ ADVERTISING - Administrative	\$2,135	\$0	(\$2,135)	0%
01-60540-1800	MARKETING/ ADVERTISING - Community Relations	\$0	\$498	\$498	100%
Total Marketing / Advertising		\$2,135	\$498	(\$1,637)	-329%
Management Fees					
01-60210-2900	MANAGEMENT FEES -Tramway	\$1,835,374	\$1,759,998	(\$75,376)	-4%
01-60210-6000	MANAGEMENT FEE - Motorgate	\$407,811	\$349,998	(\$57,813)	-17%
Total Management Fees		\$2,243,185	\$2,109,996	(\$133,189)	-6%
Legal Services					
01-60240-1600	LEGAL SERVICES- Legal	\$54,220	\$24,998	(\$29,222)	-117%
01-60241-1600	LEGAL SERVICES - Human Resources	\$1,588	\$33,998	\$32,410	95%
01-60242-1600	LEGAL SERVICES - PM Commercial	\$3,180	\$12,502	\$9,322	75%
01-60243-1600	LEGAL SERVICES - PM Housing	\$104,292	\$37,500	(\$66,792)	-178%
01-60244-1600	LEGAL SERVICES - Future Development	\$16,141	\$12,502	(\$3,639)	-29%
01-60245-1600	LEGAL SERVICES FUTURE PM HOUSING	\$0	\$75,000	\$75,000	100%
01-60246-0000	SETTLEMENTS - General	\$3,315	\$0	(\$3,315)	0%
Total Legal Services		\$182,736	\$196,500	\$13,764	7%
Telecommunications					
01-60400-1500	TELEPHONE	\$27,082	\$30,000	\$2,918	10%
01-60401-1500	TELEPHONE LONG DISTANCE	\$368	\$600	\$232	39%
01-60402-1500	TELEPHONE- CELL	\$11,868	\$14,002	\$2,134	15%
01-60403-1500	MAINTENANCE- INTERNAL TELEPHONE SYSTEM HARDW	\$3,361	\$3,052	(\$309)	-10%
01-60404-1500	INTERNET SERVICE PROVIDER- DATA LINE	\$19,143	\$17,498	(\$1,645)	-9%
01-60690-1500	WEB SITE HOSTING	\$2,225	\$4,998	\$2,773	55%
Total Telecommunications		\$64,046	\$70,150	\$6,104	9%
Rent					
01-61081-5100	COMMERCIAL SPACE RENT - Engineering	\$3,000	\$2,498	(\$502)	-20%
01-61081-5200	COMMERCIAL SPACE RENT - Island House	\$34,581	\$79,998	\$45,417	57%
01-61081-5600	COMMERCIAL SPACE RENT - Westview	\$21,146	\$21,000	(\$146)	-1%
Total Rent		\$58,727	\$103,496	\$44,769	43%
Repairs & Maintenance					
01-60407-5000	REPAIR & MAINT PARKING METER - PM: Housing	\$290	\$998	\$708	71%
01-60408-3000	REPAIRS & MAINT POTHOLES/LINE STRIPING - RI Locations	\$0	\$75,000	\$75,000	100%
01-60410-2220	REPAIRS & MAINT SEWERS - Maintenance	\$6,365	\$0	(\$6,365)	0%
01-60410-2240	REPAIRS & MAINT SEWERS - Bus Operations	\$0	\$1,500	\$1,500	100%
01-60410-2900	REPAIRS & MAINT SEWERS - Tramway	\$0	\$3,000	\$3,000	100%
01-60410-3000	REPAIRS & MAINT SEWERS - RI Locations Points	\$4,916	\$0	(\$4,916)	0%
01-60411-2220	REPAIR & MAINT ISLAND FIX - Maintenance	\$1,920	\$6,498	\$4,578	70%
01-60412-0000	REPAIRS & MAINT BUILDING - General	\$495	\$0	(\$495)	0%
01-60412-1000	REPAIRS & MAINT BUILDING- Administrative	\$0	\$498	\$498	100%
01-60412-2100	REPAIRS & MAINT BUILDING - Public Safety	\$1,511	\$998	(\$513)	-51%
