



**Roosevelt Island  
Operating Corporation**  
of the State of New York  
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Roosevelt Island, NY 10044  
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rioc.ny.gov

**Andrew M. Cuomo**  
*Governor*

**Leslie Torres**  
*President*  
*Chief Executive Officer*

**Fernando Martinez**  
*Vice President*  
*Operations*

**Steven Chironis**  
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*Chief Financial Officer*

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*David Kraut*  
*Robert L. Megna*  
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*Michael Shinozaki*  
*Margaret Smith*

## Authority Mission Statement and Performance Measurements

**Name of Public Authority:** Roosevelt Island Operating Corporation

### **Public Authority's Mission Statement:**

The Roosevelt Island Operating Corporation of the State of New York ("RIOC") is a public benefit corporation and a political subdivision of the State of New York. RIOC was created by the New York State legislature, in 1984, to take responsibility, pursuant to a General Development Plan (GDP), for the development and operation of the 147 acres comprising the former Welfare Island, located in New York City's East River. RIOC assumed the role of the New York State Urban Development Corporation as lessee under a 99-year Master Lease (running until 2068) from the City of New York.

The GDP, which has been amended from time to time, provides for the development of housing, shops and community facilities for a mixed income, handicap accessible, residential neighborhood. As an island community, Roosevelt Island requires specialized operations and capital infrastructure maintenance such as an aerial tramway, comprehensive garbage compacting system and seawall improvements. RIOC supplements the very basic services provided by the City of New York, and provides specialized operations and capital improvements.

Pursuant to its enabling legislation, the RIOC Board of Directors is composed of nine members including the Commissioner of the New York State Division of Housing and Community Renewal, who serves as the chair; the New York State Director of the Budget; and seven public members nominated by the Governor of the State of New York with the advice and consent of the New York State Senate. Of the seven public members, two members are recommended by the Mayor of New York City, and five members must be residents.

The Roosevelt Island Operating Corporation accomplishes its mission by:

Promoting the development of a mixed-use, residential community; now home to more than 12,000 residents

Servicing the growing community and developing and maintaining public facilities, public promenades, and commercial opportunities.

Ensuring the corporation is in compliance with its enabling legislation, corporate By-laws and guidelines, Public Authority laws, and applicable

Federal, State, and City laws and rules, by evaluating and implementing efficient and effective policy and procedures.

**Date Adopted:** March 25, 2010

**Performance Goals:**

To promote, develop, and maintain the mixed-use residential community on Roosevelt Island.

To provide appropriate level of services which develop and maintain public facilities, open spaces, and commercial facilities.

To ensure good governance by compliance with applicable Federal, State, and City laws, corporate By-laws and guidelines.