01-60412-2200	REPAIRS & MAINT BUILDING - Island Operations	\$420	\$498	\$78	16%
01-60412-2220	REPAIRS & MAINT BUILDING - Maintenance	\$0	\$998	\$998	100%
01-60412-2240	REPAIRS & MAINT BUILDING- Bus Operations	\$3,275	\$0	(\$3,275)	0%
01-60412-2800	REPAIRS & MAINT BUILDING- AVAC	\$386	\$1,248	\$862	69%
01-60412-2900	REPAIRS & MAINT BUILDING - Tramway	\$0	\$1,500	\$1,500	100%
01-60412-3000	REPAIRS & MAINT BUILDING - RI Locations Points	\$250	\$3,998	\$3,748	94%
01-60412-3400	REPAIRS & MAINT BUILDING - Sportspark	\$7,129	\$4,998	(\$2,131)	-43%
01-60412-6000	REPAIRS & MAINT BUILDING - Motorgate	\$1,717	\$998	(\$719)	-72%
01-60413-2050	REPAIR & MAINT ELEVATORS - Engineering	\$14,337	\$69,998	\$55,661	80%
01-60414-1000	REPAIRS & MAINT OTHER - Administrative	\$0	\$498	\$498	100%
01-60414-2220	REPAIRS & MAINT OTHER - Maintenance	\$0	\$998	\$998	100%
01-60414-2240	REPAIRS & MAINT OTHER - Bus Operations	\$131	\$498	\$367	74%
01-60414-3000	REPAIRS & MAINT OTHER - RI Locations Points	\$0	\$2,504	\$2,504	100%
01-60414-3400	REPAIRS & MAINT OTHER- Sportspark	\$725	\$1,500	\$775	52%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
Total Repairs & Maintenance		\$43,867	\$178,726	\$134,859	75%
Repairs & Maintenance Equipment					
01-60440-1000	REPAIRS & MAINT EQUIP - Administrative	\$0	\$498	\$498	100%
01-60440-1500	REPAIRS & MAINT EQUIPMENT - Information Technology	\$5,029	\$0	(\$5,029)	0%
01-60440-2100	REPAIRS & MAINT EQUIPMENT - Public Safety	\$1,203	\$1,748	\$545	31%
01-60440-2210	REPAIRS & MAINT EQUIP -Grounds	\$401	\$2,498	\$2,097	84%
01-60440-2220	REPAIRS & MAINT EQUIPMENT - Maintenance	\$7,126	\$998	(\$6,128)	-614%
01-60440-2240	REPAIRS & MAINT EQUIP - Bus Operations	\$1,562	\$2,498	\$936	37%
01-60440-2250	REPAIRS & MAINT EQUIPMENT - Motor Pool	\$0	\$998	\$998	100%
01-60440-2800	REPAIRS & MAINT EQUIPMENT - AVAC	\$714	\$4,998	\$4,284	86%
01-60440-2900	REPAIRS & MAINT EQUIPMENT - Tramway	\$0	\$1,248	\$1,248	100%
Total Repairs & Maintenance Equipment		\$16,034	\$15,484	(\$550)	-4%
Other Repairs & Maintenance					
01-60490-2210	TREES, SHRUBS & SOD- Grounds	\$45,429	\$45,000	(\$429)	-1%
01-60620-2210	SNOW REMOVAL - Grounds	\$9,950	\$0	(\$9,950)	0%
Total Other Repairs & Maintenance		\$55,379	\$45,000	(\$10,379)	-23%
Vehicles Gas					
01-60450-1050	VEHICLES GAS - Administrative Services	\$74	\$3,000	\$2,926	98%
01-60450-2100	VEHICLES GAS - Public Safety	\$3,843	\$9,998	\$6,155	62%
01-60450-2210	VEHICLES GAS - Grounds	\$4,308	\$7,500	\$3,192	43%
01-60450-2220	VEHICLES GAS - Maintenance	\$848	\$3,498	\$2,650	76%
01-60450-2230	VEHICLES GAS - Warehouse	\$823	\$1,500	\$677	45%
01-60450-2240	VEHICLES GAS - Bus Operations	\$41,704	\$80,002	\$38,298	48%
01-60450-3400	VEHICLES GAS - Sportspark	\$0	\$502	\$502	100%
Total Vehicles Gas		\$51,600	\$106,000	\$54,400	51%
Vehicles Repair & Maintenance					
01-60500-1000	VEHICLE REPAIR & MAINT - Administrative	\$293	\$1,500	\$1,207	80%
01-60500-2100	VEHICLE REPAIR & MAINT- Public Safety	\$5,233	\$3,000	(\$2,233)	-74%
01-60500-2200	VEHICLE REPAIRS & MAINT - Island Operations	\$0	\$502	\$502	100%
01-60500-2210	VEHICLE REPAIR & MAINT- Grounds	\$2,857	\$2,498	(\$359)	-14%
01-60500-2220	VEHICLE REPAIRS & MAINT. - Maintenance	\$0	\$1,248	\$1,248	100%
01-60500-2230	VEHICLE REPAIRS & MAINT - Warehouse	\$0	\$502	\$502	100%
01-60500-2240	VEHICLE REPAIR & MAINT- Bus Operations	\$78,139	\$34,998	(\$43,141)	-123%
01-60500-2250	VEHICLE REPAIRS & MAINT - Motor Pool	\$7,204	\$12,498	\$5,294	42%
01-60500-3400	VEHICLE REPAIRS & MAINT - Sportspark	\$0	\$502	\$502	100%
Total Vehicles Repair & Maintenance		\$93,725	\$57,248	(\$36,477)	-64%
Vehicles Parts					
01-60640-2100	VEHICLES PARTS - Public Safety	\$0	\$1,500	\$1,500	100%
01-60640-2210	VEHICLES PARTS - Grounds	\$269	\$1,998	\$1,729	87%
01-60640-2220	VEHICLES PARTS - Maintenance	\$828	\$502	(\$326)	-65%
01-60640-2230	VEHICLES PARTS - Warehouse	\$44	\$502	\$459	91%
01-60640-2240	VEHICLES PARTS - Bus Operations	\$3,934	\$12,498	\$8,564	69%
01-60640-2250	VEHICLES PARTS - Motor Pool	\$0	\$3,000	\$3,000	100%
01-60640-3400	VEHICLES PARTS - Sportspark	\$0	\$502	\$502	100%
Total Vehicles Parts		\$5,075	\$20,502	\$15,427	75%
Equipment Lease					
01-60300-1000	LEASED EQUIPMENT - Other	\$5,274	\$0	(\$5,274)	0%
01-60300-1050	LEASED EQUIPMENT - Administrative Services	\$0	\$502	\$502	100%
01-60300-2210	LEASED EQUIPMENT - Grounds	\$0	\$1,500	\$1,500	100%
01-60300-2220	LEASED EQUIP- Maintenance	\$738	\$1,500	\$762	51%
01-60300-2230	LEASED EQUIPMENT - Warehouse	\$0	\$502	\$502	100%
01-60300-2240	LEASED EQUIP-Bus Operations	\$456	\$998	\$542	54%
01-60300-2900	LEASED EQUIPMENT - Tramway	\$2,414	\$1,500	(\$914)	-61%
01-60300-3400	LEASED EQUIPMENT - Sportspark	\$231,513	\$502	(\$231,011)	-46018%
Total Equipment Lease		\$240,396	\$7,004	(\$233,392)	-3332%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
Office Equipment Purchase					
01-60470-1000	OFFICE EQUIP PURCHASE - Administrative	\$1,311	\$998	(\$313)	-31%
01-60470-1500	OFFICE EQUIP PURCH - Information Technology	\$5,116	\$1,749	(\$3,367)	-193%
01-60470-2050	OFFICE EQUIP PURCHASE - Engineering	\$0	\$502	\$502	100%
01-60470-2100	OFFICE EQUIP PURCH - Public Safety	\$0	\$998	\$998	100%
01-60470-2230	OFFICE EQUIP PURCHASE - Warehouse	\$0	\$502	\$502	100%
01-60470-2250	OFFICE EQUIP PURCHASE - Motor Pool	\$180	\$502	\$322	64%
01-60470-2900	OFFICE EQUIP PURCH - Tramway	\$538	\$0	(\$538)	0%
01-60470-3400	OFFICE EQUIP PURCHASE - Sportspark	\$498	\$502	\$4	1%
Total Office Equipment Purchase		<u>\$7,643</u>	<u>\$5,753</u>	<u>(\$1,890)</u>	<u>-33%</u>
Equipment Purchases					
01-60510-1050	EQUIPMENT PURCHASE - Administrative Services	\$0	\$998	\$998	100%
01-60510-1500	EQUIPMENT PURCHASE - Information Technology	\$3,735	\$0	(\$3,735)	0%
01-60510-1800	EQUIPMENT PURCHASE - Community Relations	\$0	\$502	\$502	100%
01-60510-2100	EQUIPMENT PURCHASE - Public Safety	\$325	\$2,498	\$2,173	87%
01-60510-2210	EQUIPMENT PURCHASE - Grounds	\$5,589	\$502	(\$5,087)	-1013%
01-60510-2220	EQUIPMENT PURCHASE - Maintenance	\$3,814	\$2,002	(\$1,812)	-91%
01-60510-2230	EQUIPMENT PURCHASE - Warehouse	\$298	\$750	\$452	60%
01-60510-2240	EQUIPMENT PURCHASE - Bus Operations	\$3,516	\$1,998	(\$1,518)	-76%
01-60510-2250	EQUIPMENT PURCHASE - Motor Pool	\$0	\$1,500	\$1,500	100%
01-60510-2900	EQUIPMENT PURCHASE - Tramway	\$0	\$1,500	\$1,500	100%
01-60510-3400	EQUIPMENT PURCHASE - Sportspark	\$280	\$3,502	\$3,222	92%
Total Equipment Purchases		<u>\$17,557</u>	<u>\$15,752</u>	<u>(\$1,805)</u>	<u>-11%</u>
Other Equipment Purchases					
01-60660-1500	COMPUTER PURCHASE SOFTWARE	\$3,957	\$998	(\$2,959)	-297%
01-60780-1500	COMPUTER PURCHASES	\$0	\$998	\$998	100%
Total Other Equipment Purchases		<u>\$3,957</u>	<u>\$1,996</u>	<u>(\$1,961)</u>	<u>-98%</u>
Exterminator					
01-60250-1000	EXTERMINATOR - Administrative	\$0	\$1,500	\$1,500	100%
01-60250-2100	EXTERMINATOR - Public Safety	\$67	\$750	\$683	91%
01-60250-2210	EXTERMINATOR - Grounds	\$0	\$1,500	\$1,500	100%
01-60250-2230	EXTERMINATOR - Warehouse	\$0	\$1,500	\$1,500	100%
01-60250-2240	EXTERMINATOR - Bus Operations	\$67	\$1,500	\$1,433	96%
01-60250-2250	EXTERMINATOR - Motor Pool	\$0	\$1,500	\$1,500	100%
01-60250-2900	EXTERMINATOR - Tramway	\$67	\$1,500	\$1,433	96%
01-60250-3000	EXTERMINATOR - RI Locations Points	\$202	\$750	\$548	73%
01-60250-3400	EXTERMINATOR - Sportspark	\$67	\$1,500	\$1,433	96%
Total Exterminator		<u>\$471</u>	<u>\$12,000</u>	<u>\$11,529</u>	<u>96%</u>
Uniforms					
01-60290-1000	UNIFORMS - Administrative	\$697	\$1,748	\$1,051	60%
01-60290-2100	UNIFORMS - Public Safety	\$14,490	\$12,998	(\$1,492)	-11%
01-60290-2210	UNIFORMS - Grounds	\$239	\$1,248	\$1,009	81%
01-60290-2220	UNIFORMS - Maintenance	\$1,315	\$998	(\$317)	-32%
01-60290-2230	UNIFORMS - Warehouse	\$0	\$600	\$600	100%
01-60290-2240	UNIFORMS - Bus Operations	\$22	\$1,748	\$1,726	99%
01-60290-2250	UNIFORMS - Motor Pool	\$0	\$502	\$502	100%
01-60290-3400	UNIFORMS - Sportspark	\$159	\$502	\$343	68%
01-60291-1000	UNIFORMS CLEANING - Administrative	\$182	\$0	(\$182)	0%
01-60291-2100	UNIFORMS CLEANING - Public Safety	\$3,175	\$3,498	\$324	9%
01-60291-2210	UNIFORMS CLEANING - Grounds	\$4,553	\$3,000	(\$1,553)	-52%
01-60291-2220	UNIFORMS CLEANING - Maintenance	\$1,372	\$798	(\$574)	-72%
01-60291-2230	UNIFORMS CLEANING - Warehouse	\$404	\$502	\$98	20%
01-60291-2240	UNIFORMS CLEANING - Bus Operations	\$792	\$1,248	\$457	37%
01-60291-2250	UNIFORMS CLEANING - Motor Pool	\$236	\$248	\$13	5%
01-60291-3400	UNIFORMS CLEANING - Sportspark	\$25	\$248	\$223	90%
Total Uniforms		<u>\$27,659</u>	<u>\$29,886</u>	<u>\$2,227</u>	<u>7%</u>

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
Light, Power, Heat					
01-60320-1000	LIGHT, POWER, HEAT - Admin	\$12,213	\$19,998	\$7,785	39%
01-60320-2100	LIGHT, POWER, HEAT - Public Safety	\$7,144	\$6,502	(\$642)	-10%
01-60320-2240	LIGHT, POWER, HEAT - Bus Operations	\$35,560	\$24,998	(\$10,562)	-42%
01-60320-2800	LIGHT, POWER, HEAT - AVAC	\$5,960	\$15,000	\$9,040	60%
01-60320-2900	LIGHT, POWER, HEAT - Tramway	\$64,778	\$92,498	\$27,720	30%
01-60320-3000	LIGHT, POWER, HEAT - RI Locations Points	\$86,859	\$94,998	\$8,139	9%
01-60320-3400	LIGHT, POWER, HEAT - Sportspark	\$56,193	\$102,498	\$46,305	45%
01-60320-6000	LIGHT, POWER, HEAT - Motorgate	\$20,282	\$24,998	\$4,716	19%
Total Light, Power, Heat		<u>\$288,988</u>	<u>\$381,490</u>	<u>\$92,502</u>	<u>24%</u>
Water & Sewer					
01-60322-2200	WATER & SEWER - Island Operations	\$0	\$502	\$502	100%
01-60322-2220	WATER & SEWER - Maintenance	\$5,206	\$998	(\$4,208)	-422%
01-60322-2240	WATER & SEWER - Bus Operations	(\$1,762)	\$4,998	\$6,760	135%
01-60322-2900	WATER & SEWER - Tramway	\$1,520	\$1,998	\$478	24%
01-60322-3400	WATER & SEWER - Sportspark	\$6,286	\$15,000	\$8,714	58%
Total Water & Sewer		<u>\$11,250</u>	<u>\$23,496</u>	<u>\$12,246</u>	<u>52%</u>
Office Supplies					
01-60420-1000	OFFICE SUPPLIES - Administrative	\$7,308	\$4,998	(\$2,310)	-46%
01-60420-1500	OFFICE SUPPLIES - Information Technology	\$0	\$502	\$502	100%
01-60420-1600	OFFICE SUPPLIES - Lgeal	\$0	\$300	\$300	100%
01-60420-1800	OFFICE SUPPLIES- Community Relations	\$0	\$300	\$300	100%
01-60420-2050	OFFICE SUPPLIES - Engineering	\$0	\$150	\$150	100%
01-60420-2100	OFFICE SUPPLIES - Public Safety	\$2,005	\$1,500	(\$505)	-34%
01-60420-2230	OFFICE SUPPLIES - Warehouse	\$0	\$248	\$248	100%
01-60420-2240	OFFICE SUPPLIES - Bus Operations	\$71	\$150	\$79	53%
01-60420-3000	OFFICE SUPPLIES - RI Locations Points	\$340	\$0	(\$340)	0%
01-60420-3400	OFFICE SUPPLIES - Sportspark	\$106	\$248	\$142	57%
Total Office Supplies		<u>\$9,829</u>	<u>\$8,396</u>	<u>(\$1,433)</u>	<u>-17%</u>
Parts & Supplies					
01-60430-1000	PARTS & SUPPLIES - Administrative	\$422	\$798	\$376	47%
01-60430-1500	PARTS & SUPPLIES - Information Technology	\$2,765	\$998	(\$1,767)	-177%
01-60430-1514	PARTS & SUPPLIES - Access Control	\$1,568	\$1,248	(\$320)	-26%
01-60430-1800	PARTS & SUPPLIES - Community Relations	\$2,038	\$998	(\$1,040)	-104%
01-60430-2050	PARTS & SUPPLY - Engineering	\$0	\$150	\$150	100%
01-60430-2100	PARTS & SUPPLIES - Public Safety	\$502	\$2,498	\$1,996	80%
01-60430-2200	PARTS & SUPPLIES - Island Operations	\$0	\$3,502	\$3,502	100%
01-60430-2210	PARTS & SUPPLIES - Grounds	\$11,590	\$24,998	\$13,408	54%
01-60430-2220	PARTS & SUPPLIES - Maintenance	\$23,094	\$27,498	\$4,404	16%
01-60430-2230	PARTS & SUPPLIES - Warehouse	\$55,185	\$22,500	(\$32,685)	-145%
01-60430-2240	PARTS & SUPPLIES - Bus Operations	\$253	\$9,998	\$9,745	97%
01-60430-2250	PARTS & SUPPLY - Motor Pool	\$0	\$998	\$998	100%
01-60430-2800	PARTS & SUPPLIES - AVAC	\$0	\$9,998	\$9,998	100%
01-60430-2900	PARTS & SUPPLIES - Tramway	\$313	\$1,748	\$1,435	82%
01-60430-3000	PARTS & SUPPLIES - RI Locations Points	\$195	\$1,500	\$1,305	87%
01-60430-3400	PARTS & SUPPLIES - Sportspark	\$16,654	\$19,998	\$3,344	17%
01-60430-6000	PARTS & SUPPLY - Motorgate	\$0	\$502	\$502	100%
Total Parts & Supplies		<u>\$114,578</u>	<u>\$129,930</u>	<u>\$15,352</u>	<u>12%</u>
Service Maintenance Agreement					
01-60750-0000	SERVICE MAINTENANCE AGREE - General	\$50	\$798	\$748	94%
01-60750-1500	SERVICE MAINTENANCE AGREEMENT- COPIER	\$13,847	\$51,000	\$37,153	73%
01-60750-2050	SERVICE MAINTENANCE AGREE - Engineering	\$0	\$502	\$502	100%
01-60750-2100	SERVICE MAINTENANCE AGREE - Public Safety	\$0	\$998	\$998	100%
01-60750-2240	SERVICE MAINTENANCE AGREE - Bus Operations	\$6,743	\$3,998	(\$2,745)	-69%
01-60750-2800	SERVICE MAINTENANCE AGREE - AVAC	\$0	\$502	\$502	100%
01-60750-2900	SERVICE MAINTENANCE AGREE - Tramway	\$0	\$1,998	\$1,998	100%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
01-60750-3000	SERVICE MAINTENANCE AGREE - RI Locations Points	\$5,855	\$998	(\$4,857)	-487%
01-60750-3400	SERVICE MAINTENANCE AGREE - Sportspark	\$0	\$3,000	\$3,000	100%
Total Service Maintenance Agreement		<u>\$26,495</u>	<u>\$63,794</u>	<u>\$37,299</u>	<u>58%</u>
Employee Travel & Meal					
01-60520-1000	EMPL TRV & MEAL - Administrative	\$11	\$0	(\$11)	0%
01-60520-1100	EMPL TRV & MEAL- Executive	\$95	\$248	\$153	62%
01-60520-1300	EMPL TRV & MEAL- Finance	\$2,192	\$300	(\$1,892)	-631%
01-60520-1400	EMPL TRV & MEAL- Human Resources	\$0	\$150	\$150	100%
01-60520-1500	EMPL TRV & MEAL- Information Technology	\$0	\$502	\$502	100%
01-60520-1600	EMPL TRV & MEAL- Legal	\$199	\$502	\$303	60%
01-60520-1800	EMPL TRV & MEAL- Community Relations	\$124	\$398	\$274	69%
01-60520-2050	EMPL TRV & MEAL- Engineering	\$0	\$0	\$0	0%
01-60520-2100	EMPL TRV & MEAL- Public Safety	\$93	\$300	\$207	69%
01-60520-2210	EMPL TRV & MEAL- Grounds	(\$204)	\$300	\$504	168%
01-60520-2220	EMPL TRV & MEAL- Maintenance	(\$352)	\$0	\$352	0%
01-60520-2230	EMPL TRV & MEAL - Warehouse	\$1,421	\$300	(\$1,121)	-374%
01-60520-2240	EMPL TRV & MEAL- Bus Operations	\$96	\$0	(\$96)	0%
Total Employee Travel & Meal		<u>\$3,674</u>	<u>\$3,000</u>	<u>(\$674)</u>	<u>-22%</u>
Employee Training					
01-60530-1400	EMPLOYEE TRAINING - Human Resources	\$5,734	\$24,998	\$19,264	77%
01-60530-2210	EMPLOYEE TRAINING - Grounds	\$1,017	\$0	(\$1,017)	0%
Total Employee Training		<u>\$6,751</u>	<u>\$24,998</u>	<u>\$18,247</u>	<u>73%</u>
Shipping					
01-60550-1000	POSTAGE - Administrative	\$1,487	\$3,000	\$1,513	50%
01-60550-2100	POSTAGE - Public Safety	\$0	\$48	\$48	100%
01-60551-1050	SHIPPING - Administrative Services	\$183	\$248	\$65	26%
01-60551-1500	SHIPPING - Information Technology	\$121	\$52	(\$69)	-133%
01-60551-1800	SHIPPING - Community Relations	\$0	\$98	\$98	100%
01-60551-2050	SHIPPING - Engineering	\$0	\$52	\$52	100%
01-60551-2100	SHIPPING - Public Safety	\$367	\$348	(\$19)	-6%
01-60551-2210	SHIPPING - Grounds	\$154	\$124	(\$30)	-24%
01-60551-2220	SHIPPING - Maintenance	\$0	\$48	\$48	100%
01-60551-2230	SHIPPING - Warehouse	\$5,015	\$1,748	(\$3,267)	-187%
01-60551-2240	SHIPPING - Bus Operations	\$1,245	\$998	(\$247)	-25%
01-60551-2250	SHIPPING - Motor Pool	\$0	\$248	\$248	100%
01-60551-2800	SHIPPING - AVAC	\$13	\$502	\$489	97%
01-60551-2900	SHIPPING - Tramway	\$76	\$0	(\$76)	0%
01-60551-3400	SHIPPING - Sportspark	\$613	\$750	\$137	18%
01-60552-1000	UPS SHIPPING - Administrative	\$376	\$502	\$126	25%
01-60552-1500	UPS SHIPPING - Information Technology	\$28	\$174	\$146	84%
Total Shipping		<u>\$9,678</u>	<u>\$8,940</u>	<u>(\$738)</u>	<u>-8%</u>
Subscriptions / Membership					
01-60560-1000	SUBSCRIPTIONS / MEMBERSHIP- Administrative	\$1,717	\$1,050	(\$667)	-64%
01-60560-1600	SUBSCRIPTIONS/ MEMBERSHIP - Legal	\$6,625	\$6,000	(\$625)	-10%
01-60560-2100	SUBSCRIPTIONS/ MEMBERSHIP - Public Safety	\$0	\$300	\$300	100%
Total Subscriptions / Membership		<u>\$8,342</u>	<u>\$7,350</u>	<u>(\$992)</u>	<u>-13%</u>
Other Expenses					
01-60570-0000	BANK CHARGES - General	\$12,013	\$15,000	\$2,987	20%
01-60580-1000	MISCELLANEOUS - Administrative	\$984	\$750	(\$234)	-31%
01-60580-1500	MISCELLANEOUS - Information Technology	\$0	\$52	\$52	100%
01-60580-2100	MISCELLANEOUS - Public Safety	\$150	\$502	\$352	70%
01-60580-2210	MISCELLANEOUS - Grounds	\$0	\$502	\$502	100%
01-60580-2240	MISCELLANEOUS - Bus Operations	\$535	\$502	(\$33)	-7%
01-60580-3000	MISCELLANEOUS - RI Locations Points	\$0	\$248	\$248	100%
01-60580-3400	MISCELLANEOUS - Sportspark	\$0	\$52	\$52	100%
01-60790-1400	MTA METRO CARD PURCHASE- HR	\$7,805	\$6,300	(\$1,505)	-24%

The Roosevelt Island Operating Corporation (RIOC)

Budget Variance Report

For The Six Months Ending of September 30, 2016

		Actual	Budget	Favorable (Unfavorable)	
				Variance	Percent
02-61750-1000	PUBLIC PURPOSE GRANTS	\$204,785	\$150,000	(\$54,785)	-37%
Total Other Expenses		<u>\$226,271</u>	<u>\$173,908</u>	<u>(\$52,363)</u>	<u>-30%</u>
Island Evenst - Community Relations					
01-60681-1800	ISLAND EVENTS - Community Relations	\$60,053	\$41,002	(\$19,051)	-46%
01-60681-2100	ISLAND EVENTS - Public Safety	\$2,345	\$1,000	(\$1,345)	-135%
Total Island Evenst - Community Relations		<u>\$62,398</u>	<u>\$42,002</u>	<u>(\$20,396)</u>	<u>-49%</u>
Total Other Than Personal Services (OTPS)		<u>\$5,010,044</u>	<u>\$4,986,027</u>	<u>(\$24,017)</u>	<u>0%</u>
Total Expenses		<u>\$10,810,312</u>	<u>\$11,126,771</u>	<u>\$316,459</u>	<u>3%</u>
NET SURPLUS/(DEFICIT) - Before Depreciation		<u>\$4,219,408</u>	<u>\$1,850,323</u>	<u>\$2,369,085</u>	<u>128%</u>
Depreciation Expenses					
03-70000-0000	DEPRECN EXPENSE OFFICE FURNITURE, FIXTURES, EQUIP	\$16,433	\$8,238	(\$8,195)	-99%
03-70010-0000	DEPRCN EXPENSES BUILDINGS	\$139,159	\$375,432	\$236,273	63%
03-70020-0000	DEPRCN EXPENSES BUILDINGS IMPROVEMENTS	\$522,118	\$370,284	(\$151,834)	-41%
03-70030-0000	DEPRECN EXPENSES INFRASTRUCTURE	\$574,430	\$649,414	\$74,984	12%
03-70040-0000	DEPRECN EXPENSES SEAWALL	\$28,427	\$29,868	\$1,441	5%
03-70100-0000	DEPRECN EXPENSE VEHICLES	\$32,085	\$32,442	\$357	1%
03-70400-0000	DEPRECN EXPENSE BUSES	\$81,686	\$204,454	\$122,768	60%
03-70500-0000	DEPRECN EXPENSE LEASEHOLD IMPROVEMENT	\$3,949	\$2,574	(\$1,375)	-53%
03-70600-0000	DEPRECN EXPENSE LANDMARKS	\$107,902	\$168,402	\$60,500	36%
03-70800-0000	DEPRECN EXPENSE EQUIPMENT	\$57,635	\$96,304	\$38,669	40%
Total Depreciation Expenses		<u>\$1,563,825</u>	<u>\$1,937,412</u>	<u>\$373,587</u>	<u>19%</u>
BEGINNING NET ASSETS		\$0	\$0	\$0	0%
NET SURPLUS/(DEFICIT)		\$2,655,582	(\$87,089)	\$2,742,671	3149%
ENDING NET ASSETS		<u>\$2,655,582</u>	<u>(\$87,089)</u>	<u>\$2,742,671</u>	<u>3149%</u>